



**Carborundum Universal Limited**

Regd. off: 'Parry House', 43, Moore Street,  
Chennai - 600 001, India.  
Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149  
Email: cumigeneral@cumi.murugappa.com  
Website: www.cumi.murugappa.com  
CIN No.: L29224TN1954PLC000318

4<sup>th</sup> December 2021

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 513375**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: CARBORUNIV-EQ**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that CUMI International Limited, Cyprus (CIL), a wholly owned subsidiary of Carborundum Universal Limited (CUMI) has entered into an agreement on 3<sup>rd</sup> December 2021 to acquire an existing company in Germany which will become a step-down subsidiary of CUMI. This acquisition will facilitate a base in European Union (EU) facilitating CUMI Group accessing markets in EU for its portfolio viz., Abrasives, Ceramics and Electrominerals.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you  
Yours faithfully,

**For Carborundum Universal Limited**



**Rekha Surendhiran  
Company Secretary**

Encl. as above



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## Annexure

	<b>Particulars</b>	<b>Acquisition Details</b>
a.	Name of the target entity details in brief such as size, turnover etc.	Name of the Company: Altstadtsee 492.V V GmbH and proposed to be changed to M/s. CUMI GmbH post acquisition.  Paid up Capital: 25000 Euros Turnover: New company and yet to commence business
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	industry to which the entity being acquired belongs;	As per its existing AOA the object of the Company is the administration of its own assets.  However, post acquisition the Articles will be amended to serve the business objectives of CUMI Group.
d.	objects and effects of acquisition	The proposed step down subsidiary will facilitate CUMI Group accessing markets across the European Union for all its portfolio viz., Abrasives, Ceramics and Electrominerals.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition;	Before 31 <sup>st</sup> December 2021
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Paid by cash by CUMI International Limited, subsidiary
h.	cost of acquisition or the price at which the shares are acquired;	28,600 Euros
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Please refer details in C.  Recently incorporated on 20 <sup>th</sup> October 2021 and yet to commence business.

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