

**Carborundum Universal Limited**

Regd. Off : 'Parry House', 43, Moore Street,
Chennai - 600 001. India.
Tel. : +91-44-3000 6161 Fax : +91-44-3000 6149
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com
CIN No. : L29224TN1954PLC000318.

11th May 2017

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Financial results for the quarter and year ended 31st March 2017

In furtherance to our letter dated 9th May 2017 regarding submission of Audited Financial Results for the quarter and year ended 31st March 2017, please find enclosed the revised statements for your information with the format aligned with Schedule III of the Companies Act, 2013 as prescribed by SEBI vide circular dated 5th July 2016. The financial results as reported earlier remain unchanged.

Further, a list of changes made to the format is also enclosed herewith for your immediate reference please.

The above information is also available on the website of the Company – www.cumi-murugappa.com.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited


Rekha Surendhiran
Company Secretary

Encl.: a.a.

List of changes made to the format:

I. Audited Standalone Financial Results

- a) The 'Other Income' is now shown below 'Income from operations', which was earlier shown below 'Profit from operations before other income, finance costs and exceptional items'.
- b) 'Finance costs' shown after 'Profit before finance costs' is now categorized under Total expense.
- c) 'Exchange gain (net)' is now shown as a part of Other Income and 'Exchange loss (net)' is shown as a part of 'Other expenses'.
- d) Under 'Tax expense', the 'Current tax' and 'Deferred tax' have been bifurcated and shown separately as against a single line for 'Tax expense' earlier.
- e) A row showing 'Total income' is added after 'Other income'.
- f) Segmental Capital Employed voluntarily provided earlier by the Company is now excluded since it is not relevant. Further, loans of the Company/Group earlier categorized under 'Capital Employed' line item is now reclassified and added under 'Un-allocable Segmental Liabilities'.
- g) In the notes, Balance Sheet now includes the status as on Transition date (1st April 2015)

Consequent to the above changes made, the rows 'Profit from operations before other income, finance costs and tax' and 'Profit before finance cost' are deleted.

II. Audited Consolidated Financial Results

In addition to the above changes which have been applied to the Consolidated Financial results as well, the following changes have been made in line with the Schedule III of the Companies Act, 2013:

- a) A new row 'Profit from operations before share of profit of equity accounted investees and income tax' to show the difference between 'Total Income' and 'Total Expenses' is added.
- b) 'Share of profit of associate and joint ventures' shown as a single line item after 'Net profit after tax' earlier, is now bifurcated & shown as two rows before Profit before Tax.
- c) 'Profit for the year', 'Other Comprehensive income' and 'Total Comprehensive income' for the year attributable to owners of the Company and non-controlling interest is provided as separate line items.



