

**CARBORUNDUM UNIVERSAL LIMITED**

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2010 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl.no	Particulars	Quarter ended		Year ended
		(Unaudited)		(Audited)
		30.06.10	30.06.09	31.03.10
1	Gross Sales/Income from Operations	36691	28657	133082
	Less: Excise duty recovered	1524	1011	5107
	Net Sales/Income from Operations	35167	27646	127975
2	Other Operating Income	829	591	2692
	Total Income (1+2)	35996	28237	130667
3	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	(384)	515	613
	b) Consumption of raw materials	11304	7766	36994
	c) Purchase of traded goods	1167	821	3571
	d) Employees cost	4462	3664	18078
	e) Power & Fuel	4982	3117	16476
	f) Depreciation	1238	1117	4448
	g) Other expenditure	8446	7371	31059
	h) Total	31215	24371	111239
4	Profit from Operations before Other Income, Interest & Exceptional Income	4781	3866	19428
5	Other Income	226	71	728
6	Profit before Interest & Exceptional Income	5007	3937	20156
7	Interest	687	992	3083
8	Profit after Interest but before Exceptional Income	4320	2945	17073
9	Exceptional Income (Refer Note No.3)	2349	0	70
10	Profit from ordinary activities before tax	6669	2945	17143
11	Tax expense	1949	1016	5604
12	Net Profit from ordinary activities after tax	4720	1929	11539
	Add: Share of Profit / (Loss) from Associate	(134)	62	29
	Less: Minority Interest	239	72	1395
13	Net Profit after tax	4347	1919	10173
14	Paid up Equity share Capital (Face value-Rs 2 per share)	1867	1867	1867
15	Reserves excluding revaluation reserve			57149
16	Basic & Diluted Earnings per share (Rs.) not annualised	4.66	2.06	10.90
17	Aggregate of public shareholding			
	- Number of Shares	53173189	53105974	53113577
	- Percentage of shareholding	56.96%	56.89%	56.89%
18	Promoters and Promoter group Shareholding			
	a) Pledged / Encumbered			
	- No of shares	876400	1143656	876400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.18%	2.84%	2.18%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	1.23%	0.94%
	b) Non-encumbered			
	- No of shares	39306643	39104370	39366255
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.82%	97.16%	97.82%
	- Percentage of shares (as a % of the total share capital of the company)	42.10%	41.88%	42.17%

Notes:

- 1 The consolidated financial results include the operations of Carborundum Universal Limited [the Holding Company], its subsidiaries, joint ventures and an associate. These have been prepared in accordance with the Generally Accepted Accounting Principles in India.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 30th July 2010 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries, Joint Ventures and an Associate for the quarter has been carried out by the Statutory auditors of the respective Companies.
- 3 Exceptional income comprises of profit on sale of land and building amounting to Rs. 2,349 Lakhs.
- 4 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.
- 5 During the quarter ended 30th June 2010, the company had received 1 investor complaint, which was resolved. No complaint was pending at the beginning or at the end of the quarter.

- 6 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows:

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended
	30.06.10	30.06.09	31.03.10
Total Income	19606	16376	75100
Profit Before Tax	4832	1940	8417
Net Profit After Tax	3574	1392	5801

- 7 The Company has opted to publish the Consolidated financial results from the current quarter. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com, www.nseindia.com & www.madrasstockexchange.in

Chennai
30th July, 2010

M. H. Murugappa



**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs.In lakhs)

Sl.no	Particulars	Quarter ended (Unaudited)		Year ended (Audited)
		30.06.10	30.06.09	31.03.10
1	Segment Revenue			
	Abrasives	14820	12407	55073
	Ceramics	7926	6432	28571
	Electrominerals	13267	9415	47891
	Others	598	584	2412
	Total	36611	28838	133947
	Less: Inter-Segment Revenue	1444	1192	5972
	Net Sales/Income from operations	35167	27646	127975
2	Segment Results			
	(Profit (+) / Loss (-) before interest and tax)			
	Abrasives	1707	1224	5170
	Ceramics	1545	1217	5553
	Electrominerals	2071	1909	10276
	Others	115	157	660
	Total	5438	4507	21659
	Less: (i) Interest	687	992	3083
	(ii) Other un-allocable expenditure / (income) net	431	570	1503
	Add:Exceptional Income (Refer Note No.3)	2349		70
	Total Profit before Tax	6669	2945	17143
3	Capital Employed (Segment Assets - Segment Liabilities)			
	Abrasives	34724	37666	41204
	Ceramics	27345	25899	28446
	Electrominerals	24851	18762	26651
	Others (including unallocable)	21758	24101	11793
	Total	108678	106428	108094

For Carborundum Universal Ltd.,

M.M. Murugappan

**M.M. Murugappan
Chairman**

Chennai
30th July, 2010