

Southern Energy Development Corporation Ltd.
Balance Sheet as at March 31, 2017

(in Rs.)

Particulars		Note No.	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	1	114,398,031	153,908,922	194,586,462
	(b) Capital work-in-progress	1	-	-	1,949,984
	(c) Other Intangible assets	1	24,461	51,107	77,825
	(d) Financial Assets				
	(i) Investments	2	711,504,550	429,841,975	465,845,803
	(ii) Other Financial Assets	3	34,500	34,500	34,500
	(e) Deferred tax assets (net)	4	14,363,335	4,624,303	-
	(f) Other non-current assets	5	9,497,050	13,068,325	13,491,119
	Total Non - Current Assets		849,821,927	601,529,132	675,985,693
2	Current assets				
	(a) Inventories	6	4,487,593	4,680,467	4,228,283
	(b) Financial Assets				
	(i) Investments	2	47,331,240	2,501,603	10,988,525
	(ii) Trade receivables	7	27,280,363	19,495,107	29,705,393
	(iii) Cash and cash equivalents	8	2,652,828	2,400,940	771,351
	(iv) Other Financial assets	9	71,135	36,000	32,000
	(c) Other current assets	10	1,980,984	981,228	1,371,689
	(d) Assets classified as held for sale		-	-	-
	Total Current Assets		83,804,143	30,095,345	47,097,241
	Total Assets (1+2)		933,626,070	631,624,477	723,082,934
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Share capital	11	4,600,080	4,600,080	4,600,080
	(b) Other Equity excluding non-controlling interests	11a	919,578,762	616,187,802	628,927,726
	Total equity attributable to owners of the Company		924,178,842	620,787,882	633,527,806
	LIABILITIES				
2	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade payables		-	-	-
	(iii) Other financial liabilities		-	-	-
	(b) Provisions	12	193,569	20,000	-
	(c) Deferred tax liabilities (Net)	4	-	-	4,080,459
	(d) Other non-current liabilities		-	-	-
	Total Non - Current Liabilities		193,569	20,000	4,080,459
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade payables	13	7,929,473	9,697,647	11,155,820
	(iii) Other financial liabilities	14	-	-	73,385,672
	(b) Provisions	15	1,145,534	891,233	710,508
	(c) Other current liabilities	16	178,652	227,715	222,669
	Total Current Liabilities		9,253,659	10,816,595	85,474,669
	Total Equity and Liabilities (1+2+3)		933,626,070	631,624,477	723,082,934
	See accompanying notes to the financial statements				

In terms of our report attached

For Jagannathan & Sarabeswaran
Chartered Accountants
FRN 001204S

Vivek Sarabeswaran
Partner
M No : 206383

Chennai
April 19, 2017

M.Muthiah
Director

Sridharan Rangarajan
Director



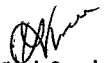
Southern Energy Development Corporation Ltd.
Statement of Profit and Loss for the period ended March 31, 2017

(in Rs.)

Particulars	Note No.	FY 2016-17	FY 2015-16
Continuing Operations			
I Revenue from operations	17	265,464,222	219,152,186
II Other Income	18	5,604,359	6,111,908
III Total Revenue (I + II)		271,068,581	225,264,094
IV EXPENSES			
(a) Cost of materials consumed		103,473,331	121,721,245
(b) Employee benefit expense	19	9,812,098	8,596,415
(c) Finance costs		-	5,072,830
(d) Depreciation and amortisation expense	1	40,727,017	40,712,308
(e) Other expenses	20	27,094,609	18,879,360
Total Expenses		181,107,055	194,982,158
V Profit/(loss) before tax (III- IV)		89,961,526	30,281,936
VI Tax Expense			
(1) Current tax	21	38,114,759	15,722,793
(2) Deferred tax	4	(9,739,033)	(8,704,761)
Total tax expense		28,375,726	7,018,032
VII Profit/(loss) for the period		61,585,800	23,263,904
VIII Other comprehensive income		280,560,996	(36,003,828)
A (i) Items that will not be recycled to profit or loss		-	-
(a) Remeasurements of the defined benefit liabilities / asset		(1,101,579)	-
(b) Equity instruments through other comprehensive income		281,662,575	(36,003,828)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that may be reclassified to profit or loss		-	-
(a) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-	-
IX Total comprehensive income for the period (VII+VIII)		342,146,796	(12,739,924)
X Earnings per equity share of Rs.10 each (for continuing operation):			
Basic & Diluted	30	133.88	50.57

