

**Carborundum Universal Limited**

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Email : cumigeneral@cumi.murugappa.com  
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4<sup>th</sup> February 2012

Mr Bhushan Mokashi  
DCS-CRD  
Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

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**By Speed Post Ack. Due**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

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26598100

**Stock Code : CARBORUNIV-EQ**  
**By Speed Post Ack. Due**

**Total pages (including covering letter)**

Dear Sirs:

Further to our letters dated 11<sup>th</sup> January 2012, and 19<sup>th</sup> January 2012 the Board of Directors of our Company met today and approved the Unaudited Financial Results for the quarter ended 31.12.2011 pursuant to Clause 41 of the Listing Agreement. We are enclosing the following

### 1. Unaudited Results

- a. Standalone financial results for the quarter ended 31.12.2011
- b. Consolidated financial results for the quarter ended 31.12.2011

As done in the previous quarter, we would be publishing only the consolidated financials in the newspapers for this quarter (under clause 41(VI)(b) of the listing agreement). However, the standalone results along with the consolidated results for the quarter would be available on the Company's website.

As required under clause 41 of the Listing Agreement, please find enclosed the Report on the Limited Review of Unaudited Financial Results of our Company for the quarter ended 31st December 2011 from our Auditors.

### 2. Interim Dividend

The Directors have approved an interim dividend of Re.1/- (Rupee One only) per equity share (on a face value of Re.1/-)

In this connection, we wish to inform that Thursday, 16<sup>th</sup> February 2012 will be the Record date for the payment of the interim dividend.



**murugappa**

### 3. Payment of Dividend

The interim dividend warrants will be paid on by 27<sup>th</sup> February 2012. In case of shareholders opting for NECS / ECS, the dividend would in the normal course be credited to their accounts on 27<sup>th</sup> February 2012. In case of physical warrants, they will be posted on 27<sup>th</sup> February 2012.

Thanking you

Yours faithfully

For **Carborundum Universal Limited**

  
**S. Dhanvanth Kumar**  
**Company Secretary**

Encl:a.a

## AUDITORS' REPORT

To the Board of Directors of Carborundum Universal Limited on Limited Review of Unaudited Consolidated Financial Results for the quarter / nine months ended 31<sup>st</sup> December, 2011

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of Carborundum Universal Limited ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the quarter / nine months ended 31<sup>st</sup> December, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. The Statement includes the results of the following entities.

### **Subsidiaries (Direct holding and holding through Subsidiaries)**

- i CUMI America Inc.
- ii CUMI Australia Pty Ltd.
- iii CUMI Canada Inc.
- iv CUMI Middle East FZE.
- v Volzhsky Abrasive Works.
- vi Foskar Zirconia (Pty) Limited.
- vii CUMI International Ltd.
- viii Net Access (India) Ltd.
- ix Sterling Abrasives Ltd.
- x Southern Energy Development Corporation Ltd.
- xi Cellaris Refractories India Limited.
- xii CUMI Abrasives & Ceramics Company Limited.

### **Jointly controlled Entities**

- xiii Wendt (India) Ltd.
- xiv Murugappa Morgan Thermal Ceramics Limited.
- xv Ciria India Ltd

### **Associate company**

- xvii Laserwords Private Limited ( up to September 30, 2011)

# Deloitte Haskins & Sells

4. The Statement reflects the Group's share of,
- (i) revenues of Rs. 19,289 lacs and 58,196 lacs and loss of Rs. 755 lacs and profit after Tax of Rs. 2,895 lacs for the quarter and nine months ended December 31, 2011 respectively relating to subsidiaries and
  - (ii) revenues of Rs. 1,885 lacs and 5,676 lacs and profit after Tax of Rs. 242 lacs and Rs. 878 lacs for the quarter and nine months ended December 31, 2011 respectively relating to Joint venture (xiv) and (xv) above,
- whose results have been reviewed by other auditors. Accordingly, our opinion on the Statement in so far as it relates to the amounts included in respect of these subsidiaries and joint ventures is based solely on the reports of such other auditors which have been furnished to us.
5. Based on our review and read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