CARBORUNDUM UNIVERSAL LIMITED
CIN No: L29224TN1954PLC000318
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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		(Refer note no: 6)		(Refer note no: 6)	31.03.2017	31.03.2016
		31.03.2017	31.12.2016	31.03.2016		
1	Income					
	a) Gross Sales / Income from Operations (inclusive of excise duty)	58066	54938	52423	219990	202444
	b) Other Operating Income	1214	720	667	3244	2722
	Revenue from Operation	59280	55658	53090	223234	205166
	Other income	134	668	603	2280	2952
	Total Income	59414	56326	53693	225514	208118
2	Expenses					
	a) Cost of materials consumed	16448	15015	14695	62333	56918
	b) Purchase of stock-in-trade	2941	2549	3423	11172	11110
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	187	22	449	(24)	134
	d) Excise duty on Sales	3286	2928	2838	11986	10767
	e) Employee benefits expense	6953	6946	5807	27351	25192
	f) Finance costs	417	403	537	1812	2291
	g) Depreciation and amortisation expense	2484	2431	2138	9648	8682
	h) Power & Fuel	6665	6835	5193	25252	24212
	i) Other expenses	13570	13272	12235	51707	46702
	Total expenses	52951	50401	47315	201237	186008
3	Profit from operations before share of profit of equity accounted investees and income tax [1]-[2]	6463	5925	6378	24277	22110
4(a)	Share of profit of associate (net of tax)	103	102	83	481	431
4(b)	Share of profit of joint ventures (net of tax)	302	415	158	1428	1146
5	Profit before tax [3]+[4(a)]+[4(b)]	6868	6442	6619	26186	23687
6	Tax expense					
	Current tax	2074	2097	1960	8106	8576
	Deferred tax	163	(292)	230	(298)	(435)
	Total tax	2237	1805	2190	7808	8141
7	Net Profit after tax (5-6)	4631	4637	4429	18378	15546
	Profit for the year attributable to :					
7(a)	- Owners of the Company	4436	4374	4085	17487	14410
7(b)	- Non-controlling interest	195	263	344	891	1136
8	Add : Other Comprehensive Income / (Loss)					
	A.Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit liabilities / (asset)	(84)	(69)	(45)	(283)	(35)
	(b) Equity instruments through other comprehensive income	(116)	82	(426)	(542)	350
	(c) Share of Joint ventures/associate - Adjustments net of tax - Remeasurement on defined benefit liabilities/asset	(37)	-	(24)	(37)	(24)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total	(237)	13	(495)	(862)	291
	B.Items that may be reclassified to profit or loss					
	(a) Exchange differences in translating the financial statements of foreign operations	1310	1121	2416	4769	(2058)
	(b) Valuation of cash flow hedges	39	1	7	38	(4)
	(c) Share of Joint ventures/associate - Adjustments net of tax	(10)	(11)	11	(1)	(20)
	Income tax relating to items that may be reclassified to profit or loss	(13)	-	(1)	(13)	1
	Total	1326	1111	2433	4793	(2081)
	Other Comprehensive Income / (Loss) - A+B	1089	1124	1938	3931	(1790)
	Other Comprehensive income for the year attributable to :					
8(a)	- Owners of the Company	1083	1127	1935	3928	(1785)
8(b)	- Non-controlling interest	6	(3)	3	3	(5)
9	Total Comprehensive Income (7+8)	5720	5761	6367	22309	13756
	Total Comprehensive income for the year attributable to :					
9(a)	- Owner of the Company	5519	5501	6020	21415	12625
9(b)	- Non-controlling interest	201	260	347	894	1131
10	Paid up Equity Share Capital (Face value - Re. 1 per share)	1887	1886	1884	1887	1884
11	Reserves excluding revaluation surplus				136155	117105
12	Earnings per share (Rs.) on S.no.7(a) Net Profit after tax and non-controlling interests (not annualised)					
	- Basic	2.35	2.32	2.17	9.28	7.65
	- Diluted	2.35	2.31	2.17	9.25	7.64



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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes:

Particulars	(Rs.in lakhs)		
	As at 31.03.2017	As at 31.03.2016	As at 01.04.2015
ASSETS			
Non-current assets			
(a) Property, plant and equipments	58177	52709	60576
(b) Capital work-in-progress	7256	8418	4021
(c) Goodwill	11479	12145	11496
(d) Intangible assets	824	1059	1130
(e) Intangible assets under development	3	36	66
(f) Financial assets			
(i) Investments			
(a) Investments in associate	4478	4265	4115
(b) Investments in joint ventures	6143	6799	6181
(c) Other investments	1328	1862	1510
(ii) Other financial assets	1108	1013	940
(g) Deferred tax assets (net)	900	757	979
(h) Other non-current assets	3430	4059	3610
Total non-current assets	95126	93122	94624
Current assets			
(a) Inventories	38670	37043	37423
(b) Financial assets			
(i) Other investments	496	174	248
(ii) Trade receivables	38058	36748	34386
(iii) Cash and Cash equivalents	12484	11184	9404
(iv) Bank balances other than (iii) above	122	141	112
(v) Other Financial assets	545	595	829
(c) Other Current assets	6721	4953	4258
(d) Assets classified as held for sale	-	2803	-
Total current assets	97096	93641	86660
Total assets	192222	186763	181284
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1887	1884	1882
(b) Other equity	136392	117342	108174
Equity attributable to owners of the Company	138279	119226	110056
Non-controlling interests	6566	6216	5779
Total equity	144845	125442	115835
Non-current liabilities			
(a) Financial liabilities			
Borrowings	668	3624	5668
(b) Provisions	755	654	449
(c) Deferred tax liabilities (net)	4640	4834	5481
Total non-current liabilities	6063	9112	11598
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14245	22705	22016
(ii) Trade payables	16502	13408	15251
(iii) Other financial liabilities	6708	12969	13211
(b) Provisions	1613	1416	1146
(c) Other current liabilities	2246	1711	2227
Total current liabilities	41314	32209	53851
Total liabilities	47377	61321	65449
Total Equity and liabilities	192222	186763	181284