In terms of our report attached

For Jagannathan & Sarabeswaran
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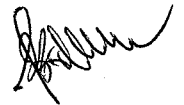

Vivek Sarabeswaran
Partner
M No : 206383

Chennai
April 19,2017





M.Muthiah
Director



Sridharan Rangarajan
Director

SOUTHERN ENERGY DEVELOPMENT CORPORATION LIMITED

Cash flow statement for the year ended March 31, 2017

Amounts in Rs.

Particulars	FY 2016-17		FY 2015-16	
A. Cash flow from operating activities				
Net Profit before tax and extraordinary items		89,961,526		30,281,936
Depreciation	40,727,017		40,712,308	
Interest and finance charges	-		5,072,830	
Interest and dividend received	(5,491,639)		(6,064,398)	
		35,235,378		39,720,740
Operating Profit before working capital changes		125,196,904		70,002,676
Adjustments for :				
Long Term Loans & Advances	1,823,917		(36,332)	
Short Term Loans & Advances	3,571,275		422,794	
Trade Receivable	(7,785,256)		10,210,286	
Trade payables	(2,664,515)		(2,015,223)	
Inventories	192,874		(452,184)	
		(4,861,705)		8,129,341
Cash generated from Operations		120,335,199		78,132,017
Direct taxes paid	(40,800,000)		(15,300,000)	
Net cash flow from operating activities after extraordinary items		79,535,199		62,832,017
B. Cash Flow from Investing activities				
Purchase & re-investment of Mutual Funds	(72,829,636)		(64,465,663)	
Sale of Fixed Assets	10,134			
Sale of Investments	28,000,000		72,952,593	
Purchase of Fixed assets	(1,199,612)		(8,050)	
Interest and Dividend received	5,491,639		6,064,398	
Net cash from / (used in) in investing activities		(40,527,475)		14,543,278
C. Cash flow from financing activities				
Repayments of borrowings	-		(107,172,875)	
Proceeds of borrowings	-		36,500,000	
Interest & Finance charges	-		(5,072,830)	
Dividend paid including dividend distribution tax	(38,755,836)		-	
Net cash from / (used in) financing activities		(38,755,836)		(75,745,705)
Net increase/ (decrease) in cash & cash equivalents (A + B + C)		251,888		1,629,590
Opening balance of cash and cash equivalents	2,400,940		771,350	
Closing balance of cash and cash equivalents	2,652,828		2,400,940	
Net increase/ (decrease) in cash & cash equivalents		251,888		1,629,590


In terms of our report attached

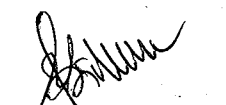
For Jagannathan & Sarabeswaran
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Vivek Sarabeswaran
Partner
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Chennai
April 19, 2017




M. Muthiah
Director


Sridharan Rangarajan
Director

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017

Note No 1

(in Indian Rupees)