**For Deloitte Haskins & Sells**  
Chartered Accountants  
(Registration No.008072S)

*B. Ramaratnam*

B. Ramaratnam  
Partner  
(Membership No.21209)

Place: Chennai  
Date: 4<sup>th</sup> February, 2012

(Rs. In Lakhs)

Sl.no	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	Gross Sales/Income from Operations	51438	52618	42630	152638	122003	167585
	Less: Excise duty recovered	2080	2117	1868	6250	5230	7511
	Net Sales/Income from Operations	49358	50501	40762	146388	116773	160074
2	Other Operating Income	849	1972	1391	4092	4210	4351
	<b>Total Income (1+2)</b>	<b>50207</b>	<b>52473</b>	<b>42153</b>	<b>150480</b>	<b>120983</b>	<b>164425</b>
3	Expenditure						
	a) (Increase)/decrease in stock in trade & Work in progress	(2552)	(978)	(1179)	(3875)	(1741)	(3656)
	b) Consumption of raw materials	16437	15159	12634	46126	35604	47163
	c) Purchase of traded goods	1679	2277	1961	5882	5683	5858
	d) Employees cost	5553	5486	4867	16077	13933	24014
	e) Power & Fuel	6144	6466	5750	18794	16567	22312
	f) Depreciation	1447	1443	1318	4294	3835	5045
	g) Other expenditure	13990	12210	10695	36717	28935	37864
	h) Total	42698	42063	36046	124015	102816	138600
4	Profit from Operations before Other Income, Interest & Exceptional Items	7509	10410	6107	26465	18167	25825
5	Other Income	258	132	124	521	257	339
6	Profit before Interest & Exceptional Items	7767	10542	6231	26986	18424	26164
7	Interest	627	630	683	1915	1981	2710
8	Profit after Interest but before Exceptional Items	7140	9912	5548	25071	16443	23454
9	Exceptional Items ( Refer Note No. 7)	175	-	-	175	2349	2349
10	Profit from ordinary activities before tax	7315	9912	5548	25246	18792	25803
11	Tax expense	2303	2841	1608	7610	5673	7417
12	Net Profit from ordinary activities after tax	5012	7071	3940	17636	13119	18386
	Add: Share of Profit / (Loss) from Associate	-	30	(79)	112	(204)	(21)
	Less: Minority Interest	272	541	182	1222	779	1286
13	Net Profit after tax	4740	6560	3679	16526	12136	17079
14	Paid up Capital ( Face value- Re.1 per share)	1874	1873	1867	1874	1867	1869
15	Reserves excluding revaluation reserve						72420
16	Face value per share (Rs.)	1	2	2	1	2	2
17	Basic & Diluted Earnings per share (Rs.) not annualised	2.53	7.01	3.94	8.83	13.00	18.27
18	Aggregate of public shareholding						
	- Number of Shares	108489786	54184627	53898844	108489786	53898844	54028605
	- Percentage of shareholding	57.90%	57.87%	57.73%	57.90%	57.73%	57.80%
19	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- No of shares	1752800	876400	876400	1752800	876400	876400
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	0.94%	0.94%	0.94%	0.94%	0.94%
	b) Non-encumbered						
	- No of shares	77131976	38565988	38592988	77131976	38592988	38565988
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	97.78%	97.78%	97.78%	97.78%	97.78%	97.78%
	- Percentage of shares (as a % of the total share capital of the company)	41.16%	41.19%	41.33%	41.16%	41.33%	41.26%