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	(Refer note no: 6)		(Refer note no: 6)	31.03.2017	31.03.2016
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1 Segment Revenue					
Abrasives	26313	25397	23771	101627	92172
Ceramics	13243	10812	11107	47244	40853
Electrominerals	19929	19998	18689	76935	74865
Others	1634	1761	1484	6592	5148
Total	61119	57968	55051	232398	213038
Less: Inter-Segment Revenue	3053	3030	2628	12408	10594
Gross Sales / Income from operations	58066	54938	52423	219990	202444
2 Segment Results					
(Profit before Finance costs and tax)					
Abrasives	2789	2867	2374	11330	8313
Ceramics	2089	1634	1617	7041	5009
Electrominerals	2073	2141	2703	9086	12696
Others	281	364	170	1176	538
Total	7232	7006	6864	28633	26556
Less: (i) Finance costs	417	403	537	1812	2291
(ii) Other unallocable expenses / (income) net	352	678	(51)	2544	2155
Profit before tax	6463	5925	6378	24277	22110
Less : Tax expense	2237	1805	2190	7808	8141
Add : Share of profit from Associate & Joint ventures	405	517	241	1909	1577
Less : Non-controlling interests	195	263	344	891	1136
Profit after tax , share of profit from associate/joint ventures and non-controlling interests	4436	4374	4085	17487	14410
3a Segmental assets					
Abrasives	58308	58942	57954	58308	57954
Ceramics	41919	42736	39715	41919	39715
Electrominerals	62370	62215	56961	62370	56961
Others (including un-allocable)	29625	40455	32133	29625	32133
Total Segmental assets	192222	204348	186763	192222	186763
3b Segmental liabilities					
Abrasives	12014	12259	10757	12014	10757
Ceramics	4978	5403	4134	4978	4134
Electrominerals	7229	8589	6699	7229	6699
Others (including un-allocable)	23156	36307	39731	23156	39731
Total Segmental liabilities	47377	62558	61321	47377	61321





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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings, held on May 09, 2017. The consolidated financials include the financial statement of the subsidiaries, associate and joint ventures duly audited by respective statutory auditors.
- The Board of Directors have recommended a final dividend of Rs.0.75 per share (face value - Re.1 per share). An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 04, 2017 and the same has been paid.
- In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting Ind AS with effect from April 1, 2016. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the results for the previous periods / year under Ind AS. Consequent to transition to Ind AS, the reconciliation of net profits and other equity is provided below for the previous periods presented, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Ind AS:

	Quarter ended	Year ended
	31.03.2016	
Net Profit after tax and non-controlling interests as per IGAAP reported earlier	3974	14279
Impact on valuation of employee benefit	54	18
Share of Joint ventures/associates - Adjustments net of tax	24	83
Fair value of investment	2	2
Effect on account of conversion of Redeemable preference shares into debt	4	4
Recognition of Deferred tax on unrealised profit on stock	37	107
Recognition of Deferred tax on undistributed profit of associate	(10)	(83)
Net Profit after tax and non-controlling interests under IndAS	4085	14410

	for the year ended	
	31.03.2016	31.03.2015
Reserves as per IGAAP	116705	106924
Proposed dividend	0	1095
Recognition of deferred tax on unrealised profit on stock	172	66
Share of joint venture/associate - adjustments net of tax	167	105
Fair valuation of equity investment	1142	790
Deferred tax on Hedging reserve	(1)	(2)
Recognition of deferred tax on undistributed profit of associate	(847)	(804)
Effect on account of conversion of Redeemable preference shares into debt	4	-
Reserves (Other equity) as per Ind AS	117342	108174

- During the current quarter, the Company has allotted 33,500 equity shares pursuant to exercise of Employee Stock Options.

- Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows:

(Rs.in Lakhs)

Particulars	Quarter ended			Year ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	
	(Refer note no: 6)		(Refer note no: 6)	31.03.2017	31.03.2016
Revenue from Operations	41361	36128	37461	151977	139416
Profit before Tax	5963	3435	4427	17070	16748
Net Profit After Tax	4540	2384	2984	12177	11643
Total Comprehensive income	4366	2401	2506	11382	11965

- The figures for the quarters ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com

for Carborundum Universal Limited

M.M. Murugappa
M.M. Murugappa
Chairman





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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

S.No.	Particulars	Quarter ended			(Rs. in Lakhs)	
		Audited	Unaudited	Audited	Year ended	
		Refer note no:5	Refer note no:5	Refer note no:5	Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income					
	a) Gross Sales / Income from Operations (inclusive of excise duty)	40201	35725	36848	149686	137588
	b) Other Operating Income	1160	403	613	2291	1828
	Revenue from Operations	41361	36128	37461	151977	139416
	Other income	2255	427	765	3433	3995
	Total Income	43616	36555	38226	155410	143411
2	Expenses					
	a) Cost of materials consumed	13113	12187	11593	51207	48861
	b) Purchase of stock-in-trade	2083	1801	2908	8181	7611
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1380	(923)	604	120	(696)
	d) Excise duty on sales	3143	2782	2712	11409	10235
	e) Employee benefits expense	3737	3949	3237	15327	14131
	f) Finance costs	204	204	304	876	890
	g) Depreciation and amortisation expense	1685	1686	1592	6694	6207
	h) Power & Fuel	3451	3398	3018	12981	11752
	i) Other expenses	8857	8036	7831	31545	27672
	Total expenses	37653	33120	33799	138340	126663
3	Profit before tax (1)-(2)	5963	3435	4427	17070	16748
4	Tax expense					
	Current tax	1453	1191	1380	5275	5442
	Deferred tax	(30)	(140)	63	(382)	(337)
	Total tax expense	1423	1051	1443	4893	5105
5	Profit for the year (3)-(4)	4540	2384	2984	12177	11643
6	Other comprehensive income [OCI]					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit liabilities / (asset)	(58)	(65)	(48)	(253)	(27)
	(b) Equity instruments through other comprehensive income	(116)	82	(426)	(542)	350
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total	(174)	17	(474)	(795)	323
	(a) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	-	-	(5)	-	(1)
	Income tax on items that may be reclassified to profit or loss	-	-	1	-	-
	Total	-	-	(4)	-	(1)
	Other comprehensive income - Total	(174)	17	(478)	(795)	322
7	Total Comprehensive income [5 + 6]	4366	2401	2506	11382	11965
8	Paid up Equity Share Capital (Face value - Re.1 per share)	1887	1886	1884	1887	1884
9	Reserves excluding revaluation reserve				103379	93722
10	Earnings per share (Rs.) on S.no. 5 Net Profit after tax (not annualised)					
	- Basic	2.41	1.26	1.58	6.46	6.18
	- Diluted	2.40	1.26	1.58	6.44	6.17





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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Particulars	(Rs. in Lakhs)		
	As at 31.03.2017	As at 31.03.2016	As at 01.04.2015
ASSETS			
Non-Current assets			
(a) Property, plant and equipments	40040	36544	38794
(b) Capital work-in-progress	5141	6780	1699
(c) Intangible assets	769	990	998
(d) Intangible assets under development	3	36	65
(e) Financial assets			
(i) Investments			
(a) Investment in associate	104	104	104
(b) Investment in joint ventures	457	457	457
(c) Investment in subsidiaries	23524	23184	21124
(d) Other investments	1327	1861	1509
(ii) Other financial assets	999	920	848
(f) Other non-current assets	2291	2904	1801
Total Non-Current assets	74655	73780	67399
Current assets			
(a) Inventories	22677	22524	20849
(b) Financial assets			
(i) Trade receivables	25628	25321	22312
(ii) Cash and cash equivalents	671	844	557
(iii) Bank balances other than (ii) above	122	141	112
(iv) Other Financial assets	436	443	579
(c) Other Current assets	5543	3986	3254
Total Current assets	55077	53259	47663
Total Assets	129732	127039	115062
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1887	1884	1882
(b) Other equity	103616	93959	85698
Total equity	105503	95843	87580
Non-Current liabilities			
(a) Financial liabilities			
Borrowings	179	2595	5122
(b) Provisions	438	436	449
(c) Deferred tax liabilities (net)	3407	3788	4125
Total Non-Current liabilities	4024	6819	9696
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	3257	3167
(ii) Trade payables	13394	10330	9338
(iii) Other financial liabilities	5250	9536	3763
(b) Provisions	395	249	262
(c) Other current liabilities	1166	1005	1256
Total Current liabilities	20205	24377	17786
Total liabilities	24229	31196	27482
Total Equity and Liabilities	129732	127039	115062