1. Property, plant and equipment

	As at			Total
	31.03.2017	31.3.2016	01.04.2015	
Carrying amounts of:				
Freehold land	1,339,715	1,339,715	1,339,715	
Buildings	6,648,700	9,048,845	11,450,373	
Plant and equipment	106,295,182	143,461,750	181,708,295	
Furniture and fittings	114,433	58,612	88,079	
Vehicles	-	-	-	
Vehicle under finance lease	-	-	-	
Capital work-in-progress	114,398,030	153,908,922	194,586,462	
	114,398,030	153,908,922	194,586,462	
	Vehicles	Vehicle under finance lease	Total	
Cost or deemed cost				
Balance at April 1, 2015 (Deemed cost)	1,339,715	-	88,079	194,586,462
Additions	-	8,050	-	8,050
Disposals	-	-	-	-
Balance at March 31, 2016	1,339,715	181,716,345	88,079	194,594,512
Additions ⁽²⁾	-	1,121,328	78,284	1,199,612
Disposals	-	(15,250)	-	(15,250)
Balance at March 31, 2017	1,339,715	182,852,923	166,363	195,778,874
	Freehold land	Plant and equipment	Furniture and fittings	Total
	Buildings	Plant and equipment	Furniture and fittings	
	Freehold land	Plant and equipment	Furniture and fittings	
Accumulated depreciation and impairment				
Balance at April 1, 2015	-	-	-	-
Eliminated on disposal of Disposals	-	-	-	-
Depreciation expense	2,401,528	38,254,595	29,467	40,685,590
Balance at March 31, 2016	2,401,528	38,254,595	29,467	40,685,590
Additions	2,400,145	38,277,763	22,463	40,700,371
Disposals	-	(5,116)	-	(5,116)
Balance at March 31, 2017	4,801,673	76,527,242	51,930	81,380,845

Capital work in progress movement	
Balance at April 1, 2015	-
Addition during the year	8,050
Capitalised during the year	(8,050)
Balance at March 31, 2016	-
Addition during the year	1,199,612
Capitalised during the year	(1,199,612)
Balance at March 31, 2017	-

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017

Note No 1

(in Indian Rupees)

	Freehold land	Buildings	Plant and equipment	Furniture and fittings	Vehicles	Vehicle under finance lease	Total
Carrying amount							
Balance at April 1, 2015	1,339,715	11,450,373	181,708,295	88,079	-	-	194,586,462
Additions	-	-	8,050	-	-	-	8,050
Disposals	-	-	-	-	-	-	-
Depreciation expense	-	(2,401,528)	(38,254,595)	(29,467)	-	-	(40,685,590)
Balance at March 31, 2016	1,339,715	9,048,845	143,461,750	58,612	-	-	153,908,922
Additions	-	-	1,121,328	78,284	-	-	1,199,612
Disposals	-	-	(10,133)	-	-	-	(10,133)
Depreciation expense	-	(2,400,145)	(38,277,763)	(22,463)	-	-	(40,700,371)
Balance at March 31, 2017	1,339,715	6,648,700	106,295,182	114,433	-	-	114,398,030

Assets pledged as security

Gensets No 3 & 4 had been pledged for specific related borrowing and the charge was relinquished on 14th Oct 2015 after payment of final instalment on 9th October 2015.

Capitalised borrowing cost :

No Borrowing cost has been capitalised on property, plant and equipment for the year ended 31st March 2017 & 31st March 2016

In accordance with Ind-AS transitional provisions, the company opted to consider previous GAAP carrying value of plant and equipment and intangible assets as deemed cost on transition date.

Details of Deemed cost as on 01.04.2015

Amounts in Rs.

Particulars	Gross block		Written down value as
	Cost	Depreciation	
Freehold land	1,339,715	-	1,339,715
Buildings	26,449,431	14,999,058	11,450,373
Plant and equipment	364,523,341	182,815,046	181,708,295
Furniture and fittings	582,941	494,862	88,079
Vehicles	-	-	-
Vehicle under finance lease	-	-	-
Total	392,895,428	198,308,966	194,586,462

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017

Note No 1

(in Indian Rupees)

