



Carborundum Universal Limited

Regd.off : 'Parry House', 43, Moore Street,
Chennai - 600 001, India.

Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149

Email : cumigeneral@cumi.murugappa.com

Website : www.cumi.murugappa.com

CIN No. : L29224TN1954PLC000318.

24th May 2019

To

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis for the half ended 31st March 2019.

The above said disclosure will be made available on the Company's website www.cumi-murugappa.com.

This is for your information and records.

Thanking you,

Yours faithfully

For Carborundum Universal Limited

Arjun Raj P
Manager - Secretarial

Encl.: a/a

Disclosure of Related Party Transactions - On a consolidated basis

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties on consolidated basis as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2019

Joint ventures

Murugappa Morgan Thermal Ceramics Ltd. [MMTCL]

Ciria India Ltd. [Ciria]

Associate and its Subsidiaries

Wendt (India) Ltd. [Wendt]

Wendt Grinding Technologies Ltd., Thailand [WGTL]

Non-Executive Directors (NEDs)

Mr. M M Murugappan

Mr. T L Palani Kumar

Mr. Sanjay Jayavarthanavelu

Mr. Aroon Raman

Mrs. Bharati Rao

Mr. M A M Arunachalam

Mr. P S Raghavan

Mr. Sujjain S Talwar

Relatives & HUFs of NEDs

Relative of Mr. Aroon Raman

Mrs. Sudha Raman

Relative of Mr. Sujjain S Talwar

Mr. Suresh N Talwar

Relatives & HUFs of Mr. M M Murugappan

M M Murugappan HUF

M M Muthiah HUF

Mrs. Meenakshi Murugappan

Mrs. Valliammai Murugappan

Mrs. Solachi Ramanathan

Mr. M M Venkatachalam

Relatives & HUFs of Mr. M A M Arunachalam

M A M Arunachalam - HUF

Mrs. AM Meyammai

Mrs. Lakshmi Chockalingam

Master Dhruv Murugappan Arunachalam

Key Managerial Personnel (KMPs)

Mr. K Srinivasan, Managing Director

Mr. Jagannathan Chakravarthi Narasimhan, Chief Financial Officer

Ms. Rekha Surendhiran, Company Secretary

Relative of Mr. Jagannathan Chakravarthi Narasimhan

Mrs. Anusha Rajagopalan



Other Related parties

Ambadi Investments Ltd. [AIL]

Parry Enterprises India Ltd. [PEIL]

Carborundum Universal Employees Provident fund [CUEPF]

Lakshmi Machine Works Limited (LMW)

Murugappa Organo Water Solutions Pvt. Ltd.(MOWS)

Murugappa & Sons (MS)

Emtex Engineering Pvt. Ltd. (EEPT)

M A Murugappan Holdings LLP

M M Muthiah Research Foundation

M M Muthiah Sons Private limited



Carborundum Universal Limited

Related party transactions on consolidated basis during the half year ended 31.03.2019

(Rs. Million)

Name of Related Party	Nature of Transactions							
	Income from Sales & Services	Dividend income	Purchase of goods	Expenditure on other services	Rental Expenses	Managerial Remuneration	Purchases of Fixed asset	Contribution to Provident Fund
Joint Ventures								
MMTCL	9.29	28.62	2.15	-	-	-	0.64	-
Ciria	23.92	6.00	-	-	-	-	-	-
Total	33.21	34.62	2.15	-	-	-	0.64	-
Associate & its Subsidiaries								
Wendt	14.59	11.96	14.89	-	0.82	-	6.87	-
WGTL	39.61	-	2.93	-	-	-	-	-
Total	54.20	11.96	17.82	-	0.82	-	6.87	-
Other Related parties								
PEIL	-	-	-	15.36	-	-	-	-
CUEPF	-	-	-	-	-	-	-	63.79
LMW	3.27	-	-	-	-	-	-	-
MOWS	0.42	-	-	4.74	-	-	-	-
MS	-	-	-	-	0.05	-	-	-
EEPT	-	-	0.03	-	-	-	-	-
Total	3.69	-	0.03	20.10	0.05	-	-	63.79
KMPs	-	-	-	-	-	15.51	-	-
Grand Total	91.10	46.58	20.00	20.10	0.87	15.51	7.51	63.79



Other Transactions		(Rs. Million)
Particulars	Amount	
Remuneration to Non-Executive Directors	1.31	
Dividends Paid :		
- KMPs & their related persons	0.59	
- NEDs & their related persons	5.00	
- Other related parties	86.55	

Remuneration paid to NEDs during half year ended 31.03.2019 represents sitting fees paid for attending meetings of the Board and Committee thereof. The annual commission for the year 2017-18 was paid to the NEDs during the HY ended 30th September 2018.

Outstanding: (Rs. Million)

Name of Related Party	As at 31.03.2019		
	Trade and other receivable	Deposit outstanding	Payables
Joint Ventures			
MMTCL	11.14	-	1.65
Ciria	11.60	-	-
Total	22.74	-	1.65
Associate & its Subsidiaries			
Wendt	31.69	1.00	5.33
WGTL	7.08	-	-
Total	38.77	1.00	5.33
Other Related parties			
PEIL	-	-	3.12
CUEPF	-	-	10.75
LMW	2.03	-	-
MOWS	-	-	4.42
MS	-	-	0.02
EEPT	-	-	0.04
	2.03	-	18.35
Grand Total	63.54	1.00	25.33

For Carborundum Universal Limited



Jagannathan Chakravarthi Narasimhan
Chief Financial Officer