*M M Murugappa*



**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

Sl.no	Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
<b>1</b>	<b>Segment Revenue</b>						
	Abrasives	20864	20760	18543	61406	51360	69901
	Ceramics	12130	11724	8527	33957	25074	34761
	Electrominerals	16964	19049	14497	53647	43033	59788
	Others	795	785	726	2329	1924	2664
	<b>Total</b>	<b>50753</b>	<b>52318</b>	<b>42293</b>	<b>151339</b>	<b>121391</b>	<b>167114</b>
	<b>Less: Inter-Segment Revenue</b>	1395	1817	1531	4951	4618	7040
	<b>Net Sales/Income from operations</b>	<b>49358</b>	<b>50501</b>	<b>40762</b>	<b>146388</b>	<b>116773</b>	<b>160074</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before interest and tax)</b>						
	Abrasives	3019	3024	2857	9247	7017	9578
	Ceramics	2322	2688	1443	7236	4479	6114
	Electrominerals	2966	5503	2187	12067	8105	11016
	Others	224	204	208	663	379	519
	<b>Total</b>	<b>8531</b>	<b>11419</b>	<b>6695</b>	<b>29213</b>	<b>19980</b>	<b>27227</b>
	<b>Less: (i) Interest</b>	627	630	683	1915	1981	2710
	<b>(ii) Other un-allocable expenditure / (income) net</b>	764	877	464	2227	1556	1063
	<b>Add: Exceptional Items (Refer Note No.7)</b>	175	-	-	175	2349	2349
	<b>Total Profit before Tax</b>	<b>7315</b>	<b>9912</b>	<b>5548</b>	<b>25246</b>	<b>18792</b>	<b>25803</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>						
	Abrasives	43189	42066	37220	43189	37220	44604
	Ceramics	37054	34267	29658	37054	29658	31135
	Electrominerals	48305	43569	34192	48305	34192	34387
	Others ( including unallocable)	11009	15127	16642	11009	16642	11218
	<b>Total</b>	<b>139557</b>	<b>135029</b>	<b>117712</b>	<b>139557</b>	<b>117712</b>	<b>121344</b>

*M. M. Murugappa*

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 4th February 2012 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries and Joint Ventures for the quarter has been carried out by the Statutory Auditors of the respective Companies.
- 2 The Board of Directors have recommended an interim dividend of Re.1/- per share (100%) (on face value of Re.1/- each per share).
- 3 During the current quarter, the Company has allotted 120,532 equity shares pursuant to exercise of Employee Stock Options. Further the Company has received share application money for 2000 shares under Employee Stock Options and the same were allotted during January 2012.
- 4 During the current quarter, the Company received 3 complaints relating to investor services, which were resolved. No complaint was pending at the beginning or at the end of the quarter.
- 5 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.

6 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
Total Income	28577	28380	24302	83282	67724	93625
Profit before Tax and Exceptional Items	3845	4745	3233	13365	9438	13985
Add : Exceptional Items	2515	-	-	2515	2430	2448
Profit before Tax	6360	4745	3233	15880	11868	16433
Net Profit After Tax	5064	3465	2362	12026	8623	12425

**Exceptional Items :**

7 Consolidated (Rs. In Lakhs)

	Quarter ended			Nine months ended		Year ended
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
Profit on sale of land and building	-	-	-	-	2,349	2,349
Profit on sale of investments in Associate Company	175	-	-	175	-	-
<b>Total Exceptional Income</b>	<b>175</b>	<b>-</b>	<b>-</b>	<b>175</b>	<b>2,349</b>	<b>2,349</b>

Standalone

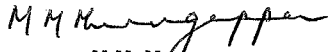
(Rs. In Lakhs)

	Quarter ended			Nine months ended		Year ended
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
Profit on sale of land and building	-	-	-	-	2,349	2,349
Profit on sale of investments in Associate / Subsidiary Company	2,515	-	-	2,515	81	99
<b>Total</b>	<b>2,515</b>	<b>-</b>	<b>-</b>	<b>2,515</b>	<b>2,430</b>	<b>2,448</b>

Profit on sale of Investments during the current quarter represents the profit on sale of its entire shareholding held in the Associate company, M/s.Laserwords Pvt Ltd. Consequent to the sale, the entity ceases to be an Associate of the Company.

