

19th December 2024

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sir/Madam,

Sub: Proposed transfer of equity shares to the Investor Education and Protection Fund

We enclose a copy of the Notice published in the newspapers [Business Standard (English) & Makkal Kural (Tamil)] in connection with the proposed transfer of equity shares to the Investor Education and Protection Fund (IEPF) pursuant to the provisions of 124(6) of the Companies Act, 2013 and the rules referred there under.

Kindly take note of the same.

Thanking you.

Yours faithfully,

For Carborundum Universal Limited

**Rekha Surendhiran
Company Secretary**

Encl: a/a

With a growing population of India's well-to-do elderly choosing to live well and live free, businesses have spotted an opportunity. The first of a four-part series on the silver economy focuses on luxury housing projects developed with seniors in mind

How senior living market is redefining retirement



Vatsalya project by Ashiana Housing in Tamil Nadu

RETIREMENT RETREATS

Manasum Avighna (Bengaluru): 110 one-bedroom units; amenities include a gym, prayer hall, library, and medical support

Manasum Expansion: ₹200 crore investment for 12 new properties; 2,500 units planned across Bengaluru and Goa

Paranjape Schemes (Pune): Athashri projects for 10,000 seniors by 2030; 4,000 more units by FY25

Ashiana Housing (Delhi): Plans to double sales to 1,000 units annually; focus on mid-

segment and luxury projects

Primus Senior Living (Bengaluru): Expanding to Kolkata; over 1,500 homes planned; investment in healthcare technology

Shuubharambh Developers (Belgaum): Tranquillo Meadow; 90 units priced between ₹55 and ₹85 lakh; expansion plans for Pune, Bengaluru, and Goa

Embassy Group (Bengaluru): Serene Amara project with 239 units; starting at ₹78 lakh; completion by 2025

double its annual sales to 1,000 units within four years. The focus is on mid-segment and luxury senior living projects. Its senior projects range from about ₹40 lakh to ₹2 crore.

"We are actively seeking partnerships with the government to improve senior living standards, especially as the sector is expected to reach \$12 billion by 2030," says Ankur Gupta, joint MD, Ashiana Housing. Sales have increased from 200 to 450-500 units annually, he adds.

In Bengaluru, Primus Senior Living, another major player, is expanding into Kolkata in the next quarter, and plans to introduce over 1,500 homes overall. "We are looking at both direct development and partnerships with established developers in high-demand areas," says Adarsh Narahari, founder and MD, Primus Senior Living. "We are also investing heavily in healthcare technologies and non-invasive monitoring systems to improve the quality of care for our residents."

Deepak Patil, partner at Shuubharambh Developers, is taking senior housing to Belgaum, Karnataka, with the launch of Tranquillo Meadow. Like other such spaces, the 90-unit project, priced between ₹55 lakh and ₹85 lakh, offers an array of services, including medical rooms, fitness centres, and guest accommodations. "We've invested ₹45 crore, and plan to expand to Pune, Bengaluru, and Goa over the next five years," says Patil.

Similarly, Bengaluru-based Embassy Group is entering the senior living market with Serene Amara, which is part of its larger Springs township. The project offers 239 one-, two-, and three-BHK residences across two 17-storey towers. Starting at ₹78 lakh, these feature a variety of senior-focused amenities, including a yoga deck, wellness rooms, and concierge services. The first phase is scheduled for completion in 2025, with plans to expand to other cities in the future, says Shambhavi Kadam, assistant vice president-Premium sales, Residential, Embassy Group.

A recent report by commercial real estate firm Colliers highlights the potential in India's senior living market. Despite a current demand for 1.8 to 2 million units, the organised sector accounts for just 20,000 units, marking only a 1 per cent penetration rate — far behind countries like the US, UK, and Australia, where this rate stands at 6-7 per cent. Developers are tapping into this gap as India's well-to-do elderly population chooses to live well and live free.

