



Ambadi Investments Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600 001, India
Tel: +91.44.2530 6789, +91.44.2530 6441
CIN: U65993TN1942PLC003659

29th August 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Carborundum Universal Limited
"Parry House"
43, Moore Street
Chennai – 600 001.

BSE Limited
1st Floor,
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Disclosure of release of pledge

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we M/s. Ambadi Investments Limited, Promoter of the Company, submit herewith on behalf of the Murugappa Group, the disclosure for release of pledge created in respect of 50,000 equity shares of Carborundum Universal Limited (Target Company) held by Mr. A Venkatachalam (Promoter).

As required under the said Regulation, the disclosure has also been sent to the Target Company.

Kindly take the same on record and do the needful.

Yours faithfully,

For **Ambadi Investments Limited**,

M M Murugappan
Director

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|---|---|---|
| Name of the Target Company (TC) | : | Carborundum Universal Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | : | National Stock Exchange of India Ltd. & BSE Ltd. |
| Date of reporting | : | 29.08.2019 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | : | Mr. A Venkatachalam (Promoter) |

Details of the creation of encumbrance: Not applicable

| Details of events pertaining to encumbrance (3) | | | | | | | | | | |
|---|--|---|---|---|---|---------------------------|--------|--------------------|--|---|
| Name of the promoter (s) or PACs with whom* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Type of event (creation / release / invocation) | Date of creation / release/ invocation of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |
| | | | | | | | | | | |

-As per Annexure-

Place: Chennai
Date: 29.08.2019

For Ambadi Investments Limited,

M M Murugappan
M M Murugappan
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

| (1) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group" with him (**) | | | | | | | | | | | Details of events pertaining to encumbrance (3) | | | | Post event holding of encumbered shares | |
|---|------------|--------------------------|---|--------------------------|---|--|---|-------------------------|--------|--------------------|---|--------|--------------------------|--|---|--|
| Name of the Promoter(s) or PACs Promoter holding in the target Company (1) | | | Promoter holding already encumbered (2) | | | | Details of events pertaining to encumbrance (3) | | | | | | | | | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital | | | |
| 1 | 56,054,244 | 29.63 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 2 | 3,811,920 | 2.01 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 3 | 2,449,240 | 1.29 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 4 | 1,419,600 | 0.75 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 5 | 1,104,160 | 0.58 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 6 | 1,008,600 | 0.53 | 15,000 | 0.01 | NA | NA | NA | - | - | NA | 15,000 | 0.01 | | | | |
| 7 | 978,504 | 0.52 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 8 | 795,068 | 0.42 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 9 | 786,000 | 0.42 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 10 | 687,620 | 0.36 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 11 | 598,900 | 0.32 | 50,000 | 0.03 | Pledge Closure | 26.08.2019 | Pledge | Closure of OD account | 50,000 | 0.03 | HDFC Bank | - | - | | | |
| 12 | 479,900 | 0.25 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 13 | 471,400 | 0.25 | 13,600 | 0.01 | NA | NA | NA | - | - | NA | 13,600 | 0.01 | | | | |
| 14 | 412,000 | 0.22 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 15 | 403,160 | 0.21 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 16 | 400,000 | 0.21 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 17 | 384,700 | 0.20 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 18 | 367,898 | 0.19 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 19 | 356,000 | 0.19 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 20 | 352,000 | 0.19 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 21 | 352,000 | 0.19 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 22 | 345,600 | 0.18 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 23 | 345,600 | 0.18 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 24 | 345,140 | 0.18 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 25 | 335,200 | 0.18 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |
| 26 | 304,000 | 0.16 | - | - | NA | NA | NA | - | - | NA | - | - | | | | |

