

Particulars		As at 31.03.2024	As at 31.03.2023
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,61,10,619	1,81,65,186
	(b) Right to use an Asset	33,96,426	15,01,515
	(c) Capital work-in-progress	7,61,887	6,17,895
	(d) Goodwill	84,03,599	84,03,599
	(e) Other Intangible assets	1,31,50,629	1,37,14,757
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(g) Deferred tax assets (net)	18,91,269	14,00,904
	(h) Other non-current assets	1,23,610	1,24,091
	<b>Total Non - Current Assets</b>	<b>4,38,38,039</b>	<b>4,39,27,946</b>
2	<b>Current assets</b>		
	(a) Inventories	1,18,75,118	1,38,32,023
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,15,46,966	1,01,91,438
	(iii) Cash and cash equivalents	48,61,066	56,80,721
	(iv) Bank balances other than above	-	-
	(iv) Other Financial assets	-	-
	(c) Other current assets	4,43,683	4,71,001
	(d) Assets classified as held for sale		
	<b>Total Current Assets</b>	<b>2,87,26,833</b>	<b>3,01,75,182</b>
	<b>Total Assets (1+2)</b>	<b>7,25,64,872</b>	<b>7,41,03,128</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share capital	25,000	25,000
	(b) Other Equity	5,07,97,921	5,23,48,794
	<b>Total equity attributable to owners of the Company</b>	<b>5,08,22,921</b>	<b>5,23,73,794</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	31,85,590	12,48,220
	(b) Provisions	5,80,671	6,16,391
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	43,74,747
	<b>Total Non - Current Liabilities</b>	<b>37,66,261</b>	<b>62,39,357</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	55,00,000	67,50,000
	(ii) Lease liabilities	2,67,737	2,67,737
	(iii) Trade payables	51,84,164	17,00,834
	(iv) Other financial liabilities	6,00,314	44,05,340
	(b) Provisions	24,95,868	23,66,066
	(c) Other current liabilities	-	-
	(d) Current tax liabilities (net)	39,27,607	-
	<b>Total Current Liabilities</b>	<b>1,79,75,690</b>	<b>1,54,89,977</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>7,25,64,872</b>	<b>7,41,03,128</b>
	<b>See accompanying notes to the financial statements</b>	<b>(0)</b>	<b>(0)</b>

**Rhodium Abrasives GmbH**
**Statement of Profit and Loss for the period ended March 31, 2024**

EUR

Particulars	2023-24 (YTD Mar)	2022-23 (YTD Mar)
I Revenue from operations	6,39,18,644	6,52,35,372
II Other Income	3,93,017	2,49,281
<b>III Total Revenue (I + II)</b>	<b>6,43,11,661</b>	<b>6,54,84,652</b>
<b>IV EXPENSES</b>		
(a) Cost of materials consumed	1,94,49,574	2,42,45,965
(b) Purchases of Stock-in-trade	41,57,787	46,50,586
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	16,38,703	(11,76,369)
(d) Employee benefit expense	1,90,52,620	2,03,32,051
(e) Finance costs	4,24,440	1,22,352
(f) Depreciation and amortisation expense	53,83,654	48,68,942
(g) Other expenses	1,59,30,465	1,71,94,288
<b>Total Expenses</b>	<b>6,60,37,244</b>	<b>7,02,37,814</b>
<b>V Profit/(loss) before tax (III- IV)</b>	<b>(17,25,582)</b>	<b>(47,53,162)</b>
<b>VI Tax Expense</b>		
(1) Current tax	2,81,237	2,92,764
(2) Deferred tax	(4,91,604)	(13,92,014)
<b>Total tax expense</b>	<b>(2,10,367)</b>	<b>(10,99,250)</b>
<b>VII Profit/(loss) for the period</b>	<b>(15,15,215)</b>	<b>(36,53,912)</b>
<b>VIII Other comprehensive income</b>	(35,658)	(57,831)
<b>A</b> (i) Items that will not be recycled to profit or loss	-	-
(a) Remeasurements of the defined benefit liabilities / (asset)	-	-
(b) Equity instruments through other comprehensive income		
(d) Fair value changes relating to own credit risk		
(e) Others (specify nature)		
(ii) Income tax relating to items that will not be reclassified to profit or loss		
<b>B</b> (i) Items that may be reclassified to profit or loss	-	-
(a) Exchange differences in translating the financial statements of foreign operations	(35,658)	(57,831)
(ii) Income tax on items that may be reclassified to profit or loss		
<b>IX Total comprehensive income for the period (VII+VIII)</b>	<b>(15,50,873)</b>	<b>(37,11,743)</b>

Rhodium Abrasives GmbH  
Cash flow statement

EUR

Particulars	FY 2023-24		FY 2022-23	
<b>Profit before tax</b>		<b>(17,25,582)</b>		<b>(47,53,162)</b>
<b>Adjustment for :</b>				
Depreciation and amortisation	53,83,654		48,68,942	
Finance costs	4,24,440		1,22,352	
Interest income	(27,546)		-	
Profit on sale of Investment	-		-	
Dividend income	-		-	
Impairment loss on financial assets (net)	-		-	
Allowance for doubtful receivable and advances	22,693		(1,440)	
Reversal of allowance for doubtful receivables and advances	-		-	
Provision for expenses no longer required written back	(2,14,705)		-	
Loss/(profit) on sale of assets (net)	-		-	
Loss/(profit) on exchange fluctuation (net)	-	55,88,537	-	49,89,854
<b>Operating profit before working capital changes</b>		<b>38,62,955</b>		<b>2,36,692</b>
<b>Movement in working capital</b>				
(Increase)/decrease in trade receivables	(13,55,528)		9,19,274	
(Increase)/decrease in Inventories	19,56,905		(11,87,043)	
(Increase)/decrease in Other financial asset			-	
(Increase)/decrease in Other assets	481		(2,37,904)	
Increase/(decrease) in Trade payables	11,97,134		(10,71,963)	
Increase/(decrease) in Provision & other current liabilities	94,083		2,21,948	
Increase/(decrease) in Other financial liabilities	(10,71,691)	8,21,384	(14,69,094)	(28,24,783)
<b>Cash generated from Operations</b>		<b>46,84,339</b>		<b>(25,88,091)</b>
Income tax paid		(4,47,139)		(2,92,764)
<b>Net cash generated by Operating activities</b>	<b>[A]</b>	<b>42,37,200</b>		<b>(28,80,855)</b>
<b>Cash flow from investing activities</b>				
Payments to acquire fixed asset	(21,34,720)		(21,87,415)	
Payments for Intangible asset	(6,17,889)		(8,07,848)	
Proceeds from sale of fixed assets	-		-	
Refund of Consideration paid on account of acquisition of business			10,34,973	
Cash acquired as part of acquisition of business			-	
Interest income received			-	
Dividend income received			-	
<b>Net cash (used in)/generated by Investing activities</b>	<b>[B]</b>	<b>(27,52,609)</b>		<b>(19,60,290)</b>
<b>Cash flow from financing activities</b>				
Proceeds from issue of equity shares			0	
Repayment/proceeds from long term borrowings			-	
Repayment/proceeds from borrowings	(12,50,000)		24,75,000	
Lease liability paid	(6,29,804)		-	
Finance costs paid	(4,24,440)		(1,22,352)	
Dividend paid to Shareholder (including tax)			-	
<b>Net cash used in Financing activities</b>	<b>[C]</b>	<b>(23,04,245)</b>		<b>23,52,648</b>
<b>Net increase/(decrease) in cash and cash equivalents [A]+[B]+[C]</b>		<b>(8,19,654)</b>		<b>(24,88,497)</b>
<b>Add : Cash and Cash equivalent at the beginning of the year</b>		<b>56,80,721</b>		<b>81,69,218</b>
<b>Cash and Cash equivalent at the end of the year</b>		<b>48,61,067</b>		<b>56,80,721</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet :</b>				
<b>Cash and cash equivalents at the beginning of the year</b>				
Cash and cash equivalents		56,80,721		81,69,218
Current investment considered as Cash and Cash equivalents		-		-
		<b>56,80,721</b>		<b>81,69,218</b>
<b>Cash and cash equivalents at the end of the year</b>				
Cash and cash equivalents		48,61,066		56,80,721
Current investment considered as Cash and Cash equivalents		-		-
		<b>48,61,066</b>		<b>56,80,721</b>

**Rhodium Abrasives GmbH**  
**Statement of changes in equity for the year ended March 31,2024**

EUR

**4) Reserves and Surplus**

**Capital Reserve**

Fixed assets revaluation reserve  
Capital subsidy  
Profit on Forfeiture of Shares / Warrants  
Capital redemption reserve  
Securities premium

