

Financial Statements


as at 31 December 2015

Company's name: CUMI Europe s.r.o.

Registered office: Bucharova 2657/12
158 00 Praha 5

Identification number: 036 30 358

Date of preparation of trial balance: 29 -01- 2016

| Statutory body of the accounting entity | Signature |
|--|--|
| SERGEJ VJAČESLAVOVIČ KOSTROV Statutory representative |  |

BALANCE SHEET

in full form

as at 31.12.2015

(in thousands of CZK)

Name and Address of the Accounting Entity

CUMI Europe s.r.o.

Bucharova 2657/12

Praha 5

158 00

| |
|-----------------|
| Reg. No. |
| 0 3 6 3 0 3 5 8 |

| Class a | ASSETS B | Current Accounting Period | | | Previous Accounting Period |
|------------|--|---------------------------|-----------------|----------|-------------------------------|
| | | Gross 1 | Adjustment 2 | Net 3 | Net 4 |
| | TOTAL ASSETS (A. + B. + C. + D.I.) | 26 226 | 0 | 26 226 | 27 600 |
| A. | Receivables from Subscriptions | 19 318 | 0 | 19 318 | 19 318 |
| B. | Fixed Assets (B.I. + B.II. + B.III.) | 0 | 0 | 0 | 0 |
| B. I. | Intangible Fixed Assets (Sum B.I. 1. to B.I.8.) | 0 | 0 | 0 | |
| B. I. 1. | Incorporation Expenses | 0 | 0 | 0 | |
| 2. | Intangible Research and Development | 0 | 0 | 0 | |
| 3. | Software | 0 | 0 | 0 | |
| 4. | Valuable Rights | 0 | 0 | 0 | |
| 5. | Goodwill | 0 | 0 | 0 | |
| 6. | Other Intangible Fixed Assets | 0 | 0 | 0 | |
| 7. | Intangible Fixed Assets under Construction | 0 | 0 | 0 | |
| 8. | Advance Payments for Intangible Fixed Assets | 0 | 0 | 0 | |
| B. II. | Tangible Fixed Assets (Sum B.II.1. to B.II.9.) | 0 | 0 | 0 | 0 |
| B. II. 1. | Land | 0 | 0 | 0 | 0 |
| 2. | Buildings and Constructions | 0 | 0 | 0 | 0 |
| 3. | Separate Tangible Movable Assets and Sets of Movable Tangible Things | 0 | 0 | 0 | 0 |
| 4. | Permanent Growth | 0 | 0 | 0 | 0 |
| 5. | Breeding and Draught Animals | 0 | 0 | 0 | 0 |
| 6. | Other Tangible Fixed Assets | 0 | 0 | 0 | 0 |
| 7. | Tangible Fixed Assets under Construction | 0 | 0 | 0 | 0 |
| 8. | Advance Payments for Tangible Fixed Assets | 0 | 0 | 0 | 0 |
| 9. | Adjustments to Acquired Assets | 0 | 0 | 0 | 0 |
| B.III. | Financial Investments (Sum B.III.1. to B.III.7.) | 0 | 0 | 0 | 0 |
| B.III.1. | Shares in Controlled and Managed Organizations | 0 | 0 | 0 | 0 |
| 2. | Shares in Accounting Units with Substantial Influence | 0 | 0 | 0 | 0 |
| 3. | Other Securities and Deposits | 0 | 0 | 0 | 0 |
| 4. | Loans - Controlling and Managing Organization, Substantial Influence | 0 | 0 | 0 | 0 |
| 5. | Other Financial Investments | 0 | 0 | 0 | 0 |
| 6. | Financial Investments Acquired | 0 | 0 | 0 | 0 |
| 7. | Advance Payments on Long-term Financial Investments | 0 | 0 | 0 | 0 |

