

## **CARBORUNDUM UNIVERSAL LIMITED (CUMI) SUSTAINABILITY POLICY**

### **Our Philosophy**

We at Carborundum Universal Limited (CUMI) are actively committed to the People and Planet. Our purpose is "**Making a Material Difference**". Going further in our quest to Make a Material Difference for a better tomorrow, we will work relentlessly towards conservation and responsible use of all natural resources. Sustainability measures are an integral part of our business, including operations, business models and growth strategies. All our sustainability initiatives will focus on innovation and process upgradation through purposeful Research & Development and collaboration with leaders in Materials Technology.

### **Our Sustainability Pillars:**

- Economic Sustainability – Create a circular economy to optimise resource utilisation, minimise resource depletion, reduce, reuse, repurpose, and recycle all forms of wastes.
- Environmental Sustainability – Create a better environment by minimising carbon footprint, water footprint, and protecting the natural ecosystem and biodiversity.
- Human and Social Sustainability – Create a better tomorrow by partnering with society for human capital development through continuous skill upgradation & increasing employability.

### **We will achieve this through:**

- Materialise the focus on 3Es – Energy, Engineering and Environment by continually improving our products & processes.
- Minimise pollution to Air, Land and Water by diligently promoting a cleaner & greener environment and eliminate health hazards to the people & society.
- Focus on the 4Rs – Reduce, Reuse, Recycle and Repurpose to improve the ecological balance in the areas we operate.
- Monitoring and improving the sustainability measures by integrating appropriate goals into our business models and all future developments.
- Strive for continual improvement through Environmental Management Systems, Occupational Health and Safety Management Systems, Energy Management Systems, Social Accountability and similar such assessment models.
- Maintain high standards of governance and transparency by measuring and reporting sustainability performance to all stakeholders.
- Encourage and support our value chain partners, vendors, communities and other stakeholders to adopt sustainability measures in their businesses and actions.