Other intangible assets

	Amounts in Rs.		
	31.03.2017	As at 31.3.2016	01.04.2015
Carrying amounts of:			
Trademark	-	-	-
Software	24,461	51,107	77,825
Technical Know-how	-	-	-
Intangible assets under development	-	-	-
	24,461	51,107	77,825
Cost or deemed cost			
Balance at April 1, 2015	-	-	77,825
Additions	-	-	-
Balance at March 31, 2016	77,825	-	77,825
Additions	-	-	-
Disposals	-	-	-
Balance at March 31, 2017	77,825	-	77,825
Accumulated depreciation and impairment			
Balance at April 1, 2015	-	-	-
Amortisation expense	26,718	-	26,718
Balance at March 31, 2016	26,718	-	26,718
Additions	26,646	-	26,646
Balance at March 31, 2017	53,364	-	53,364
Carrying amount			
Balance at April 1, 2015	-	-	77,825
Additions	-	-	-
Acquisition through business combination	-	-	-
Amortisation expense	(26,718)	-	(26,718)
Balance at March 31, 2016	51,107	-	51,107
Additions	-	-	-
Disposals	-	-	-
Acquisition through business combination	-	-	-
Amortisation expense	(26,646)	-	(26,646)
Balance at March 31, 2017	24,461	-	24,461

Details of Deemed cost as at

01.04.2015

	Gross block		Written down value as
	Cost	Depreciation	
Trade mark	-	-	-
Software	143,700	65,875	77,825
Technical know how	-	-	-
Total	143,700	65,875	77,825

Significant intangible assets

The Company does not hold any intangible assets that materially affect the business operations of the company.

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees)

Note No 2

Non-current investments	Quantities in nos.			Nominal value	value		
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015		As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
Quoted (Trade)							
(b) Investments in equity instruments Equity Shares (fully paid) Instruments at FVTOCI Carborundum Universal Limited *	2,449,240	2,449,240	2,449,240	1	711,504,220	429,841,645	465,845,473
Instruments at FVTPL	-	-	-	-	-	-	-
Total							
Unquoted (Trade)							
(c) Investments in other equity instruments Equity Shares (fully paid) Instruments at FVTOCI	-	-	-	-	-	-	-
Instruments at FVTPL Ciria India limited	1	1	1	330	330	330	330
Total							
					711,504,550	429,841,975	465,845,803
Category-wise other investments							
					As at		
					31.03.2017	31.03.2016	01.04.2015
Financial assets carried at fair value through profit or loss (FVTPL)							
Mandatorily measured at FVTPL(quoted equity shares)					330	330	-
					330	330	-
Financial assets carried at amortised cost							
Debentures					-	-	-
					-	-	-
Financial assets designated at FVTOCI(Equity instruments)							
					711,504,220	429,841,645	465,845,473
					711,504,220	429,841,645	465,845,473
Investments at cost(includes investment in associates, subsidiaries and joint ventures)							
					-	-	330
					711,504,550	429,841,975	465,845,803

Note:

* Shares purchased before becoming a subsidiary of Carborundum Universal Ltd.
No voting rights are exercisable in respect of these shares (Sec 19(1) (c) of The Companies Act,2013

Southern Energy Development Corporation Limited

Other Financial Assets
(in Indian Rupees)

Note No 3 & 9

Particulars	As at 31.03.2017			As at 31.03.2016			As at 31.03.2015		
	Current	Non- Current	Total	Current	Non- Current	Total	Current	Non- Current	Total
	a) Security Deposits	-	-	-	-	-	-	-	-
- Secured, considered good	-	-	-	-	-	-	-	-	-
- Unsecured, considered good	-	34,500	34,500	-	34,500	34,500	-	34,500	34,500
- Doubtful	-	-	-	-	-	-	-	-	-
Less : Allowance for bad and doubtful deposits	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	34,500	34,500	-	34,500	34,500	-	34,500	34,500
b) Loans and advances to employees	45,000	-	45,000	36,000	-	36,000	32,000	-	32,000
(B)									
c) Other Loans and Advances	26,135	-	26,135	-	-	-	-	-	-
- Unsecured, considered good	-	-	-	-	-	-	-	-	-
- Unsecured, considered doubtful	-	-	-	-	-	-	-	-	-
TOTAL (C)	26,135	-	26,135	-	-	-	-	-	-
GRAND TOTAL (A + B+C)	71,135	34,500	105,635	36,000	34,500	70,500	32,000	34,500	66,500