**Other Reserves**

General reserve  
Debenture redemption reserve  
Other reserve

	<b>As at 31.03.2023</b>	<b>As at 31.03.2024</b>
	-	-
	-	-
	-	-
	5,61,00,000	5,61,00,000
	-	-
	-	-
	-	-
	-	-
	<b>5,61,00,000</b>	<b>5,61,00,000</b>
<b>Total</b>	<b>5,61,00,000</b>	<b>5,61,00,000</b>
	-39,463	-36,93,375
	-36,53,912	-15,15,215
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>-36,93,375</b>	<b>-52,08,590</b>
	-	-
	-	-
	-	-
	-57,831	-93,489
	-	-
	-57,831	-93,489
<b>Grand Total</b>	<b>5,23,48,794</b>	<b>5,07,97,921</b>

Particulars	Gross Block					Depreciation					Net block	
	Opening	Addition	Deletion	Translation difference	Closing	Opening	Addition	Deletion	Translation difference	Closing	WDV - Closing	WDV - Opening
<b>Tangible Assets</b>												
Land - Freehold	3,41,250	-990	-	-	3,40,260	-	-	-	-	-	3,40,260	3,41,250
Buildings (a)	31,61,704	1,13,678	-	-	32,75,382	2,30,124	2,59,554	-	-	4,89,678	27,85,704	29,31,580
Plant & Equipment	1,29,94,009	4,26,680	-	-	1,34,20,689	20,49,897	21,91,399	-	-	42,41,295	91,79,394	1,09,44,112
Furniture & Fixtures	45,94,207	9,25,962	-	-	55,20,169	8,86,259	9,84,486	-	-	18,70,745	36,49,424	37,07,948
Vehicles	3,28,775	9,478	-	-	3,38,253	88,480	93,936	-	-	1,82,416	1,55,837	2,40,295
<b>Total</b>	<b>2,14,19,945</b>	<b>14,74,808</b>	<b>-</b>	<b>-</b>	<b>2,28,94,753</b>	<b>32,54,759</b>	<b>35,29,375</b>	<b>-</b>	<b>-</b>	<b>67,84,134</b>	<b>1,61,10,619</b>	<b>1,81,65,186</b>
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>												
Software	3,15,115	99,592	-	-	4,14,708	1,10,732	78,654	-	-	1,89,387	2,25,321	2,04,383
Copyrights, Trademarks, Patents and Intellectual Property	73,66,392	5,18,296	-	-	78,84,688	6,11,840	6,20,544	-	-	12,32,385	66,52,304	67,54,552
Customer relationship	73,25,605	-	-	-	73,25,605	5,69,783	4,82,818	-	-	10,52,601	62,73,004	67,55,822
Non-compete	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Brand	-	-	-	-	-	-	-	-	-	-	-	-
Order backlog	-	-	-	-	-	-	-	-	-	-	-	-
Technical Know-how	-	-	-	-	-	-	-	-	-	-	-	-
Others (Goodwill)	84,03,599	-	-	-	84,03,599	-	-	-	-	-	84,03,599	84,03,599
<b>Total</b>	<b>2,34,10,710</b>	<b>6,17,889</b>	<b>-</b>	<b>-</b>	<b>2,40,28,599</b>	<b>12,92,355</b>	<b>11,82,017</b>	<b>-</b>	<b>-</b>	<b>24,74,372</b>	<b>2,15,54,227</b>	<b>2,21,18,355</b>
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
<b>Grand total</b>	<b>4,48,30,655</b>	<b>20,92,697</b>	<b>-</b>	<b>-</b>	<b>4,69,23,352</b>	<b>45,47,114</b>	<b>47,11,391</b>	<b>-</b>	<b>-</b>	<b>92,58,506</b>	<b>3,76,64,847</b>	<b>4,02,83,541</b>
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-

Foreign exchange fluctuation adjustment (FEFA)

(a) Includes EUR NIL being cost of building on leasehold land.

(b) Borrowing costs capitalised on property, plant and equipment during the year (in EUR) .