- 8 The Company has subdivided its equity shares of Rs.2/- each into equity shares of Re.1/- each on 7th October 2011.
- 9 The Company has opted to publish the Consolidated financial results from the last financial year. Standalone financial results are available at the website of the Company: [www.cumi.murugappa.com](http://www.cumi.murugappa.com) and Stock Exchanges: [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

For Carborundum Universal Limited

  
**M.M. Murugappan**  
 Chairman

Chennai  
4th February, 2011

## AUDITORS' REPORT

**To the Board of Directors of Carborundum Universal Limited on Limited Review of Unaudited Financial Results (Stand-alone) for the quarter / nine months ended 31<sup>st</sup> December, 2011**

1. We have reviewed the accompanying statement of Unaudited Financial Results (Stand-alone) ("the Statement") of Carborundum Universal Limited for the quarter / nine months ended 31<sup>st</sup> December, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte  
Haskins & Sells**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For Deloitte Haskins & Sells  
Chartered Accountants  
(Registration No.008072S)

*B. Ramaratnam*

B. Ramaratnam  
Partner  
Membership number: 21209

Place: Chennai  
Date: 04<sup>th</sup> February, 2012

*h*  
*[Signature]*



**CARBORUNDUM UNIVERSAL LIMITED**  
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001  
**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2011 UNDER**  
**CLAUSE 41 OF THE LISTING AGREEMENT**

		(Rs.in Lakhs)					
Sl.no	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	Gross Sales/Income from Operations	30283	30018	25854	88215	71711	98464
	Less: Excise duty recovered	1886	1921	1681	5669	4705	6493
	Net Sales/Income from Operations	28397	28097	24173	82546	67006	91971
2	Other Operating Income	180	283	129	736	718	1654
	<b>Total Income (1+2)</b>	<b>28577</b>	<b>28380</b>	<b>24302</b>	<b>83282</b>	<b>67724</b>	<b>93625</b>
3	Expenditure						
	a) (Increase)/decrease in stock in trade & Work in progress	(487)	(143)	(760)	(1106)	(1568)	(2194)
	b) Consumption of raw materials	11019	10527	9908	31752	26730	36458
	c) Purchase of traded goods	1200	874	796	3037	2490	3532
	d) Employees cost	2700	2713	2351	7814	7097	9466
	e) Power & Fuel	2732	2434	2199	7603	6153	8570
	f) Depreciation	1095	1105	1033	3271	3037	3999
	g) Other expenditure	6068	5942	5051	17078	13896	19502
	h) Total	24327	23452	20578	69449	57835	79333
4	Profit from Operations before Other Income, Interest & Exceptional Items	4250	4928	3724	13833	9889	14292
5	Other Income	11	268	4	867	1037	1727
6	Profit before Interest & Exceptional Items	4261	5196	3728	14700	10926	16019
7	Interest	416	451	495	1335	1488	2034
8	Profit after Interest but before Exceptional Items	3845	4745	3233	13365	9438	13985
9	Exceptional Items (Refer Note No.6)	2515	-	-	2515	2430	2448
10	Profit from ordinary activities before tax	6360	4745	3233	15880	11868	16433
11	Tax expense	1296	1280	871	3854	3245	4008
12	Net Profit after tax	5064	3465	2362	12026	8623	12425
13	Paid up Equity Share Capital ( Face value - Re.1 per share)	1874	1873	1867	1874	1867	1869
14	Reserves excluding revaluation reserve						50688
15	Face value per share (Rs.)	1	2	2	1	2	2
16	Basic & Diluted Earnings per share (Rs.) not annualised	2.71	3.70	2.53	6.42	9.24	13.29
17	Aggregate of public shareholding						
	- Number of Shares	108489786	54184627	53898844	108489786	53898844	54028605
	- Percentage of shareholding	57.90%	57.87%	57.73%	57.90%	57.73%	57.80%
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- No of shares	1752800	876400	876400	1752800	876400	876400
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	0.94%	0.94%	0.94%	0.94%	0.94%
	b) Non-encumbered						
	- No of shares	77131976	38565988	38592988	77131976	38592988	38565988
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	97.78%	97.78%	97.78%	97.78%	97.78%	97.78%
	- Percentage of shares (as a % of the total share capital of the company)	41.16%	41.19%	41.33%	41.16%	41.33%	41.26%

