

**CARBORUNDUM UNIVERSAL LIMITED**

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5th August 2011

Mr Bhushan Mokashi
DCS-CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

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Direct Tel: 022-22721121/2375
By Speed Post Ack. Due*

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

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26598100*

**Stock Code : CARBORUNIV-EQ
By Speed Post Ack. Due**

Total pages (including covering letter)

Dear Sirs:

Further to our letter dated 18th July 2011, the Board of Directors of our Company met today and approved the Unaudited Financial Results for the quarter ended 30.06.2011 pursuant to Clause 41 of the Listing Agreement. We are enclosing the following

- a. Standalone financial results for the quarter ended 30.06.2011
- b. Consolidated financial results for the quarter ended 30.06.2011

As done in the previous quarter, we would be publishing only the consolidated financials in the newspapers for this quarter (under clause 41(VI)(b) of the listing agreement). However, the standalone results along with the consolidated results for the quarter be would be available on the Company's website.

Thanking you

Yours faithfully
For **Carborundum Universal Limited**


S. Dhanvanth Kumar
Company Secretary
Encl:a.a



CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2011 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs.in Lakhs)

| Sl.no | Particulars | Quarter ended | | Year ended |
|-------|--|---------------|--------------|--------------|
| | | (Unaudited) | | (Audited) |
| | | 30.06.11 | 30.06.10 | 31.03.11 |
| 1 | Gross Sales/Income from Operations | 27914 | 20782 | 98464 |
| | Less: Excise duty recovered | 1862 | 1369 | 6493 |
| | Net Sales/Income from Operations | 26052 | 19413 | 91971 |
| 2 | Other Operating Income | 273 | 193 | 1654 |
| | Total Income (1+2) | 26325 | 19606 | 93625 |
| 3 | Expenditure | | | |
| | a) (Increase)/decrease in stock in trade & Work in progress | (476) | (758) | (2194) |
| | b) Consumption of raw materials | 10206 | 8072 | 36458 |
| | c) Purchase of traded goods | 963 | 691 | 3532 |
| | d) Employees cost | 2401 | 2316 | 9466 |
| | e) Power & Fuel | 2437 | 1932 | 8570 |
| | f) Depreciation | 1071 | 994 | 3999 |
| | g) Other expenditure | 5068 | 4067 | 19502 |
| | h) Total | 21670 | 17314 | 79333 |
| 4 | Profit from Operations before Other Income, Interest & Exceptional Items | 4655 | 2292 | 14292 |
| 5 | Other Income | 588 | 714 | 1727 |
| 6 | Profit before Interest & Exceptional Items | 5243 | 3006 | 16019 |
| 7 | Interest | 468 | 523 | 2034 |
| 8 | Profit after Interest but before Exceptional Items | 4775 | 2483 | 13985 |
| 9 | Exceptional Items (Refer Note No.3) | - | 2349 | 2448 |
| 10 | Profit from ordinary activities before tax | 4775 | 4832 | 16433 |
| 11 | Tax expense | 1278 | 1258 | 4008 |
| 12 | Net Profit after tax | 3497 | 3574 | 12425 |
| 13 | Paid up Equity Share Capital (Face value-Rs 2 per share) | 1871 | 1867 | 1869 |
| 14 | Reserves excluding revaluation reserve | | | 50688 |
| 15 | Basic & Diluted Earnings per share (Rs.) not annualised | 3.74 | 3.83 | 13.29 |
| 16 | Aggregate of public shareholding | | | |
| | - Number of Shares | 54125311 | 53173189 | 54028605 |
| | - Percentage of shareholding | 57.85% | 56.96% | 57.80% |
| 17 | Promoters and Promoter group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - No of shares | 876400 | 876400 | 876400 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2.22% | 2.18% | 2.22% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.94% | 0.94% | 0.94% |
| | b) Non-encumbered | | | |
| | - No of shares | 38565988 | 39306643 | 38565988 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 97.78% | 97.82% | 97.78% |
| | - Percentage of shares (as a % of the total share capital of the company) | 41.21% | 42.10% | 41.26% |

