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PUBLIC NOTICE

(In accordance with RBI Circular No. RBI/2015-16/122 DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09, 2015)

Avanti Microfinance Private Limited

Registered Office: No. 456, Ground 1st & 2nd Floor, 4th Block, BDA Layout, Koramangala Extension, Koramangala, Bengaluru 560034, India
Tel: + 91-080-41689310
Email: manish.thakkar@avantimfin.in | Web : www.avantimfin.in
CIN: U65929KA2016PTC138292

1. Avanti Microfinance Private Limited ('the Company') is a private limited company incorporated under the Companies Act, 2013 bearing CIN U65929KA2016PTC138292 and having its registered office at No. 456, Ground 1st & 2nd Floor, 4th Block, BDA Layout, Koramangala Extension, Koramangala, Bengaluru 560034.

2. The Company is also registered with Reserve Bank of India (RBI) as a Non-Banking Financial Company - Microfinance Institution (NBFC-MFI) vide certificate of registration bearing no. N-13.02194 dated July 11, 2017 which is not valid for accepting public deposits. The Company has not raised or accepted any public deposits till date.

3. The paid-up share capital of the Company is INR 11,25,00,000 (Indian rupees eleven crore and twenty five lakh only) comprising of 1,12,50,000 (One crore, twelve lakh and fifty thousand) equity shares having a face value of INR 10 (Indian rupees ten) each.

4. Mr. Ratan Naval Tata, is a major shareholder of the Company holding 89,99,980 (Eighty nine lakh, ninety nine thousand, nine hundred and eighty) equity shares representing 80% (Eighty per cent) of the total paid-up share capital of the Company. NRJN Family Trust ('Trust') through its trustee Entrust Family Office Legal & Trusteeship Services Pvt. Ltd. holds 22,50,010 (Twenty two lakh, fifty thousand and ten) equity shares representing 20% (Twenty per cent) of the total paid-up share capital of the Company.

5. For the purpose of raising further funds for its business activities, including onward lending and general corporate purposes, the Company proposes to issue 32,66,107 (Thirty two lakh, sixty six thousand, one hundred and seven) equity shares amounting to INR 3,26,61,070 (Indian rupees three crore twenty six lakh sixty one thousand and seventy) of the share capital of the Company to NRJN Family Trust through its trustee Entrust Family Office Legal & Trusteeship Services Pvt. Ltd. in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder ('Proposed Issuance').

6. On account of the Proposed Issuance, assuming full tender, acceptance and completion of all formalities, the Trust will hold 55,16,117 (Fifty five lakh, sixteen thousand, one hundred and seventeen) equity shares representing 38% (Thirty eight per cent) of the paid-up share capital of the Company effecting the Trust to hold more than 26% of the paid-up share capital of the Company.

7. Immediately upon completion of Proposed Issuance, the Company proposes a transfer of all 1,45,16,107 (One crore forty five lakh, sixteen thousand one hundred and seven) equity shares amounting to INR 14,51,61,070 (Indian Rupees fourteen crore, fifty one lakh, sixty one thousand and seventy) of the share capital of Company from the shareholders of Company to Avanti Finance Private Limited ('AFPL'), a private limited company registered as a non-banking finance company ('NBFC') with the RBI by a certificate of registration dated June 23, 2017 bearing registration number No. N.13.02191 and having its registered address at No. 456, Ground 1st & 2nd Floor, 4th Block, BDA Layout, Koramangala Extension, Koramangala, Bengaluru - 560034 Karnataka, India.

8. In terms of RBI Circular No. DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09, 2015, the Company had made an application to the regional office of RBI, Department of Non-Banking Supervision, Mumbai on January 04, 2021 seeking approval of RBI for change in shareholding and control of the Company. The RBI vide its letter dated April 22, 2021 conveyed its approval to the proposed change in control of the Company.

9. Notice is hereby given that any person whose interest is likely to be affected by the Proposed Issuance to the Trust and consequent acquisition by AFPL, may intimate in writing to the regional office of the RBI Department of Supervision, Mumbai and also to the Company at its registered office within 30 days from the publication of this notice stating therein the nature of interest and ground for objection.

10. This notice is being given pursuant to the Non-Banking Financial Companies (Approval of Acquisition or Transfer of Control) Directions 2015 issued vide Notification No. RBI Circular No. DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09, 2015 and other relevant regulations, jointly by the Company and NRJN Family Trust.

For Avanti Finance Private Limited
Ms. Urvashi P. Bahirsheth
ACS 37475
Company Secretary
For Avanti Microfinance Private Limited
- the Company
Mr. Sushil Thaker
ACS 58600
Company Secretary and Principal Officer



NAVI AMC LIMITED

(FORMERLY KNOWN AS ESSEL FINANCE AMC LIMITED)
Registered Office: Peerless Mansion, 1, Chowringhee Square, Kolkata - 700 069.
Tel: 033-40185000; Fax: 033-40185010; Toll free no.: 1800 103 8999,
Website: www.navimutualfund.com, E-mail: mf@navi.com
CIN: U65990WB2009PLC134537

NOTICE CUM ADDENDUM (No. 5 of 2021-2022)

Unitholders of the Schemes of Navi Mutual Fund ("the Fund") is requested to note the following:

- Mr. Pradeep Sukte has ceased to be the Fund Manager of Navi Arbitrage Fund & Equity Dealer and Key Personnel of the Navi AMC Limited ("the AMC") with effect from April 23, 2021. Accordingly, all references of Mr. Pradeep Sukte from Statement of Additional Information (SAI) of Navi Mutual Fund stands deleted.
- Mr. Saravana Kumar, Chief Investment Officer of Navi Mutual Fund has been appointed as Fund Manager of Navi Arbitrage Fund w.e.f. April 26, 2021. The details of Mr. Saravana Kumar as appearing in Statement of Additional Information of Navi Mutual Fund will remain same.

