



Carborundum Universal Limited

Regd. Off : 'Parry House', No. 43, Moore Street,
Chennai - 600 001. India.
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CIN No. L29224TN1954PLC000318

October 8, 2015

Ms. Neha Gada
DCS- CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375
By Speed Post

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ
By Speed Post

Dear Sir,

Corporate governance quarterly report

We enclose herewith the Compliance Report on Corporate Governance for the quarter ended 30th September 2015.

Yours faithfully
For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary

Encl:

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Carborundum Universal Limited

Quarter ended on : 30.09.2015

Particulars		Clause of Listing Agreement	Compliance Status Yes / No	Remarks
II	Board of Directors	49 (II)		
A	Composition of Board	49 (IIA)	Yes	-
B	Independent Director	49 (IIB)	Yes	-
C	Non executive Directors' compensation & disclosures	49 (IIC)	Yes	-
D	Other provisions as to Board and Committees	49 (IID)	Yes	-
E	Code of Conduct	49 (IIE)	Yes	-
F	Whistle Blower Policy	49 (IIF)	Yes	-
III	Audit Committee	49 (III)		
A	Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
B	Meeting of Audit Committee	49 (IIIB)	Yes	-
C	Powers of Audit Committee	49 (IIIC)	Yes	-
D	Role of Audit Committee	49 (IIID)	Yes	-
E	Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV	Nomination And Remuneration Committee	49(IV)	Yes	-
V	Subsidiary Companies	49 (V)	Yes	The Company does not have any "material non- listed Indian subsidiary".
VI	Risk Management	49 (VI)	Yes	-
VII	Related Party Transactions	49 (VII)	Yes	-
VIII	Disclosures	49 (VIII)		
A	Related party transactions	49 (VIII A)	Yes	-
B	Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
C	Remuneration of Directors	49 (VIII C)	Yes	-
D	Management	49 (VIII D)	Yes	-
E	Shareholders	49 (VIII E)	Yes	-
F	Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	-
IX	CEO/CFO Certification	49 (IX)	Yes	-
X	Report on Corporate Governance	49 (X)	Yes	-
XI	Compliance	49 (XI)	Yes	-

NOTE:

1	The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2	In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 II of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
3	In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