Particulars	Gross Block					Depreciation					Net block	
	Opening	Addition	Deletion	Translation difference	Closing	Opening	Addition	Deletion	Translation difference	Closing	WDV- Closing	WDV - Opening
Land - Leasehold	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	1,97,590	19,81,728	-	-	21,79,318	23,645	4,60,056	-	-	4,83,702	16,95,617	1,73,945
Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	1,50,723	-	-	1,50,723	-	36,000	-	-	36,000	1,14,723	-
Vehicles	16,22,856	4,34,723	-	-	20,57,579	2,95,286	1,76,207	-	-	4,71,493	15,86,086	13,27,570
<b>Total</b>	<b>18,20,446</b>	<b>25,67,174</b>	<b>-</b>	<b>-</b>	<b>43,87,620</b>	<b>3,18,931</b>	<b>6,72,263</b>	<b>-</b>	<b>-</b>	<b>9,91,194</b>	<b>33,96,426</b>	<b>15,01,515</b>

**Trade receivables**

EUR

<b>Particulars</b>	<b>EUR</b>	
	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
	<b>Current</b>	<b>Current</b>
a. Considered Good	1,15,46,966	1,01,91,438
b. Which have significant increase in Credit risk	1,75,868	1,53,175
c. Credit impaired		
Allowance for doubtful receivables (expected credit loss allowance)	(1,75,868)	(1,53,175)
<b>TOTAL</b>	<b>1,15,46,966</b>	<b>1,01,91,438</b>

**Other Financial Assets**

EUR

Particulars	As at 31.03.2024			As at 31.03.2023		
	Current	Non- Current	Total	Current	Non- Current	Total
<b>a) Security Deposits</b>						
- Secured, considered good			-			-
- Unsecured, considered good	-	-	-	-	-	-
- Doubtful			-			-
Less : Allowance for bad and doubtful deposits			-			-
<b>TOTAL (A)</b>	-	-	-	-	-	-
<b>b) Loans and advances to employee</b>	-		-	-		-
<b>c) Derivative Financial instruments</b>	-		-	-		-
<b>d) Contract asset</b>	-		-	-		-
<b>e) Other Loans and Advances</b>						
- Unsecured, considered good	-		-	-		-
- Unsecured, considered doubtful	-		-	-		-
- Doubtful Provision	-		-	-		-
<b>TOTAL (B)</b>	-	-	-	-	-	-
<b>f) Other Bank Balances</b>						
<b>GRAND TOTAL (A + B)</b>	-	-	-	-	-	-



**Other non-current and current assets**

EUR

Particulars	As at 31.03.2024			As at 31.03.2023		
	Current	Non- Current	Total	Current	Non- Current	Total
<b>(a) Capital advances</b>		-	-		-	-
<b>(b) Advance to supplier</b>	-		-	-		-
<b>(c) Prepayments</b>	4,36,083	1,23,610	5,59,693	4,57,244	1,24,091	5,81,336
<b>(d) Advance income tax Unsecured, considered good</b>		-	-		-	-
<b>(e) Balances with government authorities</b>						
Unsecured, considered good						
(i) CENVAT credit receivable	-		-	-		-
(ii) VAT credit receivable	-		-	-		-
(ii) Customs receivable	-		-	-		-
(iii) Service Tax credit receivable	-		-	-		-
	-	-	-	-	-	-
<b>(f) Others</b>						
(i) Insurance claims /Others	7,601		7,601	13,757		13,757
(ii) Others (specify nature) - Disputed Sales Tax, Central Excise and Service Tax amounts paid under protest		-	-		-	-
(ii) Others (specify nature)		-	-		-	-
	7,601	-	7,601	13,757	-	13,757
<b>TOTAL</b>	4,43,683	1,23,610	5,67,293	4,71,001	1,24,091	5,95,092

**Rhodium Abrasives GmbH****Notes to the financial statements for the year ended March 31, 2024****Inventories**

EUR

<b>Particulars</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
(a) Raw materials	31,17,176	34,89,492
(b) Work-in-progress	5,62,933	2,95,541
(c) Finished goods	58,07,523	74,13,168
(d) Stock-in-trade of goods acquired for trading	21,01,455	24,01,905
(e) Stores and spares	2,86,031	2,31,917
<b>Total Inventories at the lower of cost and net realisable value</b>	<b>1,18,75,118</b>	<b>1,38,32,023</b>

**Rhodium Abrasives GmbH**  
**Notes to the financial statements for the year ended March 31, 2024**

**Cash and Bank Balances**

EUR

Particulars	As at 31.03.2024	As at 31.03.2023
<b>Current Cash and bank balances</b>		
(a) Unrestricted Balances with banks		
With Other banks		
(i) In Current Account	48,60,273	56,79,725
(ii) In Deposit Account with original maturity	-	-
(b) Cash in hand	793	996
<b>Total Cash and cash equivalent</b>	<b>48,61,066</b>	<b>56,80,721</b>

Particulars	As at 31.03.2024	As at 31.03.2023
<b>Bank balances other than above</b>		
- in earmarked accounts : (including dividend accounts)	-	-
- Bank deposit account with original maturity more than 12 months	0	0
	0	0

