



Ambadi Investments Private Limited

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43, Moore Street, Chennai 600 001, India
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CIN U65993TN1942PTC003659

29th August, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Carborundum Universal Limited
Parry House
43, Moore Street
Chennai 600001

Dear Sirs,

**Vesting of 5,54,32,284 Equity Shares of Re.1/- of Carborundum Universal Limited
– Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Pursuant to the Scheme of Amalgamation ("Scheme") of Murugappa Holdings Limited and Presmet Private Limited ("Transferor Companies") with Ambadi Investments Private Limited ("the Company") sanctioned by the National Company Law Tribunal, Chennai vide its Order dated 7th August, 2017, the shares aggregating to 5,54,32,284 Equity Shares of Re.1/-- each held by Murugappa Holdings Limited in Carborundum Universal Limited ("Target Company") are vested with the Company:

The Scheme became effective on 28th August, 2017 and consequently the said Equity Shares of the Target Company vested with the Company on 28th August, 2017.

This disclosure is being made pursuant to Regulation 29(1) and 29(2) and other applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure in the required format of the said Regulation(s) has been attached.

We request you to kindly take note of the above on record.

Thanking you,

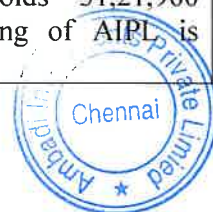
Yours faithfully,
For Ambadi Investments Private Limited
(on behalf of Promoters & Promoter Group)


A Vellayan
Director

Encl.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. CARBORUNDUM UNIVERSAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ambadi Investments Private Limited (Details of Promoters/Promoter Group/PAC are given in the Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. & BSE Ltd.		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Please see Annexure)	8,25,99,186	43.78%	43.78%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	--
c) Voting rights (VR) otherwise than by shares	Nil	Nil	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	--
e) Total (a+b+c+d)	8,25,99,186	43.78%	43.78%
Details of acquisition:	Pursuant to a Scheme of Amalgamation ("Scheme") of Murugappa Holdings Limited and Presmet Private Limited ("Transferor Companies") with Ambadi Investments Private Limited ("the Company") sanctioned by the National Company Law Tribunal, Chennai vide its Order 7 th August, 2017, 5,54,32,284 Equity Shares of Re. 1/- held by the Murugappa Holdings Limited in Carborundum Universal Limited is vested with Ambadi Investments Private Limited(AIPL), which already holds 31,21,960 (1.65%) post acquisition the holding of AIPL is 5,85,54,244 shares (31.03%)		
a) Shares carrying voting rights acquired/sold			



b) VRs acquired otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A	N.A
d) Share encumbered/invoked/released by the acquirer	Nil	N.A	N.A
e) Total (a+b+c+d)	Nil	N.A	N.A
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (Please see Annexure)	8,25,99,186	43.78%	43.78%
b) Shares encumbered with acquirer	Nil	N.A	N.A
c) VRs otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
e) Total (a+b+c+d)	8,25,99,186	43.78%	43.78%
Mode of acquisition/sale-(e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer, etc).	Pursuant to a Scheme of Amalgamation (“Scheme”) of Murugappa Holdings Limited and Presmet Private Limited (“Transferor Companies”) with Ambadi Investments Private Limited (“the Company”) sanctioned by the National Company Law Tribunal, Chennai vide its Order 7 th August, 2017, 5,54,32,284 Equity Shares of Re. 1/- held by the Transferor Companies in Carborundum Universal Limited is vested with the Company.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	28 th August, 2017 (Being the date on which the Scheme became effective)		
Equity share capital / total voting capital of the TC before the said acquisition	18,86,66,090 Equity Shares of Re.1/- each fully paid up.		
Equity share capital/total voting capital of TC after the said acquisition	18,86,66,090 Equity shares of Re.1/- each fully paid up.		




Total diluted share/voting capital of the TC after the said acquisition

18,86,66,090 Equity shares of Re.1/- each fully paid up.

29th August, 2017



for Ambadi Investments Private Limited.
(on behalf of Promoter & Promoter Group)


A Vellayan
Director

Annexure

Name of the Target Company : M/s. CARBORUNDUM UNIVERSAL LIMITED

Details of Equity Shares carrying voting rights acquired by persons forming part of the Promoter/Promoter Group/Persons Acting in concert with Ambadi Investments Private Limited pursuant to the Scheme of Amalgamation of Murugappa Holdings Limited and Presmet Pvt Ltd with Ambadi Investments Private Limited

Sl. No.	Name(s) of the Promoter and Persons Acting in Concert (PAC) with the Promoter	Whether the person belongs to Promoter / Promoter Group	Shares held before Vesting		Shares Vested as per the Scheme of Amalgamation		Shares held after the Vesting	
			No. of Shares	%	No. of Shares	%	No. of Shares	%
	NAME							
1	M V SUBBIAH	Promoter	2,78,884	0.15%			2,78,884	0.15%
2	M A ALAGAPPAN	Promoter	7,85,000	0.42%			7,85,000	0.42%
3	M A ALAGAPPAN	Promoter	1,88,000	0.10%			1,88,000	0.10%
4	V ARUNACHALAM	Promoter	1,83,740	0.10%			1,83,740	0.10%
5	M V SUBBIAH	Promoter	1,53,810	0.08%			1,53,810	0.08%
6	S VELLAYAN	Promoter	6,94,544	0.37%			6,94,544	0.37%
7	A VENKATACHALAM	Promoter	5,98,900	0.32%			5,98,900	0.32%
8	M M MURUGAPPAN	Promoter	3,44,140	0.18%			3,44,140	0.18%
9	M M MUTHIAH	Promoter	2,89,600	0.15%			2,89,600	0.15%
10	M M MURUGAPPAN	Promoter	16,000	0.01%			16,000	0.01%
11	M M MURUGAPPAN	Promoter	1,000	0.00%			1,000	0.00%
12	M M MURUGAPPAN	Promoter	3,35,200	0.18%			3,35,200	0.18%
13	M M VENKATACHALAM	Promoter	4,49,400	0.24%			4,49,400	0.24%
14	M V MUTHIAH	Promoter	75,020	0.04%			75,020	0.04%
15	M V SUBRAMANIAN	Promoter	79,920	0.04%			79,920	0.04%
16	A VELLAYAN	Promoter	3,03,260	0.16%			3,03,260	0.16%
17	M A M ARUNACHALAM	Promoter	10,08,600	0.53%			10,08,600	0.53%
18	M A M ARUNACHALAM	Promoter	92,000	0.05%			92,000	0.05%
19	V NARAYANAN	Promoter	2,05,900	0.11%			2,05,900	0.11%
20	M V SUBBIAH	Promoter	81,600	0.04%			81,600	0.04%
21	M V MURUGAPPAN	Promoter	2,04,200	0.11%			2,04,200	0.11%
22	M V MURUGAPPAN	Promoter	2,15,600	0.11%			2,15,600	0.11%
23	ARUN ALAGAPPAN	Promoter	4,71,400	0.25%			4,71,400	0.25%
24	M A ALAGAPPAN	Promoter	3,00,000	0.16%			3,00,000	0.16%
25	M V MURUGAPPAN	Promoter	480	0.00%			480	0.00%
26	M M VEERAPPAN	Promoter	2,89,600	0.15%			2,89,600	0.15%
27	ARUN VENKATACHALAM	Promoter	1,86,840	0.10%			1,86,840	0.10%



ALM
Director.

Sl. No.	Name(s) of the Promoter and Persons Acting in Concert (PAC) with the Promoter	Whether the person belongs to Promoter / Promoter Group	Shares held before Vesting		Shares Vested as per the Scheme of Amalgamation	Shares held after the Vesting	
28	ARUN ALAGAPPAN	Promoter	3,45,600	0.18%		3,45,600	0.18%
29	M A M ARUNACHALAM	Promoter	3,45,600	0.18%		3,45,600	0.18%
30	MA. ALAGAPPAN	Promoter	3,00,400	0.16%		3,00,400	0.16%
31	MURUGAPPA HOLDINGS LIMITED	Promoter	5,54,32,284	29.38%	(5,54,32,284)	-	0.00%
32	AMBADI INVESTMENTS PRIVATE LIMITED	Promoter	31,21,960	1.65%	5,54,32,284	5,85,54,244	31.04%
33	E.I.D.PARRY (INDIA) LTD	Promoter	2,000	0.00%		2,000	0.00%
34	TI FINANCIAL HOLDINGS LIMITED (earlier known as TUBE INVESTMENTS OF INDIA LIMITED)	Promoter	6,000	0.00%		6,000	0.00%
35	AMBADI ENTERPRISES LTD	Promoter	3,84,700	0.20%		3,84,700	0.20%
36	A A ALAGAMMAI	Promoter Group	2,00,000	0.11%		2,00,000	0.11%
37	VALLI ALAGAPPAN	Promoter Group	15,000	0.01%		15,000	0.01%
38	VALLIMUTHIAH	Promoter Group	6,87,620	0.36%		6,87,620	0.36%
39	M V AR MEENAKSHI	Promoter Group	3,67,898	0.19%		3,67,898	0.19%
40	LAKSHMI RAMASWAMY	Promoter Group	2,00,000	0.11%		2,00,000	0.11%
41	M V SEETHA SUBBIAH	Promoter Group	3,77,060	0.20%		3,77,060	0.20%
42	MEYYAMMAI VENKATACHALAM	Promoter Group	99,160	0.05%		99,160	0.05%
43	M M SEETHALAKSHMI	Promoter Group	2,06,620	0.11%		2,06,620	0.11%
44	MEENAKSHI MURUGAPPAN	Promoter Group	4,79,900	0.25%		4,79,900	0.25%
45	LAKSHMI VENKATACHALAM	Promoter Group	2,18,400	0.12%		2,18,400	0.12%
46	LALITHA VELLAYAN	Promoter Group	1,16,500	0.06%		1,16,500	0.06%
47	A M MEYYAMMAI	Promoter Group	2,13,000	0.11%		2,13,000	0.11%
48	M V VALLI MURUGAPPAN	Promoter Group	7,97,400	0.42%		7,97,400	0.42%
49	M VELLACHI	Promoter Group	3,56,000	0.19%		3,56,000	0.19%
50	M SEETHALAKSHMI	Promoter Group	42,980	0.02%		42,980	0.02%
51	VALLI SUBBIAH	Promoter Group	2,02,112	0.11%		2,02,112	0.11%
52	VALLI ANNAMALAI	Promoter Group	88,500	0.05%		88,500	0.05%
53	VALLI ANNAMALAI	Promoter Group	47,980	0.03%		47,980	0.03%
54	UMAYAL R.	Promoter Group	9,78,504	0.52%		9,78,504	0.52%
55	A KEERTIKA UNNAMALAI	Promoter Group	1,000	0.00%		1,000	0.00%
56	PRANAV ALAGAPPAN	Promoter Group	2,000	0.00%		2,000	0.00%
57	DHRUV M ARUNACHALAM	Promoter Group	1,200	0.00%		1,200	0.00%
58	M V VALLI MURUGAPPAN	Promoter Group	4,18,000	0.22%		4,18,000	0.22%
59	SOLACHI RAMANATHAN	Promoter Group	2,000	0.00%		2,000	0.00%
60	LAKSHMI CHOCKA LINGAM	Promoter Group	4,12,000	0.22%		4,12,000	0.22%
61	V VASANTHA	Promoter Group	50	0.00%		50	0.00%
62	AR LAKSHMI ACHI TRUST	Promoter Group	1,53,140	0.08%		1,53,140	0.08%
63	MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION	Promoter Group	38,11,920	2.02%		38,11,920	2.02%
64	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED	Promoter Group	2,36,020	0.13%		2,36,020	0.13%
65	A M M VELLAYAN SONS P LTD	Promoter Group	1,700	0.00%		1,700	0.00%
66	SOUTHERN ENERGY DEVELOPMENT CORPORATION LTD	Promoter Group	24,49,240	1.30%		24,49,240	1.30%
67	M M MUTHIAH SONS PRIVATE LTD	Promoter Group	3,04,000	0.16%		3,04,000	0.16%
68	M M MUTHIAH RESEARCH FOUNDATION	Promoter Group	11,04,160	0.59%		11,04,160	0.59%
69	M A MURUGAPPAN HOLDINGS PRIVATE LIMITED	Promoter Group	8,25,99,186	43.78%	0	8,25,99,186	43.78%