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STANDALONE AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		Refer note no:5		Refer note no:5		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Segment Revenue					
	Abrasives	22586	20983	21071	85917	78435
	Ceramics	10519	9114	9232	38986	33830
	Electrominerals	9347	7889	8453	33960	32992
	Total	42452	37986	38756	158863	145257
	Less: Inter-Segment Revenue	2251	2261	1908	9177	7669
	Gross Sales / Income from operations	40201	35725	36848	149686	137588
2	Segment Results					
	(Profit (+) / Loss (-) before Finance costs and tax)					
	Abrasives	2866	2491	2612	10468	9375
	Ceramics	1520	1071	1325	5086	3975
	Electrominerals	256	447	414	2116	3337
	Total	4642	4009	4351	17670	16687
	Less: (i) Finance costs	204	204	304	876	890
	(ii) Other unallocable expenses / (income) net	(1525)	370	(380)	(276)	(951)
	Total Profit before Tax	5963	3435	4427	17070	16748
	Less : Tax expense	1423	1051	1443	4893	5105
	Net Profit after tax	4540	2384	2984	12177	11643
3a	Segmental assets					
	Abrasives	40962	42134	40089	40962	40089
	Ceramics	32555	33570	31216	32555	31216
	Electrominerals	29745	29427	28241	29745	28241
	Unallocable	26470	32124	27493	26470	27493
		129732	137255	127039	129732	127039
3b	Segmental liabilities					
	Abrasives	9739	9801	7080	9739	7080
	Ceramics	4357	4811	3672	4357	3672
	Electrominerals	4862	4672	4238	4862	4238
	Unallocable	5271	14870	16206	5271	16206
		24229	34154	31196	24229	31196

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 09, 2017.
- 2 The Board of Directors have recommended a final dividend of Rs.0.75 per share (face value - Re.1 per share). An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 04, 2017 and the same has been paid.
- 3 In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting Ind AS with effect from April 1, 2016. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the results for the previous periods / year under Ind AS. Consequent to transition to Ind AS, the reconciliation of net profits and other equity is provided below for the previous periods presented, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Ind AS:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.2016	Year ended 31.03.2016
Profit after tax as per IGAAP reported earlier	2,926	11,628
Add: <u>Ind AS adjustments during the period:</u>		
Fair valuation of investment	2	2
Impact of valuation of employee benefits	56	13
Net profit after tax under Ind AS	2,984	11,643
Equity Reconciliation	Year ended 31.03.2016	Year ended 01.04.2015
Reserves as per IGAAP	92,817	83,814
a) Ind AS adjustments that lead to increase in equity		
Proposed dividend	-	1,095
Fair value of equity investments	1,142	790
b) Ind AS adjustments that lead to decrease in equity		
Deferred tax on Hedging reserve	-	(1)
Reserves (Other equity) as per Ind AS	93959	85698

- 4 During the current quarter, the Company has allotted 33,500 equity shares pursuant to exercise of Employee Stock Options.
- 5 The figures for the quarters ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial year and the published year- to -date figures upto the third quarter of the relevant financial year.
- 6 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company : www.cumi.murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.

For Carborundum Universal Limited

M.M. Murugappa
M.M. Murugappa
Chairman

Chennai
May 09, 2017