**Rhodium Abrasives GmbH**

Notes to the financial statements for the year ended March 31,2024

**Non Current Borrowings**

<b>Particulars</b>	<b>EUR</b>	
	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
<b>Measured at amortised cost*</b>		
<b>A. Secured Borrowings:</b>		
Term Loans		
From Banks	-	-
Long term maturities of Finance Lease Obligations	-	-
<b>Total Secured Borrowings</b>	-	-
<b>B. Unsecured Borrowings - at amortised Cost</b>		
Others Loans		
Redamable preference share capital	-	-
<b>Total Unsecured Borrowings</b>	-	-
<b>Total Borrowings</b>	-	-

**Rhodium Abrasives GmbH****Notes to the financial statements for the year ended March 31, 2024****Trade Payables**

<b>Particulars</b>	<b>EUR</b>	
	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
	<b>Current</b>	<b>Current</b>
Acceptances	-	-
Other than acceptances	28,97,968	17,00,834
Accruals	22,86,196	37,99,248
<b>Total trade payables*</b>	<b>51,84,164</b>	<b>55,00,083</b>

**Rhodium Abrasives GmbH****Notes to the financial statements for the year ended March 31, 2024****Provisions**

EUR

<b>Particulars</b>	<b>As at 31.03.2024</b>			<b>As at 31.03.2023</b>		
	<b>Current</b>	<b>Non- Current</b>	<b>Total</b>	<b>Current</b>	<b>Non- Current</b>	<b>Total</b>
Provision for employee benefits						
Long-term Employee Benefits	21,26,330	5,80,671	27,07,002	20,36,491	6,16,391	26,52,882
Other Provisions	3,69,538	-	3,69,538	3,29,575	-	3,29,575
<b>Total Provisions</b>	<b>24,95,868</b>	<b>5,80,671</b>	<b>30,76,540</b>	<b>23,66,066</b>	<b>6,16,391</b>	<b>29,82,456</b>

**Rhodium Abrasives GmbH**  
**Notes to the financial statements for the year ended March 31,2024**

**Other Liabilities**

EUR

Particulars	As at 31.03.2024			As at 31.03.2023		
	Current	Non- Current	Total	Current	Non- Current	Total
a. Advances received from customers/Contract Liability	-		-	-		-
b. Others			-			-
- Statutory liabilities	39,27,607		39,27,607	-		-
<b>TOTAL OTHER LIABILITIES</b>	39,27,607	-	39,27,607	-	-	-

**Rhodium Abrasives GmbH**

Notes to the financial statements for the year ended March 31,2024

**Current Borrowings**

EUR

<b>Particulars</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
<b>A. Secured Borrowings</b>		
From Banks	55,00,000	60,00,000
Other Borrowings	-	-
<b>Total Secured Borrowings</b>	<b>55,00,000</b>	<b>60,00,000</b>
<b>B. Unsecured Borrowings</b>		
Other Loans	-	7,50,000
Loans from related parties	-	-
<b>Total Unsecured Borrowings</b>	<b>-</b>	<b>7,50,000</b>
<b>C. Current Maturities</b>		
Current maturities of long-term debt	-	-
Current maturities of finance lease obligations	-	-
Interest accrued but not due on borrowing	-	-
Current maturities of term loan from Bank	-	-
<b>Total Unsecured Borrowings</b>	<b>-</b>	<b>-</b>
<b>Total Current Borrowings</b>	<b>55,00,000</b>	<b>67,50,000</b>



**Rhodium Abrasives GmbH**

Notes to the financial statements for the year ended March 31,2024

**Other Financial Liabilities**

EUR

<b>Particulars*</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
<b>Current</b>		
(a) Unclaimed dividend	-	-
(b) Remuneration payable to Directors	-	-
(c) Other liabilities		
(1) Creditors for capital supplies/services	-	-
(2) Derivative Financial instrument	-	-
(2) Deposit	-	-
(3) Other payable	6,00,314	6,06,092
<b>Total other financial liabilities</b>	<b>6,00,314</b>	<b>6,06,092</b>

**Rhodium Abrasives GmbH****Notes to the financial statements for the year ended March 31, 2024****Revenue from Operations**