All references of Mr. Pradeep Sukte shall be replaced by Mr. Saravana Kumar in the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Navi Arbitrage Fund.

This notice-cum-addendum forms an integral part of the SID and KIM of the scheme of Navi Mutual Fund and SAI of Navi Mutual Fund.

All other terms and conditions of the SID and KIM of the scheme of the Navi Mutual Fund and SAI of the Navi Mutual Fund shall remain unchanged.

**For Navi AMC Limited
(formerly Essel Finance AMC Limited)
(Investment Manager to Navi Mutual Fund)
(formerly Essel Mutual Fund)**

Place : Mumbai
Date : April 28, 2021
Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**



CIN: L29224TN1954PLC000318
Registered Office: 'Parry House', No.43, Moore Street, Chennai - 600 001
Tel: +91-44-30006161 Fax: +91-44-30006149;
Email: investorservices@cumi.murugappa.com Website: www.cumi-murugappa.com

**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

Sl. No	Particulars	(₹ in Lakhs)		
		Quarter ended	Year ended	Quarter ended
		Audited Refer Note no:10 31.03.2021	Audited 31.03.2021	Audited Refer Note no:10 31.03.2020
1.	Total income from Operations	75657	263171	59397
2.	Net profit for the period before exceptional item, tax, non-controlling interests and profit from joint ventures and associate.	14013	39394	10510
3.	Net profit for the period after exceptional item, tax, non-controlling interests and profit from joint ventures and associate.	9053	28431	9233
4.	Total Comprehensive Income for the period after non-controlling interests [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	8114	29708	(225)
5.	Equity Share Capital	1896	1896	1894
6.	Reserves excluding revaluation surplus	211014 (as of 31st March 2021)		
7.	Earnings per share (Face value of Re.1/- each) - not annualised			
	- Basic	4.78	15.01	4.88
	- Diluted	4.77	14.99	4.87

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the website of the Company: www.cumi-murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings, held on April 28, 2021. The consolidated financials include the financial statement of the subsidiaries, associate and joint ventures duly audited by respective statutory auditors.
- The Board of Directors have recommended a final dividend of Rs.1.50 per share (on face value - Re.1 per share). An interim dividend of Rs.1.50 per share was declared at the meeting of the Board of Directors held on February 02, 2021 and the same has been paid.
- During the current quarter, the Company has allotted 125,513 equity shares pursuant to exercise of Employee Stock Options.
- Summary of Key Standalone Audited Financial Results is as follows:

Particulars	(₹ in Lakhs)		
	Quarter ended	Year ended	Quarter ended
	Audited Refer Note no:10 31.03.2021	Audited 31.03.2021	Audited Refer Note no:10 31.03.2020
Total income from Operations	50942	167228	36553
Profit before Tax	8057	24446	7456
Profit after Tax	5752	18397	6241
Total Comprehensive income	5733	19135	4858

- The step down subsidiary M/s. Foskor Zirconia Pty Limited, South Africa [FZL] has incurred a loss of Rs.1051 Lakhs for the year ended March 31, 2021. Out of this Rs.536 Lakhs has been considered in the Group consolidated financials, being share of the Parent. The Board of FZL is monitoring the business performance and will initiate suitable measures in due course.
- Exceptional item (net) comprise of Rs.2492 Lakhs towards fair value changes of a Financial instrument availed by a step down subsidiary and is net of Profit of Rs.1052 Lakhs on divestment of partial stake investments in an Associate, to comply with the Minimum Public shareholding requirement under the SEBI provisions.
- In July 2020, the Company's wholly owned step down subsidiary, M/s. Thukela Refractories Isithebe Pty Limited, South Africa (TRI), (subsidiary of M/s. CUMI International Limited, Cyprus) ceased to be a step down subsidiary of the Company consequent to the approval of its voluntary de-registration by the Companies and Intellectual Property Commission (CIPC), South Africa.
- Impact of COVID 19 Pandemic
The Covid 19 pandemic is unprecedented and measures to contain it has caused significant disturbances and slow down of the economic activity. The Group's operations & financial results for the first quarter have been adversely impacted due to scaling down / suspension of operations across all plants due to supply chain constraints, shortage of workforce and various safety measures taken across all areas of operations.
The operations were resumed gradually and has revived at a better pace as the year progressed. The Group has relied on the available information and assumptions, as at the date of approval of these financial results, to arrive at its estimates. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures for the quarters ended March 31, 2021 and March 31, 2020, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.

