

**AUDITORS' REPORT**

**To the Board of Directors of Net Access India Limited on Limited Review of Un-audited Financial Results:**

We have reviewed the accompanying statement of the stand-alone un-audited financial results of Net Access India Limited for the three months period ended 30th June 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33 *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jagannathan & Sarabeswaran  
Chartered Accountants  
FRN 001204S



Vivek Sarabeswaran  
Partner  
Membership No 206383

Place: Chennai  
Date: 09-07-2015



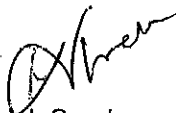
**NET ACCESS INDIA LIMITED**  
**UNAUDITED BALANCE SHEET AS AT 30.06.2015**

₹ in Lakhs			
	As at 30.06.2015	As at 31.03.2015	As at 30.06.2014
	(Unaudited)	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share capital	160.00	160.00	160.00
Reserves & surplus	510.44	482.33	413.19
	<b>670.44</b>	<b>642.33</b>	<b>573.19</b>
<b>Non-current liabilities</b>			
Long term borrowings	3.45	4.24	28.78
Deferred tax liabilities (net)	20.06	21.79	33.31
Other Long- term liabilities	-	-	-
Long term provisions	0.53	0.53	-
	<b>24.04</b>	<b>26.55</b>	<b>62.09</b>
<b>Current liabilities</b>			
Trade payables	409.02	325.61	461.35
Other current liabilities	143.94	107.58	109.11
Short- term provisions	27.95	76.75	25.86
	<b>580.91</b>	<b>509.93</b>	<b>596.32</b>
<b>Total</b>	<b>1275.40</b>	<b>1178.82</b>	<b>1231.61</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	159.73	178.55	231.61
Intangible assets	44.17	49.46	31.25
Capital work-in-progress	-	-	-
Non current investments	0.01	0.01	0.01
Long-term loans and advances	308.87	299.48	265.83
	<b>512.78</b>	<b>527.48</b>	<b>528.69</b>
<b>Current assets</b>			
Current investments	75.58	137.93	34.47
Inventories	17.39	15.32	10.69
Trade receivables	538.55	320.61	491.65
Cash and Bank balances	25.65	50.22	86.98
Short-term loans and advances	105.45	127.26	79.13
	<b>762.62</b>	<b>651.34</b>	<b>702.92</b>
<b>Total</b>	<b>1275.40</b>	<b>1178.82</b>	<b>1231.61</b>

Note: Figures have been re-grouped / re-classified wherever necessary

For Jagannathan & Sarabeswaran  
Chartered Accountants

For Net Access India Limited

  
Vivek Sarabeswaran  
Partner  
Membership No 206383  
FRN 001204S



  
Director

Place: Chennai  
Date: 09-07-2015

**NET ACCESS INDIA LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

Sl.no	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		₹ in Lakhs			
1	<b>Income from Operations</b>				
	a) Gross Sales / Income from operations	612.55	649.83	564.19	2,517.62
	Less: Excise duty recovered	-	-	-	-
	Net Sales / Income from operations	612.55	649.83	564.19	2,517.62
	b) Other operating income			-	
	<b>Total Income from operations (net)</b>	<b>612.55</b>	<b>649.83</b>	<b>564.19</b>	<b>2,517.62</b>
2	<b>Expenses</b>				
	a) Purchase of stock in trade	53.87	42.73	48.54	193.23
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.07)	(6.41)	0.68	(3.95)
	c) Employee benefits expense	212.95	207.01	189.22	834.95
	d) Depreciation and amortisation expense	24.10	23.18	26.97	104.59
	e) Other expenses	285.14	308.64	246.29	1,156.66
	<b>Total expenses</b>	<b>573.99</b>	<b>575.16</b>	<b>511.70</b>	<b>2,285.49</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>38.56</b>	<b>74.67</b>	<b>52.49</b>	<b>232.13</b>
4a	Other Income	4.10	2.32	3.06	7.15
5	<b>Profit before finance costs and exceptional items (3+4a+4b)</b>	<b>42.65</b>	<b>76.99</b>	<b>55.55</b>	<b>239.28</b>
6	Finance costs	1.10	1.20	2.14	6.72
7	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>41.55</b>	<b>75.79</b>	<b>53.41</b>	<b>232.55</b>
8	Exceptional Items		-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>41.55</b>	<b>75.79</b>	<b>53.41</b>	<b>232.55</b>
10	Tax expense	13.45	26.15	16.46	73.50
	- Current tax	15.17	18.22	19.72	80.90
	- Deferred tax	(1.72)	7.92	(3.26)	(7.40)
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>28.11</b>	<b>49.64</b>	<b>36.95</b>	<b>159.05</b>

Note: Figures have been re-grouped / re-classified wherever necessary

For Jagannathan & Sarabeswaran  
Chartered Accountants

Vivek Sarabeswaran  
Partner  
Membership No 206383  
FRN 001204S



For Net Access India Limited

Director

Place: Chennai  
Date: 09-07-2015