



Carborundum Universal Limited

Regd. off: 'Parry House', 43, Moore Street,

Chennai - 600 001, India.

Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149

Email : cumigeneral@cumi.murugappa.com

Website : www.cumi.murugappa.com

CIN No.: L29224TN1954PLC000318

25th November 2020

To

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions for the half ended 30th September 2020.

The above said disclosure will be made available on the Company's website www.cumi-murugappa.com.

This is for your information and records.

Thanking you,

Yours faithfully

For Carborundum Universal Limited


Rekha Surendhiran
Company Secretary



Encl.: a/a

Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 30.09.2020

Subsidiaries

Direct holding:

Net Access India Limited [Net access]
Southern Energy Development Corporation Limited [Sedco]
Sterling Abrasives Limited [Sterling]
CUMI (Australia) Pty Ltd. [CAPL]

Holding through subsidiary:

Volzhsky Abrasive Works [VAW]
Foskor Zirconia (Pty) Ltd. [Foskor]
CUMI America Inc. [CAI]
CUMI Middle East FZE [CME]
CUMI Abrasives & Ceramics Company Ltd. [CACCL]

Joint ventures

Murugappa Morgan Thermal Ceramics Limited [MMTCL]
Ciria India Limited [Ciria]

Associate and its Subsidiaries

Wendt (India) Limited [Wendt]
Wendt Grinding Technologies Ltd., Thailand [WGTL]

Non-Executive Directors (NEDs)

Mr. M M Murugappan
Mr. Sanjay Jayavarthanavelu
Mr. Aroon Raman
Mr. P S Raghavan
Mr. Sujjain S Talwar
Mrs. Soundara Kumar
Mr. M A M Arunachalam

Key Managerial Personnel (KMPs)

Mr. N Ananthaseshan, Managing Director [AN]
Ms. Rekha Surendhiran, Company Secretary [RS]

Other Related parties

Parry Enterprises India Limited [PEIL]
Carborundum Universal Employees Provident fund [CUEPF]
Lakshmi Machine Works Limited (LMW)
New Ambadi Estates Private Limited (NAE)
Murugappa Organo Water Solutions Private Limited (MOWS)
Murugappa & Sons (MS)



Carborundum Universal Limited

Related party transactions during the Half year ended 30.09.2020

(Rs. Million)

Name of Related Party	Nature of Transactions									
	Income from Sales & Services	Royalty income / Rental Income	Dividend income	Purchase of goods	Purchase of power	Expenditure on other services	Rental expenses	Commission expense	Purchases of Fixed asset	Contribution to Provident Fund
Subsidiaries										
CAI	218.90	-	-	-	-	-	-	-	-	-
Net Access	0.73	-	10.00	-	-	11.61	-	-	0.17	-
Sterling	67.23	-	11.34	-	-	-	-	-	-	-
Sedco	1.20	-	17.55	-	75.71	-	-	-	-	-
CAPL	127.45	1.80	72.16	-	-	-	-	-	-	-
CME	39.25	-	-	-	-	-	-	0.78	-	-
Foskor	-	-	-	1.35	-	-	-	-	-	-
CACCL	35.31	-	-	25.01	-	-	-	-	-	-
VAW	11.72	-	-	289.41	-	-	-	-	-	-
Total	501.79	1.80	111.05	315.77	75.71	11.61	-	0.78	0.17	-
Joint Ventures										
MMTCL	19.74	-	-	2.76	-	-	-	-	-	-
Ciria	32.73	-	18.00	-	-	-	-	-	-	-
Total	52.47	-	18.00	2.76	-	-	-	-	-	-
Associate & its Subsidiaries										
Wendt	9.35	-	19.93	6.68	-	-	2.76	-	7.51	-
WGTL	23.31	-	-	2.45	-	-	-	-	-	-
Total	32.66	-	19.93	9.13	-	-	2.76	-	7.51	-
Other Related parties										
PEIL	-	-	-	-	-	6.37	-	-	-	-
CUEPF	-	-	-	-	-	-	-	-	-	67.93
LMW	2.13	-	-	-	-	-	-	-	-	-
NAE	0.23	-	-	-	-	-	-	-	-	-
MOWS	-	-	-	-	-	1.87	-	-	-	-
MS	-	-	-	-	-	-	0.05	-	-	-
Total	2.36	-	-	-	-	8.24	0.05	-	-	67.93
Grand Total	589.28	1.80	148.98	327.66	75.71	19.85	2.81	0.78	7.68	67.93



Other Transactions

Particulars	(Rs. Million)
Remuneration	
- AN	9.38
- RS	2.91
- NEDs	17.74

Remuneration paid to NEDs during half year ended 30.09.2020 represents sitting fees paid for attending meetings of the Board and Committee thereof and the annual commission for the year 2019-20 was paid during the said period.

Outstanding:

(Rs. Million)

Name of Related Party	As at 30.09.2020			
	Trade and other receivable	Deposit outstanding	Payables	Letter of comfort / Guarantee outstanding
Subsidiaries				
CAI	201.40	-	0.51	332.10
Net Access	0.49	-	5.42	-
Sterling	33.27	-	-	-
Sedco	0.49	-	25.00	-
CAPL	13.21	-	-	-
CME	56.94	-	1.67	-
Foskor	-	-	1.35	221.89
CACCL	74.01	-	17.11	-
VAW	11.26	-	144.61	-
Total	391.07	-	195.67	553.99
Joint Ventures				
MMTCL	8.99	-	0.94	-
Ciria	28.35	-	-	-
Total	37.34	-	0.94	-
Associate & its Subsidiaries				
Wendt	37.88	1.00	7.70	-
WGTL	4.48	-	1.22	-
Total	42.36	1.00	8.92	-
Other Related parties				
CUEPF	-	-	11.58	-
LMW	1.38	-	-	-
MOWS	-	-	2.81	-
MS	-	-	0.05	-
Total	1.38	-	14.44	-
Grand Total	472.15	1.00	219.97	553.99

For Carborundum Universal Limited



P. Padmanabhan
Chief Financial Officer