Southern Energy Development Corporation Limited

Notes forming part of the Standalone financial statements for the year ended 31st March 2017

(in Indian Rupees)

Note No 4

Deferred tax balance

Particulars	As at		
	31.03.2017	31.03.2016	31.03.2015
Deferred tax assets	14,363,336	4,624,303	-
Deferred tax liabilities	-	-	4,080,459

FY 2016-17

Breakup of deferred tax asset/ liabilities	Opening balance	Recognised in profit & loss	Recognised in OCI	Closing Balance
Depreciation-Project-II Only	4,624,303	9,739,033	-	14,363,336

FY 2015-16

Breakup of deferred tax asset/ liabilities	Opening balance	Recognised in profit & loss	Recognised in OCI	Closing Balance
Depreciation-Project-II Only	(4,080,459)	8,704,761	-	4,624,302

Southern Energy Development Corporation Limited
Other non-current and current assets
(in Indian Rupees)

Note No 5 & 10

Particulars	As at 31.03.2017			As at 31.03.2016			As at 31.03.2015		
	Current	Non- Current	Total	Current	Non- Current	Total	Current	Non- Current	Total
	(a) Advances to suppliers	-	-	-	-	-	-	-	-
(b) Prepayments	1,980,984	-	1,980,984	981,228	-	981,228	1,371,689	-	1,371,689
(c) Advance Income tax Unsecured, considered good (Net of Provisions)	-	9,497,050	9,497,050	-	13,068,325	13,068,325	-	13,491,119	13,491,119
TOTAL	1,980,984	9,497,050	11,478,034	981,228	13,068,325	14,049,553	1,371,689	13,491,119	14,862,808

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees) **Note No 6**

Particulars	As at		
	31.03.2017	31.03.2016	31.03.2015
Stores and spares	4,487,593	4,680,467	4,228,283
	4,487,593	4,680,467	4,228,283

Valued at lower of cost and net realisable value
 No Inventories have been written down to net realisable value for the periods FY 16-17 and FY 15-16

Receivables

The general average credit period on sale of energy is 7 days. No interest is charged on trade receivables.
No expected credit losses since the supply of energy is to Murugappa group companies and there has been no credit loss in the past.

Expected credit loss

Within the credit period	Expected credit loss (%)
0%	0%
1-30 days past due	NA
31-60 days past due	NA
61-90 days past due	NA
90-180 days past due	NA
181-365 days past due	NA
More than 365 days past due	NA

Age of receivables	As at		
	31.03.2017	31.03.2016	31.03.2015
Within credit period (not due)	27,280,363	19,495,107	29,705,393
1-90 days past due	-	-	-
91-180 days past due	-	-	-
181-270 days past due	-	-	-
271-365 days past due	-	-	-
More than 365 days past due	-	-	-

Movement in the expected credit loss allowance

	As at	
	31.03.2017	31.03.2017
Balance at the beginning of the year	-	-
Movement in the expected credit loss allowance on trade receivables calculated at life time expected credit losses	-	-

Southern Energy Development Corporation Ltd.

Notes to the financial statements for the year ended March 31, 2017

Trade receivables

Particulars	As at	As at	As at
	31.03.2017	31.03.2016	31.03.2015
	Current	Current	Current
(a) Unsecured, Considered good	27,280,363	19,495,107	29,705,393
(b) Doubtful	-	-	-
Less: Allowance for Credit Losses	27,280,363	19,495,107	29,705,393
TOTAL	27,280,363	19,495,107	29,705,393

Southern Energy Development Corporation Limited
Cash and Bank Balances

Note No 8

(in Indian Rupees)

Particulars	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
Current Cash and bank balances			
(a) Unrestricted Balances with banks			
With Other banks	2,638,768	2,390,613	762,535
(i) In Current Account	14,060	10,327	8,816
(b) Cash in hand			
Total Cash and cash equivalents	2,652,828	2,400,940	771,351

During the year, the Company has not entered into any non-cash transaction on investing and financing activities

Southern Energy Development Corporation Limited

Notes forming part of the Standalone financial statements for the year ended 31st March 2017

Note No 11
Amounts in Rs.

Share Capital

	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
Authorised			
1,250,000 (Previous Year - 1,250,000) equity shares of Rs. 10 each	12,500,000	12,500,000	12,500,000
600,000 (Previous year - 600,000) - 13% redeemable cumulative preference shares @ Rs.100 each	60,000,000	60,000,000	60,000,000
	72,500,000	72,500,000	72,500,000
Issued capital			
1,200,040 (Previous year 1,200,040) - equity shares of Rs 10 each	12,000,400	12,000,400	12,000,400
600,000 (Previous year 600,000) 13% redeemable cumulative preference shares @ Rs 100 each	60,000,000	60,000,000	60,000,000
	72,000,400	72,000,400	72,000,400
Subscribed and paid-up			
460,008 shares of Re. 10 each fully paid (Previous year 460,008 of Rs.10 each fully paid)	4,600,080	4,600,080	4,600,080
40,032 shares of Rs 10 each have been bought back at a price of Rs 545 per share from the share holders pursuant to the offer for buy-back of shares made during the FY 2008-09. Of this, the holding company M/s Carborundum Universal Ltd holds 389,908 shares - (Previous year 389,908)			

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	as at 31.3.2017		as at 31.3.2016		as at 31.3.2015	
	No of Shares	Value of Shares in Rs.	No of Shares	Value of Shares in Rs.	No of Shares	Value of Shares in Rs.
Equity shares with voting rights	460,008	4,600,080	460,008	4,600,080	460,008	4,600,080
Total of equity shares						

Interim dividend of Rs 3,22,00,560 paid during FY 2016-17 (FY 2015-16 - NIL & FY 2014-15 - NIL)

Details of shareholders holding more than 5% of the aggregate share capital in the company

Name of shareholders	as at 31.3.2017		as at 31.3.2016		as at 31.3.2015	
	No. of Shares	% of holding	No. of Shares	% of holding	No. of Shares	% of holding
Carborundum Universal Ltd	389,904	84.76%	389,904	84.76%	389,904	84.76%
Tube Investments of India Ltd	70,000	15.22%	70,000	15.22%	70,000	15.22%
Others	104	0.02%	104	0.02%	104	0.02%
Total	460,008	100.00%	460,008	100.00%	460,008	100.00%

Notes	FY 2012 - 2017
a) Aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash	NIL
b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares; and	NIL
c) Aggregate number and class of shares bought back;	NIL

Southern Energy Development Corporation Ltd.

Statement of changes in equity for the year ended March 31, 2017
(in Indian Rupees)

Note No 11a

	As at 31-03-2015	GAAP Adj	As at 31.03.2015	As at 31.03.2016	As at 31.03.2017
Reserves and Surplus					
Capital Reserve					
Capital redemption reserve	60,400,320	-	60,400,320	60,400,320	60,400,320
Other Reserves					
General reserve	43,907,430	-	43,907,430	43,907,430	43,907,430
Total	104,307,750		104,307,750	104,307,750	104,307,750
Surplus in Statement of Profit and Loss					
Opening Balance	70,007,063	-	70,007,063	77,266,264	100,530,168
Add : Profits for the current year	7,259,201	-	7,259,201	23,263,904	61,585,800
Add : Other comprehensive income - adjustment	-	-	-	-	(1,101,579)
Less : Interim dividend	-	-	-	-	(32,200,560)
Less : Dividend tax on interim dividend	-	-	-	-	(6,555,276)
Total	77,266,264	-	77,266,264	100,530,168	122,258,553
Other Comprehensive income					
Other Comprehensive income	-	447,353,712	447,353,712	411,349,884	693,012,459
Other Comprehensive income	-	447,353,712	447,353,712	411,349,884	693,012,459
Grand Total	181,574,014	447,353,712	628,927,726	616,187,802	919,578,762