| Class a | ASSETS B | Current Accounting Period | | | Previous Accounting Period |
|------------|--|---------------------------|-----------------|----------|-------------------------------|
| | | Gross 1 | Adjustment 2 | Net 3 | Net 4 |
| C. | Current Assets (C.I. + C.II. + C.III. + C.IV.) | 6 568 | 0 | 6 568 | 8 282 |
| C. I. | Inventory (Sum C.I.1. to C.I.6.) | 1 654 | 0 | 1 654 | |
| C. I. 1. | Materials | 0 | 0 | 0 | |
| 2. | Work in Progress | 0 | 0 | 0 | |
| 3. | Finished Products | 0 | 0 | 0 | |
| 4. | Animal Stock | 0 | 0 | 0 | |
| 5. | Purchased Goods | 1 654 | 0 | 1 654 | |
| 6. | Advance Payments for Inventory | 0 | 0 | 0 | |
| C. II. | Long-term Receivables (Sum C .II.1. to C.II.8.) | 68 | | 68 | |
| C. II. 1. | Trade Receivables | | | | |
| 2. | Receivables - Controlling and Managing Organization | | | | |
| 3. | Receivables - Substantial Influence | | | | |
| 4. | Receivables from Partners | | | | |
| 5. | Long-term Advance Payments | | | | |
| 6. | Estimated Receivables | | | | |
| 7. | Other Receivables | 68 | | 68 | |
| 8. | Deferred tax Receivables | | | | |
| C.III. | Short-term Receivables (Sum C.III.1. to C.III.9.) | 1 347 | 0 | 1 347 | |
| C.III.1. | Trade Receivables | 678 | 0 | 678 | |
| 2. | Receivables - Controlling and Managing Organization | 0 | 0 | 0 | |
| 3. | Receivables - Substantial Influence | 0 | 0 | 0 | |
| 4. | Receivables from Partners | 0 | 0 | 0 | |
| 5. | Social Security and Health Insurance | | | | |
| 6. | State - Taxation Receivables | 47 | 0 | 47 | |
| 7. | Prepayments | 0 | 0 | 0 | |
| 8. | Estimated Receivables | 622 | 0 | 622 | |
| 9. | Other Receivables | 0 | 0 | 0 | |
| C.IV. | Short-term Financial Assets (Sum C.IV.1. to C.IV.4.) | 3 499 | 0 | 3 499 | 8 282 |
| C.IV.1. | Cash in Hand | 1 | 0 | 1 | |
| 2. | Cash in Bank | 3 498 | 0 | 3 498 | 8 282 |
| 3. | Short-term Securities and Shares | 0 | 0 | 0 | |
| 4. | Short-term Financial Assets in Progress | 0 | 0 | 0 | |
| D. I. | Accruals (D.I.1. + D.I.3.) | 340 | 0 | 340 | |
| D. I. 1. | Deferred Expenditure | 340 | 0 | 340 | |
| 2. | Complex Deferred Expenditure | 0 | 0 | 0 | |
| 3. | Deferred Income | 0 | 0 | 0 | |

