

30th January 2024

BSE Ltd.
1st Floor, New Trading Ring Rotunda Building,
P J Towers Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E) Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sirs,

Sub.: Voting results and Consolidated Scrutiniser's report – Postal Ballot

We refer to our letter dated 27th December 2023 intimating you of postal ballot for seeking approval of the shareholders and related matters thereto.

In terms of the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results and the Scrutiniser's report in respect of the business transacted through postal ballot mechanism are enclosed. The resolutions set out in the postal ballot notice for Reclassification of certain persons belonging to the Promoters/Promoter Group of the Company to "Public" Category have been passed with requisite majority on 26th January 2024 (being the last date for e-voting).

The results shall be also made available on the website of the Company at <https://www.cumi-murugappa.com/agm-postal-ballot/>.

Kindly take the information on record.

Thanking you

Yours faithfully

For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary
Encl. a.a.

General information about company	
Scrip Code	513375
Name of company	CARBORUNDUM UNIVERSAL LIMITED
Type of meeting	Postal Ballot
Start time of meeting	09:00
End time of meeting	17:00

VOTING RESULTS	
Record date	22-12-2023
Total number of shareholders on record date	57521
Number of shareholders present in the meeting either in person or	
a) Promoter and promoter group	NA
b) Public	NA
Number of shareholders attended the meeting through video	
a) Promoter and promoter group	NA
b) Public	NA
Number of resolutions passed in meeting	1
Disclosure of notes on voting results	-

Resolution Details(1)								
Resolution Required					Reclassification of certain persons belonging to the Promoters/Promoter Group of the Company to "Public" Category			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	78450653	69155658	88.15179397	69155658	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		78450653	69155658	88.15179397	69155658	0	100
Public Institutions	E-voting	76765412	73204886	95.36180956	73204886	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		76765412	73204886	95.36180956	73204886	0	100
Public Non-Institutions	E-voting	34838839	1467360	4.211851032	1462801	4559	99.68930596	0.310694036
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		34838839	1467360	4.211851032	1462801	4559	99.68930596
Total		190054904	143827904	75.67702857	143823345	4559	99.99683024	0.00316976

29th January, 2024

THE CHAIRMAN
CARBORUNDUM UNIVERSAL LIMITED

'Parry House', 43, Moore Street,
Chennai - 600 001.

Dear Sir,

Sub: Passing of Resolution through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of **Carborundum Universal Limited** ("the Company") on 27th November, 2023 we have been appointed as Scrutinizer for the purpose of scrutinizing the postal ballot process through remote electronic voting in respect of the following resolution:

Type and Description of the resolution					
ORDINARY RESOLUTION					
RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") (including any statutory amendments made thereto), and subject to the necessary approvals of the stock exchanges where the equity shares of the Company are listed namely, i.e. BSE Limited and National Stock Exchange of India Limited, and/or such other approvals, if any, as may be required, approval of the of Shareholders of the Company be and is hereby accorded for the reclassification of the following persons from "Promoter/Promoter Group" category to "Public" category based on the request received from them:					
SL.No.	Name of shareholder	Category of shareholder	No. of paid - up equity shares	Percentage of shareholding(%)	
1.	Valli Arunachalam	Promoter Group	9,18,800	0.49	
2.	Vellachi Murugappan	Promoter Group	8,56,800	0.45	
3.	M V Murugappan HUF (karta – Valli Arunachalam)	Promoter	2,15,600	0.11	
	Cumulative holding		19,91,200	1.05	

RESOLVED FURTHER THAT each of the above- named persons have separately confirmed to the Company that all the conditions specified in Regulation 31A (3) (b) of the SEBI LODR Regulations have been complied with.

RESOLVED FURTHER THAT upon receipt of the necessary approval(s) from the Stock Exchange(s) for reclassification of the above named persons currently listed in the Promoter/ Promoter Group, the Company shall effect such reclassification in the statement of shareholding pattern from the immediate succeeding quarter under Regulation 31 of the SEBI LODR Regulations, and shall ensure necessary compliance under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other laws, as may be applicable.