ANEKA CHATTERJEE
Bengaluru, 18 December

With the rise in India's elderly population, senior living residential projects are flourishing. The growth in this sector is fuelled by a generation of seniors with the financial means to live well in retirement choosing to invest in purpose-built communities rather than relying on traditional family structures.

Take, for instance, 92-year-old Sumitra Rajapati who has lived at Manasum Avighna, a luxury retirement home complex in Bengaluru, for four years. "I've made this place my home," she says. "We celebrate birthdays, anniversaries, and every festival with pomp and energy."

The Avighna complex spans one acre and has 110 one-bedroom apartments with amenities such as a gym, prayer hall, library, and 24/7 medical support. Safety is paramount, with emergency bells, support bars in washrooms, well-lit corridors and windows designed for ample natural light.

Rajapati pays a rent of ₹32,000 per month, while other residents like R Uma, 62, own their units and pay

₹8,000 a month for meals. "Living here alone, I enjoy yoga classes, language sessions, and daily prayers. The ambulance is always ready in case of emergencies, and they inform family members immediately," Uma says.

Vikram Dixit, 81, who retired as senior deputy manager from Bharat Heavy Electricals Ltd, moved into his unit in November 2020. "I was convinced I would end up in an old age home," he says, "until I came across a Manasum pamphlet."

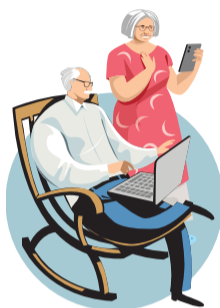
Manasum offers seniors the flexibility to buy freehold units or opt for various rental packages, from daily to long-term leases. A 1BHK unit here starts at ₹40 lakh. While the units can be bought by individuals aged 18 and above, only those over 55 can reside in them, though children of residents can come for short stays. Manasum plans to invest ₹200 crore, including seed funding from various investors over two years, to develop 12

new senior living projects, adding more than 2,500 luxury and affordable units across cities like Bengaluru and Goa. The aim is to add another 600,000 square feet to the existing 400,000 sq ft of senior living spaces by FY25.

The demand for senior living isn't limited to Bengaluru. Pune-based Paranjape Schemes (Construction) has tapped into this trend, expanding its Athashri senior living projects to serve 10,000 seniors by 2030.

"Senior housing will play a crucial role in shaping the future of the Indian real estate sector, offering both social benefits and business opportunities," says Shashank Paranjape, managing director of Paranjape Schemes (Construction). The company plans to add 4,000 more units by FY25, and aims to serve 10,000 seniors by 2030.

Delhi-based Ashiana Housing is also capitalising on this trend, and plans to



SILVER LINING
PART 1

13 dead as Navy speedboat rams into ferry off Mumbai coast



(Above) Passengers after being rescued in a joint operation by the Indian Navy and the Indian Coast Guard; (left) video grab of the speedboat moments before it crashed into a ferry off the Mumbai coast on Wednesday PHOTOS: PTI

PRESS TRUST OF INDIA
Mumbai, 18 December

Thirteen persons died and 99 others were rescued after a Navy craft crashed into a ferry off the Mumbai coast on Wednesday, the Navy said. At about 4 pm, a Navy craft undergoing engine trials lost control and collided with passenger ferry Neel Kamal off Karanja near Mumbai, the

Navy said in a statement. The ferry was carrying passengers from the Gateway of India to Elephanta Island, a popular tourist destination. "Search and Rescue efforts were immediately launched by the Navy in coordination with the Coast Guard and Marine Police. Four naval helicopters, 11 naval craft, one Coast Guard boat and three Marine Police boats were involved in the

rescue efforts," the Navy said. "The survivors picked up by Navy and civil craft in the area have been transferred to jetties and hospitals in the vicinity. So far 99 survivors have been rescued," it added. The accident led to the loss of 13 lives, including a Naval personnel and two from the OEM (original equipment manufacturer) on board the Naval craft, the Navy said.

[TECH DIGEST]

mybs.in/tech

ONE UI 7: SAMSUNG PREVIWS NEW AI FEATURES

With One UI 7, debuting with the Galaxy S25 series in January 2025, Samsung will introduce the Now Bar on the lock screen for quick access to AI-powered apps notifications and functions. It will also feature Galaxy AI for personalised app folders and suggestions, like trip reminders.

