

3rd May 2024

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Senior Management

Pursuant to Regulation 30, Schedule III, Part A, Para A (7) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of the following organization structure changes considered by the Board in alignment with the Company's growth plans and approved at its meeting held today, basis the recommendation of the Nomination and Remuneration Committee:

- Mr. Ninad Gadgil, who has been heading the Abrasives business of the Company in India for the last four years since 4th November 2019 is being transferred to M/s. Wendt (India) Limited (Wendt India), an associate company, as its Executive Director & CEO effective from 6th May 2024 and consequentially will be stepping down from the services of the Company effective the closing hours of 5th May 2024. The copy of the resignation letter received from Mr. Ninad Gadgil is enclosed and the same will be hosted on the website of the Company
- Mr. C. Srikanth who is currently the Executive Director & CEO of Wendt India has been appointed as the Business Head of Abrasives Business with effect from 6th May 2024.
- Mr. Bhaskharan Kannun, Head - Human Resources will be retiring from the services of the Company effective closing business hours of 31st August 2024.
- Mr. Shyam C Raman, has been appointed as President & Chief Human Resources Officer - Designate with effect from 1st July 2024 and he would be taking over as the Chief Human Resources Officer of the Company from 1st September 2024.

The requisite details with respect to the changes under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure A to this letter. A brief profile of Mr. C Srikanth and Mr. Shyam Raman is enclosed.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Carborundum Universal Limited

**Rekha Surendhiran
Company Secretary**

Encl: As above

Annexure A

Details with respect to Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

	Particulars	Information	
		C Srikanth	Shyam C Raman
a.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. C Srikanth as Business head- Abrasives	Appointment of Mr. Shyam C Raman as Chief Human Resources Officer – Designate and as Chief Human Resources Officer
b.	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	6 th May 2024. Term- Not applicable	1 st July 2024/ 1 st September 2024 Term- Not applicable
c.	brief profile (in case of appointment);	Annexure B	Annexure B
d.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not applicable	Not applicable

	Particulars	Information	
		Name	
		Ninad Gadgil	Bhaskharan Kannun
a.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Stepping down as Business Head- Abrasives owing to transfer of his services to M/s. Wendt (India) Limited	Retirement
b.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	5 th May 2024.	31 st August 2024
c.	brief profile (in case of appointment);	Not applicable	Not applicable
d.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not applicable	Not applicable

Profile of Mr. C Srikanth

Mr. C Srikanth aged 58 years holds a Bachelor's degree in Mechanical engineering and a master's degree in business administration in marketing. He has more than three decades of experience in sales and marketing in precision abrasives business. He was earlier associated with the Company heading the Sales and Marketing function of the Abrasives business before moving to Wendt (India) Limited. He is currently on the Boards of Wendt (India) Limited, CUMI Abrasives and Ceramics Company Limited and Wendt Grinding Technologies Limited.

Profile of Mr. Shyam C Raman

Mr. Shyam C Raman, aged 61 years holds a Bachelors degree in Mechanical Engineering and a PGDM from IIM Calcutta. Mr. Shyam has served in various capacities for over twenty-five years in Murugappa Group companies since July 1998. After stints as Chief Marketing Officer of Cholamandalam Cazenove AMC and as Business Head of Cholamandalam Securities, he took over as HR Head of Cholamandalam Financial Services Group in 2002. In 2007, he was transferred to Group Corporate as Head of Group HR, a role that he has held since then. He has been anchoring the careers and development of leadership talent in the Group. He has also been the driving force behind several pan-Group initiatives across the spectrum of HR - including performance management, employee engagement, compensation and benefits, etc., Since 2020, he has also led the Group Corporate Communications function.

2nd May 2024

The Board of Directors
Carborundum Universal Limited
Parry House, No.43, Moore Street,
Chennai-600001

Dear Sirs/Madam,

In view of the transfer of my services to M/s. Wendt (India) Limited, an associate Company of the Carborundum Universal Limited. I wish to step down from the services of the Company as Business Head-Abrasives at the close of 5th May 2024.

I take this opportunity to convey my sincere thanks for the Board's continuous support and guidance provided to me at all times during my tenure of office.

Thanking you,

Yours sincerely



Ninad Gadgil