| Class a | LIABILITIES b | Balance in the Current Accounting Period 5 | Balance in the Previous Accounting Period 6 |
|------------|--|--|---|
| | TOTAL LIABILITIES (A.. + B. + C.I.) | 26 226 | 27 600 |
| A. | Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V.1. + A.V.2.) | 23 494 | 27 600 |
| A. I. | Registered Capital (A.I.1. + A.I.2. + A.I.3.) | 27 600 | 27 600 |
| A. I. 1. | Registered Capital | 27 600 | 27 600 |
| 2. | Own Shares and Ownership Interests | | |
| 3. | Changes in Registered Capital | | |
| A. II. | Capital Funds (Sum A.II.1. to A.II.4.) | 0 | |
| A. II. 1. | Premium | 0 | |
| 2. | Other Capital Funds | 0 | |
| 3. | Differences form Revaluation of Assets and Liabilities | 0 | |
| 4. | Revaluation of Transformations Business Corporations | | |
| 5. | Differences Transformation of Corporations | | |
| 6. | Differences from Valuation Transformations Business Corporations | | |
| A. III. | Profit Funds (A.III.1. + A.III.2.) | 0 | |
| A. III. 1. | Reserve Fund | 0 | |
| 2. | Statutory and Other Funds | 0 | |
| A. IV. | Profit / Loss Brought Forward (A.IV.1. + A.IV.2.) | 0 | |
| A. IV. 1. | Undistributed Profit of Previous Years | 0 | |
| 2. | Accumulated Losses of Previous Years | 0 | |
| 3. | Another economic result of previous years | 0 | |
| A. V. 1. | Retained Profit / Loss of the Current Financial Year /+ -/ | -4 106 | |
| A. V. 2. | Decisions on Advances for Payment of Profit Sharing -/- | | |
| B. | Liabilities (B.I. + B.II. + B.III. + B.IV.) | 2 732 | 0 |
| B. I. | Reserves (Sum B.I. 1. to B.I.4.) | 796 | 0 |
| B. I. 1. | Legal Reserves | 0 | 0 |
| 2. | Reserve for Pensions and Similar Liabilities | | |
| 3. | Income Tax Reserve | 0 | 0 |
| 4. | Other Reserve | 796 | 0 |
| B. II. | Payables (Sum B. II.1. to B.II.10.) | 0 | 0 |
| B. II. 1. | Trade Payables | | |
| 2. | Payables - Controlling and Managing Organization | 0 | 0 |
| 3. | Payables - Substantial Influence | | |
| 4. | Payables from Partners | | |
| 5. | Long-term Advances Received | 0 | 0 |
| 6. | Issued Bonds | 0 | 0 |
| 7. | Long Term Bonds Due | 0 | 0 |
| 8. | Estimated Payables | | |
| 9. | Other Long-term Liabilities | 0 | 0 |
| 10. | Deferred Tax Payables | 0 | 0 |

| Class a | LIABILITIES b | Balance in the Current Accounting Period 5 | Balance in the Previous Accounting Period 6 |
|------------|---|--|---|
| B. III. | Short-term Liabilities (Sum B.III.1. to B.III.11.) | 1 936 | 0 |
| B. III. 1. | Trade Payables | 1 147 | |
| 2. | Payables - Controlling and Managing Organization | 0 | 0 |
| 3. | Payables - Substantial Influence | 0 | 0 |
| 4. | Payables from Partners | 0 | |
| 5. | Employee Related Liabilities | 484 | |
| 6. | Social Security and Health Insurance Liabilities | 97 | |
| 7. | State - Taxation Liabilities and Subsidies | 137 | |
| 8. | Short-term Accepted Deposits | 0 | |
| 9. | Issued bonds | 0 | |
| 10. | Estimated Payables | 64 | |
| 11. | Other Liabilities | 7 | |
| B.IV. | Bank Loans and Borrowings (Sum B.IV. 1. to B.IV.3.) | 0 | |
| B.IV. 1. | Long-term Bank Loans | 0 | |
| 2. | Short-term Loans | 0 | |
| 3. | Short-term Borrowings | 0 | |
| C. I. | Accruals (C.I.1. +C.I.2.) | 0 | |
| C. I. 1. | Accrued Expenses | 0 | |
| 2. | Deferred Revenue | 0 | |

Prepared on: 18.1.2016

Legal form of the Accounting Entity: SPOLEČNOST S RUČENÍM OMEZENÝM

Subject of Business: Nespecializovaný velkoobchod

Signature:

PROFIT AND LOSS ACCOUNT by Type

in full

as on 31.12.2015

(in thousands of CZK)

Name and Address of the Accounting Entity
CUMI Europe s.r.o.

