

**CARBORUNDUM UNIVERSAL LIMITED**

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st December 2010 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Sl.no	Particulars	(Rs. In Lakhs)				
		Quarter ended		Nine months ended		Year ended
		(Unaudited)		(Unaudited)		(Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	Gross Sales/Income from Operations	25854	20136	71711	56803	78312
	Less: Excise duty recovered	1681	1117	4705	3131	4500
	Net Sales/Income from Operations	24173	19019	67006	53672	73812
2	Other Operating Income	129	321	718	614	1288
	Total Income (1+2)	24302	19340	67724	54286	75100
3	Expenditure					
	a) (Increase)/decrease in stock in trade & Work in progress	(760)	(386)	(1568)	(807)	(479)
	b) Consumption of raw materials	9908	7430	26730	20503	28215
	c) Purchase of traded goods	796	770	2490	2488	3199
	d) Employees cost	2351	2121	7097	6180	8077
	e) Power & Fuel	2199	1758	6153	4672	6582
	f) Depreciation	1033	926	3037	2739	3534
	g) Other expenditure	5051	4118	13896	11267	16172
	h) Total	20578	16737	57835	47042	65300
4	Profit from Operations before Other Income, Interest & Exceptional Items	3724	2603	9889	7244	9800
5	Other Income	4	98	1037	922	1054
6	Profit before Interest & Exceptional Items	3728	2701	10926	8166	10854
7	Interest	495	559	1488	1863	2387
8	Profit after Interest but before Exceptional Items	3233	2142	9438	6303	8467
9	Exceptional Items [Refer Note No.2]	-	70	2430	70	(50)
10	Profit from ordinary activities before tax	3233	2212	11868	6373	8417
11	Tax expense	871	744	3245	2026	2616
12	Net Profit from ordinary activities after tax	2362	1468	8623	4347	5801
13	Paid up Capital (Face value-Rs 2 per share)	1867	1867	1867	1867	1867
14	Reserves excluding revaluation reserve					40748
15	Basic & Diluted Earnings per share (Rs.) not annualised	2.53	1.57	9.24	4.66	6.21
16	Aggregate of public shareholding					
	- Number of Shares	53898844	53101661	53898844	53101661	53113577
	- Percentage of shareholding	57.73%	56.88%	57.73%	56.88%	56.89%
17	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- No of shares	876400	876400	876400	876400	876400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.22%	2.18%	2.22%	2.18%	2.18%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	0.94%	0.94%	0.94%	0.94%
	b) Non-encumbered					
	- No of shares	38592988	39375939	38592988	39375939	39366255
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.78%	97.82%	97.78%	97.82%	97.82%
	- Percentage of shares (as a % of the total share capital of the company)	41.33%	42.18%	41.33%	42.18%	42.17%

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**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs.in lakhs)

Sl.no	Particulars	Quarter ended (Unaudited)		Nine months ended (Unaudited)		Full year (Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	Segment Revenue					
	Abrasives	13754	11025	37889	31198	42820
	Ceramics	6242	5294	17737	14167	19905
	Electrominerals	5364	4016	15110	11713	15656
	Total	25360	20335	70736	57078	78381
	Less: Inter-Segment Revenue	1187	1316	3730	3406	4569
	Net Sales/Income from operations	24173	19019	67006	53672	73812
2	Segment Results (Profit (+) / Loss (-) before interest and tax)					
	Abrasives	2225	1044	5717	3630	4652
	Ceramics	911	904	2704	2219	3133
	Electrominerals	1136	1023	3127	2946	3716
	Total	4272	2971	11548	8795	11501
	Less: (i) Interest	495	559	1488	1863	2387
	(ii) Other un-allocable expenditure / (income) net	544	270	622	629	647
	Add: Exceptional Items (Refer Note No.2)	-	70	2430	70	(50)
	Total Profit before Tax	3233	2212	11868	6373	8417
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Abrasives	27350	27360	27350	27360	26334
	Ceramics	21965	21024	21965	21024	20795
	Electrominerals	12342	10108	12342	10108	11053
	Others (including Investments)	13546	15279	13546	15279	13087
	Total	75203	73771	75203	73771	71269

Notes:

- 1 The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 27th January 2011 and has been subjected to limited review by the Statutory Auditors of the Company

(Rs. In Lakhs)

2 Exceptional items :

	Quarter ended		Nine months ended		Year ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
Profit on sale of land and building	-	70	2,349	70	70
Profit on sale of investments	-	-	211	-	-
Less: Provision for diminution in value of investments	-	-	(130)	-	(120)
Total	-	70	2,430	70	(50)

- 3 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.
- 4 There was one investor services complaint pending at the beginning of the quarter. The Company had received 4 complaints during the quarter. No complaint was pending at the end of the quarter.

For Carborundum Universal Ltd.,

M M Murugappan

**M.M.Murugappan
Chairman**

Chennai
27th January, 2011