M M Murugappa



**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

| Sl.no | Particulars | Quarter ended (Unaudited) | | Full year (Audited) |
|-----------------|--|--|--------------|------------------------|
| | | 30.06.11 | 30.06.10 | 31.03.11 |
| 1 | Segment Revenue | | | |
| | Abrasives | 14393 | 10705 | 51553 |
| | Ceramics | 6977 | 5299 | 24682 |
| | Electrominerals | 6076 | 4646 | 20999 |
| | Total | 27446 | 20650 | 97234 |
| | Less: Inter-Segment Revenue | 1394 | 1237 | 5263 |
| | Net Sales/Income from operations | 26052 | 19413 | 91971 |
| 2 | Segment Results (Profit (+) / Loss (-) before interest and tax) | | | |
| | Abrasives | 2522 | 1329 | 7728 |
| | Ceramics | 1239 | 809 | 3672 |
| | Electrominerals | 1496 | 860 | 4421 |
| | Total | 5257 | 2998 | 15821 |
| | Less: (i) Interest | 468 | 523 | 2034 |
| | (ii) Other un-allocable expenditure / (income) net | 14 | (8) | (198) |
| | Add: Exceptional Items (Refer Note No.3) | - | 2349 | 2448 |
| | Total Profit before Tax | 4775 | 4832 | 16433 |
| | 3 | Capital Employed (Segment Assets - Segment Liabilities) | | |
| Abrasives | | 28655 | 26379 | 27456 |
| Ceramics | | 23775 | 20746 | 22642 |
| Electrominerals | | 14499 | 12530 | 13120 |
| Unallocable | | 12536 | 11826 | 12481 |
| Total | | 79465 | 71481 | 75699 |

M M Murugappa



CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2011 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 5th August 2011 and has been subjected to limited review by the Statutory Auditors of the Company.
- 2 During the current quarter, the Company has allotted 96,706 equity shares pursuant to exercise of Employee Stock Options.

3 Exceptional Items :

| | Quarter ended | | Year ended |
|-------------------------------------|---------------|----------|------------|
| | 30.06.11 | 30.06.10 | 31.03.11 |
| Profit on sale of land and building | - | 2349 | 2349 |
| Profit on sale of investments (net) | - | - | 99 |
| Total | - | 2349 | 2448 |

- 4 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.
- 5 During the current quarter, the company received 4 complaints relating to investor services, which were resolved. No complaint was pending at the beginning or at the end of the quarter

For Carborundum Universal Limited

M.M. Murugappa

M.M. Murugappan
Chairman

Chennai
5th August, 2011



CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

| Sl.no | Particulars | Quarter ended | | Year ended |
|-------|--|---------------|--------------|---------------|
| | | (Unaudited) | | (Audited) |
| | | 30.06.11 | 30.06.10 | 31.03.11 |
| 1 | Gross Sales/Income from Operations | 48582 | 36691 | 167585 |
| | Less: Excise duty recovered | 2053 | 1524 | 7511 |
| | Net Sales/Income from Operations | 46529 | 35167 | 160074 |
| 2 | Other Operating Income | 1271 | 829 | 4351 |
| | Total Income (1+2) | 47800 | 35996 | 164425 |
| 3 | Expenditure | | | |
| | a) (Increase)/decrease in stock in trade & Work in progress | (345) | (384) | (3656) |
| | b) Consumption of raw materials | 14512 | 11337 | 47553 |
| | c) Purchase of traded goods | 1944 | 1134 | 5468 |
| | d) Employees cost | 5038 | 4462 | 24014 |
| | e) Power & Fuel | 6184 | 4982 | 22312 |
| | f) Depreciation | 1404 | 1238 | 5045 |
| | g) Other expenditure | 10517 | 8446 | 37864 |
| | h) Total | 39254 | 31215 | 138600 |
| 4 | Profit from Operations before Other Income, Interest & Exceptional Items | 8546 | 4781 | 25825 |
| 5 | Other Income | 131 | 226 | 339 |
| 6 | Profit before Interest & Exceptional Items | 8677 | 5007 | 26164 |
| 7 | Interest | 658 | 687 | 2710 |
| 8 | Profit after Interest but before Exceptional Items | 8019 | 4320 | 23454 |
| 9 | Exceptional Items (Refer Note No. 4) | - | 2349 | 2349 |
| 10 | Profit from ordinary activities before tax | 8019 | 6669 | 25803 |
| 11 | Tax expense | 2465 | 1949 | 7417 |
| 12 | Net Profit from ordinary activities after tax | 5554 | 4720 | 18386 |
| | Add: Share of Profit / (Loss) from Associate | 82 | (134) | (21) |
| | Less: Minority Interest | 409 | 239 | 1286 |
| 13 | Net Profit after tax | 5227 | 4347 | 17079 |
| 14 | Paid up Capital (Face value-Rs 2 per share) | 1871 | 1867 | 1869 |
| 15 | Reserves excluding revaluation reserve | | | 72420 |
| 16 | Basic & Diluted Earnings per share (Rs.) not annualised | 5.59 | 4.66 | 18.27 |
| 17 | Aggregate of public shareholding | | | |
| | - Number of Shares | 54125311 | 53173189 | 54028605 |
| | - Percentage of shareholding | 57.85% | 56.96% | 57.80% |
| 18 | Promoters and Promoter group Shareholding | | | |
| | a) Pledged / Encumbered | | | |
| | - No of shares | 876400 | 876400 | 876400 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2.22% | 2.18% | 2.22% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.94% | 0.94% | 0.94% |
| | b) Non-encumbered | | | |
| | - No of shares | 38565988 | 39306643 | 38565988 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 97.78% | 97.82% | 97.78% |
| | - Percentage of shares (as a % of the total share capital of the company) | 41.21% | 42.10% | 41.26% |