Bucharova 2657/12

Praha 58

15800

| |
|-----------------|
| Reg. No. |
| 0 3 6 3 0 3 5 8 |

| Class a | TEXT b | Result in the Accounting Period | |
|------------|--|---------------------------------|-----------|
| | | Current 1 | Last 2 |
| I. | Sales Revenue | | |
| A. | Cost of Goods Sold | | |
| + | Gross Profit (I. - A.) | | |
| II. | Outcome (II.1. to II.3.) | 5 565 | |
| II.1. | Sales of Own Products and Services | 5 565 | |
| 2. | Difference in Own Produced Stock | | |
| 3. | Own Closing Stock | | |
| B. | Direct Costs (B.1. + B.2.) | 3 862 | |
| B. 1. | Materials, Light and Power | 152 | |
| 2. | Services | 3 710 | |
| + | Value Added (I. - A. + II.-B.) | 1 703 | |
| C. | Personnel Expenses (C.1. to C.4.) | 4 914 | |
| C. 1. | Wages | 4 124 | |
| 2. | Rewards to Members of Business Corporations | | |
| 3. | Social Security and Health Insurance Costs | 698 | |
| 4. | Fringe Benefits | 92 | |
| D. | Fees and Taxes | 12 | |
| E. | Long Term Tangible and Intangible Asset Depreciation | | |
| III. | Revenue from Sales of Long Term Assets and Materials (III.1. + III.2.) | | |
| III.1. | Revenue from Sales of Long Term Assets | | |
| 2. | Revenue from Sales of Materials | | |
| F. | Net Book Value of Sold Long Term Assets and Materials (F.1. + F.2.) | | |
| F. 1. | Net Book Value of Sold Long Term Assets | | |
| 2. | Net Book Value of Sold Materials | | |
| G. | Reserves and Deferred Income in Operating Revenue | 796 | |
| IV. | Other Operating Revenue | 3 | |
| H. | Other Operating Expenses | 33 | |
| V. | Operating Revenue Carried Forward | | |
| I. | Operating Expenses Carried Forward | | |
| * | Net Profit from Operations (Calculated Items (+) to V.) | -4 049 | |

| Class a | TEXT b | Result in the Accounting Period | |
|------------|---|---------------------------------|-----------|
| | | Current 1 | Last 2 |
| VI. | Revenue from Sold Securities and Shares | | |
| J. | Sold Securities and Shares | | |
| VII. | Revenue from Long Term Financial Assets (VII.1. to VII.3.) | | |
| VII.1. | Revenue from Securities and Shares in the Group | | |
| 2. | Revenue from Other Long Term Securities and Shares | | |
| 3. | Revenue from Other Investments | | |
| VIII. | Revenue from Short Term Financial Assets | | |
| K. | Finance Costs | | |
| IX. | Revenue from Revalued Securities | | |
| L. | Expenses from Revalued Securities | | |
| M. | Reserves and Provisions Adjustments | | |
| X. | Interest Received | | |
| N. | Interest Paid | | |
| XI. | Other Financial Revenue | 14 | |
| O. | Other Financial Expenses | 71 | |
| XII. | Financial Revenue Carried Forward | | |
| P. | Financial Expenses Carried Forward | | |
| * | Profit / Loss from Financial Operations (Calculated Items VI. to P.) | - 57 | |
| Q. | Income Tax on Ordinary Activities (Q. 1. + Q.2.) | | |
| Q. 1. | - Payable | | |
| 2. | - Deferred | | |
| ** | Profit / Loss from Ordinary Activities (Net Profit from Operations + Profit / Loss from Financial Operations – Q.) | -4 106 | |
| XIII. | Exceptional Revenue | | |
| R. | Extraordinary Expenses | | |
| S. | Income Tax on Extraordinary Activities (S.1 + S.2) | | |
| S. 1. | - Payable | | |
| 2. | - Deferred | | |
| * | Extraordinary Profit / Loss (XIII. - R. - S.) | | |
| T. | Profit / Loss Attributed to Shareholders (+/-) | | |
| *** | Profit / Loss of the Accounting Period (+/-) (Profit / Loss from Ordinary Activities + Extraordinary Profit / Loss – T.) | -4 106 | |
| **** | Profit / Loss before tax (Profit from Operations + Profit / Loss from Financial Operations + Exceptional Revenue – R.) | -4 106 | |

Prepared on: 18.1.2016

Legal form of the accounting entity: SPOLEČNOST S RUČENÍM OMEZENÝM

Subject of business: Nespecializovaný velkoobchod

Signature: