

**Carborundum Universal Limited**

'Parry House', 43, Moore Street, Chennai - 600 001. India.  
Tel. : +91-44-30006199 Fax : +91-44-30006149 Grams : 'CUMI'  
Email : cumigeneral@cumi.murugappa.com  
Website : www.cumi.murugappa.com

30<sup>th</sup> July 2013

Mr Bhushan Mokashi  
DCS-CRD  
Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

Fax No.022 22723121 / 22722037  
22722039 / 22722041 / 2061 /  
22723719 / 2039  
Tel 022 – 2272 1233 / 34 2375/2066  
Extn – 8247 / 8010 / 8014  
Direct Tel: 022-22721121/2375  
**By Speed Post Ack. Due**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Fax No.022 26598237 / 38  
022 26598347 / 48  
Tel No.2659 8452 / 26598235 - 36  
26598100

**Stock Code : CARBORUNIV-EQ**  
**By Speed Post Ack. Due**

**Total 12 pages (including covering letter)**

Dear Sirs,

Further to our letter dated 10<sup>th</sup> July 2013 the Board of Directors of our Company met today and approved the Unaudited Financial Results for the quarter ended 30.06.2013 pursuant to Clause 41 of the Listing Agreement. We are enclosing the following

**1. Unaudited Results**

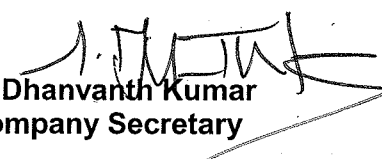
- a. Standalone financial results for the quarter ended 30.06.2013
- b. Consolidated financial results for the quarter ended 30.06.2013

As done in the previous quarter, we would be publishing only the consolidated financials in the newspapers for this quarter (under clause 41(VI)(b) of the listing agreement). However, the standalone results along with the consolidated results for the quarter would be available on the Company's website.

As required under clause 41 of the Listing Agreement, please find enclosed the Report on the Limited Review of Unaudited Financial Results of our Company for the quarter ended 30.06.2013 from our Auditors.

Thanking you

Yours faithfully  
For **Carborundum Universal Limited**

  
**S. Dhanvanth Kumar**  
Company Secretary

Encl:a.a



**murugappa**

**CARBORUNDUM UNIVERSAL LIMITED**

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30 2013  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

PART - I		(Rs.in Lakhs)			
S.No.	Particulars	Quarter ended		Year ended	
		(Unaudited) 30.06.13	(Audited) (Refer note no: 5) 31.03.13	(Unaudited) 30.06.12	(Audited) 31.03.13
1	<b>Income from Operations</b>				
	a) Gross Sales / Income from Operations	29179	29445	29170	116730
	Less: Excise duty recovered	2264	2303	2109	8728
	Net Sales / Income from Operations	26915	27142	27061	108002
	b) Other Operating Income	446	1042	304	2087
	<b>Total Income from Operations (net)</b>	<b>27361</b>	<b>28184</b>	<b>27365</b>	<b>110089</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	11497	10287	11726	41711
	b) Purchase of stock-in-trade	1058	1263	1605	6518
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(412)	814	(1307)	(99)
	d) Employee benefits expense	2995	2871	2664	11220
	e) Depreciation and amortisation expense	1207	1103	1210	4674
	f) Power & Fuel	2809	2884	2856	11687
	g) Other expenses	5691	6059	5858	23684
	<b>Total expenses</b>	<b>24845</b>	<b>25281</b>	<b>24612</b>	<b>99395</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2516</b>	<b>2903</b>	<b>2753</b>	<b>10694</b>
4a	Other income	773	388	974	1831
4b	Exchange gain/(loss) (net)	190	(45)	90	(83)
5	<b>Profit before finance costs and exceptional items (3+4a+4b)</b>	<b>3479</b>	<b>3246</b>	<b>3817</b>	<b>12442</b>
6	Finance costs	296	384	363	1638
7	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>3183</b>	<b>2862</b>	<b>3454</b>	<b>10804</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>3183</b>	<b>2862</b>	<b>3454</b>	<b>10804</b>
10	Tax expense	919	1180	844	3350
11	<b>Net Profit after tax (9-10)</b>	<b>2264</b>	<b>1682</b>	<b>2610</b>	<b>7454</b>
12	Paid up Equity Share Capital (Face value - Re.1 per share)	1875	1875	1874	1875
13	Reserves excluding revaluation reserve				66328
14	Earnings per share (Rs.) not annualised				
	- Basic	1.21	0.90	1.39	3.98
	- Diluted	1.21	0.89	1.39	3.97

MM Murugappa





**CARBORUNDUM UNIVERSAL LIMITED**  
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**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30 2013  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

PART - II					
Select Information for the period ended June 30, 2013					
S.No.	Particulars	Quarter ended			Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>				
1	Public shareholding				
	- Number of Shares	108318870	108297724	108511442	108297724
	- Percentage of shareholding	57.77%	57.77%	57.90%	57.77%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	1407800	1407800	1752800	1407800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.78%	1.78%	2.22%	1.78%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.94%	0.75%
	b) Non-encumbered				
	- Number of shares	77762820	77762820	77138936	77762820
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	98.22%	98.22%	97.78%	98.22%
	- Percentage of shares (as a % of the total share capital of the company)	41.48%	41.48%	41.16%	41.48%

	Particulars	Quarter ended
		30.06.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

*M H Murugappa*

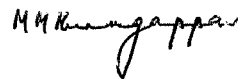
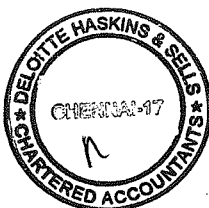
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**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		(Unaudited)	(Audited) (Refer note no: 5)	(Unaudited)	(Audited)
		30.06.13	31.03.13	30.06.12	31.03.13
<b>1</b>	<b>Segment Revenue</b>				
	Abrasives	15169	15356	14900	60725
	Ceramics	7115	8449	8405	32650
	Electrominerals	6131	4663	5018	19660
	<b>Total</b>	<b>28415</b>	<b>28468</b>	<b>28323</b>	<b>113035</b>
	<b>Less: Inter-Segment Revenue</b>	1500	1326	1262	5033
	Net Sales/Income from operations	<b>26915</b>	<b>27142</b>	<b>27061</b>	<b>108002</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before Finance costs and tax)</b>				
	Abrasives	1808	2163	1859	7930
	Ceramics	797	1303	1169	4213
	Electrominerals	796	(296)	326	726
	<b>Total</b>	<b>3401</b>	<b>3170</b>	<b>3354</b>	<b>12869</b>
	Less: (i) Finance costs	296	384	363	1638
	(ii) Other unallocable expenses / (income) net	(78)	(76)	(463)	427
	Add: Exceptional items	-	-	-	-
	<b>Total Profit before Tax</b>	<b>3183</b>	<b>2862</b>	<b>3454</b>	<b>10804</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>				
	Abrasives	35487	32829	33735	32829
	Ceramics	26476	25915	25819	25915
	Electrominerals	14733	15073	16365	15073
	Unallocable	7052	7857	6821	7857
	<b>Total</b>	<b>83748</b>	<b>81674</b>	<b>82740</b>	<b>81674</b>



**CARBORUNDUM UNIVERSAL LIMITED**  
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**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2013 UNDER  
CLAUSE 41 OF THE LISTING AGREEMENT**

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on July 30, 2013 and has been subjected to limited review by the Statutory Auditors of the Company.
- 2 During the current quarter, the Company has allotted 21146 equity shares pursuant to exercise of Employee Stock Options.
- 3 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company : [www.cumi.murugappa.com](http://www.cumi.murugappa.com) and Stock exchanges : [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).
- 4 Figures for the previous periods have been regrouped and reclassified, where considered necessary.
- 5 The figures for the quarter ended March 31,2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year-to-date figures upto the third quarter ended December 31, 2012.

For Carborundum Universal Limited

*M.M. Murugappa*  
M.M.Murugappan  
Chairman

Chennai  
July 30, 2013.

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Part - I		(Rs. In Lakhs)			
Sl.no	Particulars	Quarter ended		Year ended	
		(Unaudited)	(Audited) (Refer note no : 5)	(Unaudited)	(Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	<b>Income from operations</b>				
	a) Gross Sales / Income from operations	52611	50447	52202	204240
	Less: Excise duty recovered	2559	2603	2406	10003
	Net Sales / Income from operations	50052	47844	49796	194237
	b) Other operating income	720	1253	512	2903
	<b>Total Income from operations (net)</b>	<b>50772</b>	<b>49097</b>	<b>50308</b>	<b>197140</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	16413	15676	18097	60691
	b) Purchase of stock-in-trade	1749	2275	1657	8395
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1054)	124	(2646)	2186
	d) Employee benefits expense	6700	7583	6017	26273
	e) Depreciation and amortization expense	2026	2022	1610	7109
	f) Power & fuel	7824	7341	6790	28499
	g) Other expenses	12723	10827	13062	47017
	<b>Total expenses</b>	<b>46381</b>	<b>45848</b>	<b>44587</b>	<b>180170</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>4391</b>	<b>3249</b>	<b>5721</b>	<b>16970</b>
4a	Other Income	815	514	271	1304
4b	Exchange gain / (loss) (net)	156	(460)	294	(360)
5	<b>Profit before finance costs and exceptional items (3+4a+4b)</b>	<b>5362</b>	<b>3303</b>	<b>6286</b>	<b>17914</b>
6	Finance costs	640	658	609	2721
7	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>4722</b>	<b>2645</b>	<b>5677</b>	<b>15193</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>4722</b>	<b>2645</b>	<b>5677</b>	<b>15193</b>
10	Tax expense	1844	1753	1835	6193
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2878</b>	<b>892</b>	<b>3842</b>	<b>9000</b>
12	Share of Profit / (Loss) from Associate	-	-	-	-
13	Minority Interest	(114)	309	(253)	(23)
14	<b>Net Profit after tax, minority interest and share of profit from associate (11+12+13)</b>	<b>2764</b>	<b>1201</b>	<b>3589</b>	<b>8977</b>
15	Paid up Equity Share Capital ( Face value- Re.1 per share)	1875	1875	1874	1875
16	Reserves excluding revaluation reserve				103790
17	Earnings per share (Rs.) not annualised				
	- Basic	1.47	0.64	1.92	4.79
	- Diluted	1.47	0.64	1.91	4.78

*M.M. Murugappa*



**Part - II**

**Select information for the period ended June 30, 2013**

Sl.no	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of Shares	108318870	108297724	108511442	108297724
	- Percentage of shareholding	57.77%	57.77%	57.90%	57.77%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No of shares	1407800	1407800	1752800	1407800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.78%	1.78%	2.22%	1.78%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.94%	0.75%
	b) Non-encumbered				
	- No of shares	77762820	77762820	77138936	77762820
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	98.22%	98.22%	97.78%	98.22%
	- Percentage of shares (as a % of the total share capital of the company)	41.48%	41.48%	41.16%	41.48%

	Particulars	Quarter ended 30.06.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

*M.M. Murugappa*

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**CARBORUNDUM UNIVERSAL LIMITED**  
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001  
**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

Sl.no	Particulars	Quarter ended		Year ended	
		(Unaudited)	(Audited) (Refer note no : 5)	(Unaudited)	(Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	<b>Segment Revenue</b>				
	Abrasives	20606	19988	20212	80929
	Ceramics	11145	12828	11836	49913
	Electrominerals	19499	16742	18354	66879
	Others	940	912	1006	3886
	<b>Total</b>	<b>52190</b>	<b>50470</b>	<b>51408</b>	<b>201607</b>
	<b>Less: Inter-Segment Revenue</b>	2138	2626	1612	7370
	<b>Net Sales/Income from operations</b>	<b>50052</b>	<b>47844</b>	<b>49796</b>	<b>194237</b>
2	<b>Segment Results</b> <b>(Profit (+) / Loss (-) before finance costs and tax)</b>				
	Abrasives	2029	1962	2130	8295
	Ceramics	1526	1580	2470	7891
	Electrominerals	2587	(713)	2013	2371
	Others	132	76	304	973
	<b>Total</b>	<b>6274</b>	<b>2905</b>	<b>6917</b>	<b>19530</b>
	<b>Less: (i) Finance Costs</b>	640	658	609	2721
	<b>(ii) Other un-allocable expenditure / (income) net</b>	912	(398)	631	1616
	<b>Add: Exceptional Items</b>	-	-	-	-
	<b>Total Profit before Tax</b>	<b>4722</b>	<b>2645</b>	<b>5677</b>	<b>15193</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>				
	Abrasives	63120	53934	55742	53934
	Ceramics	40825	37382	36384	37382
	Electrominerals	50661	53350	51705	53350
	Others ( including un-allocable)	8087	12122	5981	12122
	<b>Total</b>	<b>162693</b>	<b>156788</b>	<b>149812</b>	<b>156788</b>

*M H Murugappa*



*K*





**CARBORUNDUM UNIVERSAL LIMITED**  
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**CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED June 30, 2013 UNDER**  
**CLAUSE 41 OF THE LISTING AGREEMENT**



**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on July 30, 2013 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries and Joint Ventures for the quarter has been carried out by the Statutory Auditors of the respective Companies.
- 2 During the current quarter, the Company has allotted 21146 equity shares pursuant to exercise of Employee Stock Options.
- 3 Figures for the previous periods have been regrouped and reclassified where considered necessary.

4 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Total Income	27361	28184	27365	110089
Profit before Tax and Exceptional Items	3183	2862	3454	10804
Add : Exceptional Items	-	-	-	-
Profit before Tax	3183	2862	3454	10804
Net Profit After Tax	2264	1682	2610	7454

- 5 The figures for the quarter ended March 31,2013 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year-to-date figures upto the third quarter ended December 31, 2012.
- 6 The Company has opted to publish the Consolidated financial results from the financial year 2010-11. Standalone financial results are available at the website of the Company: [www.cumi.murugappa.com](http://www.cumi.murugappa.com) and Stock Exchanges: [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

Chennai  
July 30, 2013

For Carborundum Universal Limited

*M.M. Murugappan*  
M.M. Murugappan  
Chairman

*m*  
*g*