M M Murugappa



**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

| Sl.no | Particulars | Quarter ended (Unaudited) | | Year ended (Audited) |
|----------|--|------------------------------|---------------|-------------------------|
| | | 30.06.11 | 30.06.10 | 31.03.11 |
| 1 | Segment Revenue | | | |
| | Abrasives | 19785 | 14820 | 69901 |
| | Ceramics | 10104 | 7926 | 34761 |
| | Electrominerals | 17630 | 13267 | 59788 |
| | Others | 748 | 598 | 2664 |
| | Total | 48267 | 36611 | 167114 |
| | Less: Inter-Segment Revenue | 1738 | 1444 | 7040 |
| | Net Sales/Income from operations | 46529 | 35167 | 160074 |
| 2 | Segment Results (Profit (+) / Loss (-) before interest and tax) | | | |
| | Abrasives | 3204 | 1707 | 9578 |
| | Ceramics | 2225 | 1545 | 6114 |
| | Electrominerals | 3572 | 2071 | 11016 |
| | Others | 236 | 115 | 519 |
| | Total | 9237 | 5438 | 27227 |
| | Less: (i) Interest | 658 | 687 | 2710 |
| | (ii) Other un-allocable expenditure / (income) net | 560 | 431 | 1063 |
| | Add: Exceptional Income (Refer Note No.4) | - | 2349 | 2349 |
| | Total Profit before Tax | 8019 | 6669 | 25803 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | |
| | Abrasives | 39743 | 36031 | 44604 |
| | Ceramics | 32627 | 27532 | 31135 |
| | Electrominerals | 37498 | 30250 | 34387 |
| | Others (including unallocable) | 16179 | 14865 | 11217 |
| | Total | 126047 | 108678 | 121343 |

M.M. Murugappa



CARBORUNDUM UNIVERSAL LIMITED
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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 5th August 2011 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries, Joint Ventures and an Associate for the quarter has been carried out by the Statutory auditors of the respective Companies.
- 2 During the current quarter , the Company has allotted 96,706 Equity Shares pursuant to exercise of Employee Stock Options.
- 3 During the current quarter , the Company received 4 complaints relating to investor services , which were resolved. No complaint was pending at the beginning or at the end of the quarter.
- 4 Exceptional item represents Profit on sale of land and building.
- 5 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.

- 6 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs. In Lakhs)

| Particulars | Quarter ended | | Year ended |
|---|---------------|----------|------------|
| | 30.06.11 | 30.06.10 | 31.03.11 |
| Total Income | 26325 | 19606 | 93625 |
| Profit before Tax and Exceptional Items | 4775 | 2483 | 13985 |
| Add : Exceptional Items | - | 2349 | 2448 |
| Profit before Tax | 4775 | 4832 | 16433 |
| Net Profit After Tax | 3497 | 3574 | 12425 |

- 7 The Company has opted to publish the Consolidated financial results from the last financial year. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com

For Carborundum Universal Limited

Chennai
5th August, 2011

M.M. Murugappan

M.M. Murugappan
Chairman