| | Name of the Promoter(s) or PACs with him (**) | Promoter holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {[creation (2)+(3)]/[release [(2)-(3)]]/Invocation {[(2)-(3)]}} | |
|----|--|--|--------------------------|---|--------------------------|---|--|--|-------------------------|--------|--------------------|---|--|--------|
| | | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | | Number |
| 27 | A VELLAYAN | | | | | | | | | | | | | |
| 28 | MA ALAGAPPAN KARTA OF AMM ARUNACHALAM HUF | 303,260 300,400 | 0.16 0.16 | - | - | NA NA | NA NA | NA NA | - | - | NA NA | - | - | - |
| 29 | SIGAPI ARUNACHALAM AS A TRUSTEE OF MURUGAPPAN ARUNACHALAM CHILDREN TRUST | 300,000 | 0.16 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 30 | M M VENKATACHALAM TRUSTEE OF M V MUTHIAH FAMILY TRUST | 262,400 | 0.14 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 31 | M M VENKATACHALAM TRUSTEE OF M V SUBRAMANIAN FAMILY TRUST | 262,400 | 0.14 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 32 | M A ALAGAPPAN HOLDINGS PRIVATE LIMITED | 236,020 | 0.12 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 33 | M A MURUGAPPAN HOLDINGS LLP | 235,940 | 0.12 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 34 | VALLI ARUNACHALAM KARTA OF M V MURUGAPPAN HUF | 215,600 | 0.11 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 35 | A M MEYAMMAI | 213,000 | 0.11 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 36 | V NARAYANAN | 205,900 | 0.11 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 37 | M M VENKATACHALAM & LAKSHMI VENKATACHALAM, TRUSTEE, LAKSHMI VENKATACHALAM FAMILY TRUST | 200,000 | 0.11 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 38 | M A ALAGAPPAN IN THE CAPACITY OF KARTA | 188,000 | 0.10 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 39 | ARUN VENKATACHALAM | 186,840 | 0.10 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 40 | V ARUNACHALAM | 183,740 | 0.10 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 41 | AR LAKSHMI ACHI TRUST | 153,140 | 0.08 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 42 | VALLI ANNAMALAI | 136,480 | 0.07 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 43 | M M VENKATACHALAM | 124,420 | 0.07 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 44 | LALITHA VELLAYAN | 116,500 | 0.06 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 45 | MEYAMMAI VENKATACHALAM | 99,160 | 0.05 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 46 | M M VENKATACHALAM & LAKSHMI VENKATACHALAM, TRUSTEE, M M VENKATACHALAM FAMILY TRUST | 98,320 | 0.05 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 47 | M A M ARUNACHALAM AS A LEGAL REP. OF M A MURUGAPPAN HUF | 92,000 | 0.05 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 48 | M V SUBBIAH AS A KARTA OF HUF | 81,600 | 0.04 | - | - | NA | NA | NA | - | - | NA | - | - | - |
| 49 | M M MURUGAPPAN KARTA OF M M MURUGAPPAN HUF | 16,000 | 0.01 | - | - | NA | NA | NA | - | - | NA | - | - | - |

| | Name of the Promoter(s) or PACs with him (**) | Promoter holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {[(2)+(3)]/release [(2)-(3)]}/Invocation {[(2)-(3)]} |
|----|---|--|--------------------------|---|--------------------------|---|--|---|-------------------------|--------|--------------------|---|--|
| | | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | |
| 50 | VALLI ALAGAPPAN | 15,000 | 0.01 | - | - | NA | NA | NA | - | - | NA | - | - |
| 51 | CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (FORMERLY TI FINANCIAL HOLDINGS LIMITED) | 6,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 52 | SOLACHI RAMANATHAN | 2,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 53 | UMA RAMANATHAN | 2,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 54 | PRANAV ALAGAPPAN | 2,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 55 | E.I.D.PARRY (INDIA) LTD. | 2,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 56 | A M M VELLAYAN SONS P LTD | 1,700 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 57 | DHRUV M ARUNACHALAM | 1,200 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 58 | A.KEERTIKA UNNAMALAI | 1,000 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 59 | VALLIAMMAL MURUGAPPAN | 52,000 | 0.03 | - | - | NA | NA | NA | - | - | NA | - | - |
| 60 | M.V.MURUGAPPAN JOINTLY WITH M M MURUGAPPAN AND M A ALAGAPPAN | 480 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| 61 | V VASANTHA | 50 | 0.00 | - | - | NA | NA | NA | - | - | NA | - | - |
| | TOTAL | 79,645,004 | 42.09 | 78,600 | 0.04 | | | | | | | 28,600 | 0.02 |

Chennai

Date:29.08.2019

For Ambadi Investments Limited

M M Murugappan

M M Murugappan
Director