Southern Energy Development Corporation Limited
 Other non-current and current assets
 (in Indian Rupees)

Note No 12

Particulars	As at 31.03.2017		As at 31.03.2016		As at 31.03.2015	
	Current	Non- Current	Total	Current	Non- Current	Total
Gratuity Liability		193569	193569		20000	20000
						0

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March
(in Indian Rupees) Note No 13

Trade Payables

Particulars	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
	Current	Current	Current
Acceptances	-	-	-
Other than acceptances	4,934,902	6,333,960	8,268,495
Other Accruals	623,814	2,272,830	1,935,638
Employee benefits payable	2,370,757	1,090,857	951,687
Total trade payables	7,929,473	9,697,647	11,155,820

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year
(in Indian Rupees)

Note No 14

Other Financial Liabilities

Particulars	Maturity date	Terms of repayment	Coupon/Interest rate	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
Current						
(a) Current maturities of long-term debt		Last & final instalment(50%) payable on maturity date	9.06%	-	-	70,672,875
(b) Current maturities of finance lease obligations	Oct-17			-	-	-
(c) Interest accrued but not due on borrowings				-	-	366,603
(d) Current maturities of term loan from Bank				-	-	-
(d) Unclaimed dividend				-	-	-
(l) Remuneration payable to Directors				-	-	-
(j) Other liabilities				-	-	-
# Creditors for capital supplies/services				-	-	1,656,194
# Deposit				-	-	-
# Other payable				-	-	690,000
Total other financial liabilities				-	-	73,385,672

Southern Energy Development Corporation Limited

Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees)

Provisions

Note No 15

Particulars	As at 31.03.2017		As at 31.03.2016		As at 31.03.2015	
	Current	Total	Current	Total	Current	Total
	Provision for employee benefits					
Short-term Employee Benefits	1,145,534	1,145,534	891,233	891,233	710,508	710,508
Other Provisions	-	-	-	-	-	-
Total Provisions	1,145,534	1,145,534	891,233	891,233	710,508	710,508

Southern Energy Development Corporation Limited

Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees)

Other Current Liabilities

Note No 16

Particulars	As at 31.03.2017		As at 31.03.2016		As at 31.12.2015	
	Current		Current		Current	
a. Advances received from custome	-		-		-	
b. Others						
- Income tax provision	-		-		-	
- Statutory liabilities	178,652		227,715		148,412	
TOTAL OTHER LIABILITIES	178,652		227,715		148,412	

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st
(in Indian Rupees)

Note No 17

Revenue from Operations

Particulars	FY 2016-17	FY 2015-16
(a) Revenue from supply of energy	265,345,418	219,032,248
(b) Revenue from rendering of services	-	-
(c) Other operating income *	118,804	119,938
Total Revenue from Operations	265,464,222	219,152,186
* Other operating income comprises:		
Service income	-	-
Commission income	-	-
Sale of scrap	118,804	119,938
Duty drawback and other export incentives	-	-
Others (specify nature)	-	-
Total - Other operating income	118,804	119,938

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees)

Note No 18

Other Income

Particulars	FY 2016-17	FY 2015-16
Dividend Income from long term investments	2,449,490	4,898,730
Dividend Income from Current Investments	1,729,927	-
Interest income from banks	-	-
Interest income from others	1,312,222	1,165,668
Other Income		
Profit on sale of Fixed Assets	4,500	-
Provision for expenses no longer required written back	108,220	47,510
Total Other Income	5,604,359	6,111,908

Southern Energy Development Corporation Limited
Notes forming part of the Standalone financial statements for the year ended 31st March 2017
(in Indian Rupees)

Note No 19

Employee Benefits Expense

Particulars	FY 2016-17	FY 2015-16
a. Salaries and wages, including bonus	7,619,800	6,868,390
b. Contribution to provident and other funds	1,066,134	725,994
b. Staff welfare expenses	1,126,164	1,002,031
Total Employee Benefit Expense	9,812,098	8,596,415