Realme 14x 5G launched

Realme has launched the 14x 5G in India, featuring military-grade durability, IP69 water and dust resistance, and a 6,000mAh battery with 45W fast charging. It has a 6.67-inch HD+ display, MediaTek Dimensity 6300, 50MP rear camera, and is priced at ₹14,999 (6GB RAM) and ₹15,999 (8GB RAM).

50 years of market wisdom, not market whispers.

Bank of Maharashtra
Head Office, "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005

Notice Inviting Tender (Request for Proposal)

Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders / service providers for "RFP-66/2024-25 for Supply, Implementation and Maintenance of Vendor Payment system".

The detailed tender document is available on tender section of Bank's website: <https://www.bankofmaharashtra.in> and Govt. e-Market place (GeM) portal <https://gem.gov.in> w.e.f. 18.12.2024 with following details: RFP Ref No.: RFP-66/2024-25
GeM Bid Number: GEM/2024/B/5721519
Due Date for Bid Submission: 30.12.2024

Interested bidders may download the RFP document from above mentioned sites. All further updates related to tenders will also be available on GeM Portal. Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Sd/-
Date: 18/12/2024 General Manager & Chief Information Officer

COCHIN INTERNATIONAL AIRPORT LIMITED
CIAL/ELE/402 **TENDER NOTICE** 19/12/2024

Sealed item rate tenders are invited for the below-mentioned work from reputed electrical contractors. The cost of the tender document is Rs.2,000/- +GST.

Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
Augmentation of HT ring main system to West block AC plant and Terminal substation at CIAL	95.58 Lakhs	2.00 Lakhs	6 months

Interested firms may submit their application for pre qualification for issuing the tender with all relevant documents to the office of The Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 30/12/2024. For more details, visit www.cial.aero/tenders.

Sd/-
Managing Director

CARBORUNDUM UNIVERSAL LIMITED
CIN: L29224TN1954PLC000318
Registered Office: 'Parry House', No.43, Moore Street, Chennai - 600 001.
Tel: +91-44-30006161.
Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE TO MEMBERS

Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules') notified by the Ministry of Corporate Affairs.

As per section 124(6) of the Companies Act, 2013 ('the Act') and the above mentioned Rules, all shares in respect of which dividends has not been paid or claimed for seven consecutive years or more are required to be transferred to the Demat Account of the Investor Education Protection Fund (IEPF) Authority. In respect of the Interim Dividend declared for the financial year 2017-18, the due date for transfer of shares as per the Act / Rules is 23rd March 2025. Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are required to be transferred to IEPF Authority under the said Rules at their latest available address.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website <https://www.cumi-murugappa.com> for verification by the concerned shareholders. Shareholders may note that both unclaimed dividends and the shares to be transferred to the IEPF Authority including all benefits accruing on such shares, if any, can be claimed by them from the IEPF Authority after following the due procedure prescribed in the Rules.

In case the Company does not receive the requisite documents by 23rd March 2025, the Company shall, with a view to comply with the requirements of the said Rules, transfer the shares to the IEPF Authority as per procedure stipulated therein without any further notice.

Shareholders having any query in this regard, may contact the Company's Registrar and Share Transfer Agent or the Company as mentioned herein below:

<p>Carborundum Universal Limited 'Parry House', 43, Moore Street, Chennai 600 001. Tel: +91-44-30006129/66 Email: investorservices@cumi.murugappa.com Contact Person: Ms. July H Jivani</p>	<p>KFin Technologies Limited Unit: Carborundum Universal Limited Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. Tel No: 040-6716222/1527 Toll Free No.: 1800-3094-001 Email: einward.ris@kfintech.com Contact Person: Mr. K V S Gopala Krishna</p>
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For Carborundum Universal Limited
Sd/-
Place: Chennai
Date: 18 December, 2024
Rekha Surendhiran
Company Secretary