*M M Murugappa*



**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. in Lakhs)

Sl.no	Particulars	Quarter ended			Nine Months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
<b>1</b>	<b>Segment Revenue</b>						
	Abrasives	15216	15376	13754	44985	37889	51553
	Ceramics	8712	7913	6242	23602	17737	24682
	Electrominerals	5524	6229	5364	17829	15110	20999
	<b>Total</b>	<b>29452</b>	<b>29518</b>	<b>25360</b>	<b>86416</b>	<b>70736</b>	<b>97234</b>
	<b>Less: Inter-Segment Revenue</b>	1055	1421	1187	3870	3730	5263
	Net Sales/Income from operations	<b>28397</b>	<b>28097</b>	<b>24173</b>	<b>82546</b>	<b>67006</b>	<b>91971</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before interest and tax)</b>						
	Abrasives	2447	2751	2225	7720	5717	7728
	Ceramics	1684	1428	911	4351	2704	3672
	Electrominerals	896	1509	1136	3901	3127	4421
	<b>Total</b>	<b>5027</b>	<b>5688</b>	<b>4272</b>	<b>15972</b>	<b>11548</b>	<b>15821</b>
	Less: (i) Interest	416	451	495	1335	1488	2034
	(ii) Other unallocable expenditure / (income) net	766	492	544	1272	622	(198)
	Add: Exceptional items (Refer Note No.6)	2515	-	-	2515	2430	2448
	<b>Total Profit before Tax</b>	<b>6360</b>	<b>4745</b>	<b>3233</b>	<b>15880</b>	<b>11868</b>	<b>16433</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>						
	Abrasives	29404	29656	27350	29404	27350	27456
	Ceramics	25447	24359	21965	25447	21965	22642
	Electrominerals	17236	15421	12342	17236	12342	13120
	Unallocable	10900	12843	13546	10900	13546	12481
	<b>Total</b>	<b>82987</b>	<b>82279</b>	<b>75203</b>	<b>82987</b>	<b>75203</b>	<b>75699</b>

*M. Murugappa*

*M*  
*Q*



**CARBORUNDUM UNIVERSAL LIMITED**  
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2011 UNDER  
CLAUSE 41 OF THE LISTING AGREEMENT**

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 4th February 2012 and has been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Board of Directors have recommended an interim dividend of Re.1/- per share (100%) (on the face value of Re.1/- each per share).
- 3 During the current quarter, the Company received 3 complaints relating to investor services, which were resolved. No complaint was pending at the beginning or at the end of the quarter.
- 4 During the Current quarter, the Company has allotted 120,532 equity shares pursuant to exercise of Employee Stock Options. Further the Company has received share application money for 2000 shares under Employee Stock Options and the same were allotted during January 2012.
- 5 The Company has subdivided its equity shares of Rs.2/- each into equity shares of Re.1/- each on 7th October 2011.


6 <u>Exceptional Items :</u>	Quarter ended			Nine months ended		Rs. in Lakhs
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	Year ended 31.03.11
Profit on sale of land and building	-	-	-	-	2,349	2349
Profit on sale of investments (net)	2,515	-	-	2,515	81	99
Total	2,515	-	-	2,515	2,430	2448

Profit on sale of Investments during the current quarter represents the profit on sale of its entire shareholding in Associate Company, M/s.Laserwords Pvt Ltd. Consequent to this sale, the entity ceases to be an Associate of the Company.

- 7 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.

Chennai  
4th February, 2012.

For Carborundum Universal Limited

  
M.M. Murugappan  
Chairman