RESOLVED FURTHER THAT Mr. Sridharan Rangarajan, Managing Director and Ms. Rekha Surendhiran, Company Secretary, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution including but not limited to submitting / filing/ signing necessary application for re-classification to the stock exchanges wherein, securities of the Company are listed, and to present/file necessary intimation, application(s), form(s), deeds, etc., and to represent before such authorities as may be required and to do and perform all such acts, deeds and things as may be required to give effect to the above resolutions.

WE REPORT that In accordance with the provisions of the Act and Ministry of Corporate Affairs, Government of India's General Circular No.14/2020 dated 8th April, 2020 read with General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020 and General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, and General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars"), the Company has sent Postal Ballot Notice dated 27th November 2023 on 27th December 2023 through electronic mode only to those Members whose e-mail addresses are registered with the Company (in respect of the shares held in physical form) and with their Depositories (in respect of the shares held in Demat Form) and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, 22nd December 2023 ("Cut-off date").

WE REPORT that the management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to Postal Ballot E- voting, on the resolution contained in the Postal Ballot Notice. Our responsibility as a scrutinizer for e-voting and postal ballot process is restricted to presenting a Scrutinizer's report on the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company.

We report that as stated in the notice sent to the members, the Company had fixed Friday, 26th January 2024 as the last date for E-Voting. As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "**BUSINESS STANDARD**" in 'English' on 28th December 2023 and "**MAKKAL KURAL**" in vernacular language 'Tamil' on 28th December 2023 informing about the dispatch of the Postal Ballot Notice and other related matters mentioned therein. We have received E-Voting from the members during the period **28th December 2023 (9:00 a.m. IST) to 26th January 2024 (5:00 p.m. IST)**. All the votes received upto the closure of working hours (**5:00 p.m. IST**) on Friday, 26th January 2024, the last date fixed by the Company for receipt of E-Voting, were considered for our scrutiny.

WE REPORT that all the votes were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, Postal Ballot Number, number of Shares held, Number of Votes voted, Assented, Dissented and Rejected were generated.

We report that out of **57,521** Shareholders, we have received valid E-Voting from **577** Shareholders and the details of polling results are given below:

Receipt of Postal Ballot E-Voting	28th December 2023 (9:00 a.m. IST) to 26th January 2024 (5:00 p.m. IST)		
Total No. of Shareholders	57,521		
Total No. of Shares	19,00,54,904		
Particulars	As per Postal Ballot	As per E-Voting	Total
Postal Ballot Forms Received	-	577	577
Less: Invalid Forms	-	0	0
Net Valid Forms	-	577	577

Reclassification of certain persons belonging to the Promoters/Promoter Group of the Company to "Public" Category.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
542	143823345	99.997

(ii) Votes **against** the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) –E-Voting	% of total number of valid votes cast
35	4559	0.003

(iii) **Invalid** Votes:

Number of members voted in E- Voting	Number of votes cast (Shares) – E- Voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than the number of votes cast against, we report that the Ordinary Resolution as set out in the Notice of Postal Ballot is passed with requisite majority.

We FURTHER REPORT that as per the notice of Postal Ballot dated 27th November 2023 approved by the Board of Directors on 27th November 2023. The results of the e-voting will be announced by the Chairman or any other person authorised by the Board of Directors not later than 30th January 2024 at the registered office of the Company and communicated to BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), where the Company's shares are listed and will also be displayed on the Company's website www.cumi-murugappa.com and on the website of NSDL.

WE FURTHER REPORT that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares abstained, number of shares rejected), are in our safe custody which will be handed over to the Company Secretary after the Chairman of the meeting considers, approves and signs the minutes of the meeting.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot E-Voting.

Thanking You

Yours faithfully,

**For R. SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES**

R
SRIDHARAN

Digitally signed by
R SRIDHARAN
Date: 2024.01.29
17:33:02 +05'30'

**CS R SRIDHARAN
FCS No. 4775
C P No. 3239
PR No. 657/2020
UDIN: F004775E003326907**