EUR

<b>Particulars</b>		<b>2023-24 (YTD Mar)</b>	<b>2022-23 (YTD Mar)</b>
(a)	Revenue from sale of goods	6,29,52,584	6,42,07,360
(b)	Revenue from rendering of services	3,04,892	3,41,331
(c)	Other operating income	6,61,168	6,86,681
<b>Total Revenue from Operations</b>		<b>6,39,18,644</b>	<b>6,52,35,372</b>
(iii)	Other operating revenues comprise: #		
	Service income	-	-
	Commission income	-	-
	Sale of scrap	-	-
	Duty drawback and other export incentives	-	-
	Others (specify nature)	6,61,168	6,86,681
	<b>Total - Other operating revenues</b>	<b>6,61,168</b>	<b>6,86,681</b>

**Rhodium Abrasives GmbH**

Notes to the financial statements for the year ended March 31,2024

**Other Income**

EUR

<b>Particulars</b>	<b>2023-24 (YTD Mar)</b>	<b>2022-23 (YTD Mar)</b>
Dividend Income from long term investments	-	-
Dividend Income from Current Investments	-	-
Interest income		
from banks	476	332
from others	27,070	2,406
<b>Other Income</b>		
Profit on sale of Fixed Assets	-	468
Profit on sale of Investments (net)	-	-
Profit on exchange fluctuation (net)	1,23,844	1,86,791
Provision for expenses no longer required written back	2,14,705	51,669
Provision for doubtful receivables/advances no longer required written back	-	500
Rental Income	-	-
Miscellaneous income	26,923	7,115
<b>Total Other Income</b>	<b>3,93,017</b>	<b>2,49,281</b>

**Rhodium Abrasives GmbH****Notes to the financial statements for the year ended March 31, 2024****Employee Benefits Expense****EUR**

<b>Particulars</b>	<b>2023-24 (YTD Mar)</b>	<b>2022-23 (YTD Mar)</b>
Salaries and wages, including bonus	1,37,14,598	1,60,07,780
Contribution to provident and other funds	2,67,397	1,51,183
Share based payment transactions expenses		
Equity-settled share-based payments		
Cash-settled share-based payments		
Voluntary retirement compensation	-	-
Remuneration to Managing Director	18,98,930	9,23,634
Termination benefit		
Staff welfare expenses	31,71,695	32,49,453
<b>Total Employee Benefit Expense</b>	<b>1,90,52,620</b>	<b>2,03,32,051</b>

**Rhodium Abrasives GmbH**  
**Notes to the financial statements for the year ended March 31, 2024**

<b>Particulars</b>	<b>EUR</b>	
	<b>2023-24 (YTD Mar)</b>	<b>2022-23 (YTD Mar)</b>
Interest expense		
Loans from Banks and others	-	-
Other interest expense	3,23,538	88,608
Interest on Right to use an Asset	1,00,903	33,745
Other borrowing cost	-	-
<b>Total finance costs</b>	<b>4,24,440</b>	<b>1,22,352</b>

**Rhodium Abrasives GmbH**

Notes to the financial statements for the year ended March 31,2024

**Other Expenses**

Particulars	EUR	
	2023-24 (YTD Mar)	2022-23 (YTD Mar)
Consumption of stores and spares	1,37,384	97,233
Power and fuel(a)	32,34,880	18,12,774
Rent	2,25,459	4,59,155
Excise duty on stock differential(c)	-	-
Rates and taxes	30,905	11,337
Insurance	4,90,996	7,06,128
Repairs to : (b)		
- Buildings	6,75,900	5,29,135
- Machinery	14,25,250	15,40,307
- Others	4,91,099	4,11,581
Data Processing Charges	-	-
Technical Fee/Royalty	2,87,724	1,42,675
Directors' sitting fees	-	-
Commission to non-wholetime Directors	-	-
Auditors' remuneration	3,24,581	2,11,933
Travel and Conveyance	3,48,242	2,98,486
Freight, delivery and shipping charges	29,38,028	39,38,173
Selling commission	13,49,430	13,19,484
Prompt payment discount	-	-
Advertisement and publicity	9,11,062	8,46,298
Printing, stationery and communication	1,08,781	84,046
Corporate social responsibilities	-	-
Bad receivables and advances written off	74,591	56,405
Less : Provision adjusted	-	-
	74,591	56,405
Provision for doubtful receivables and advances - non financial assets	22,693	6,400
Professional fees	6,24,934	5,25,860
Service outsourced	18,40,232	34,08,795
Loss on sale of Fixed assets	-	1,34,874
Loss on Exchange fluctuation (net)	1,45,611	3,32,010
Miscellaneous expenses	2,42,683	3,21,200
<b>Total Other Expenses</b>	<b>1,59,30,465</b>	<b>1,71,94,288</b>