

25th March 2024

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in KMP and Appointment of Senior Management

Pursuant to Regulation 30, Schedule III, Part A, Para A (7) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of the following changes approved by the Board at its meeting held today as a part of its organizational strengthening in alignment with the Company's growth plans:

P Padmanabhan, the current Chief Financial Officer (CFO) has been identified to lead the risk management and taxation function as the Company's Chief Risk Officer and Head- Global Taxation. Mr. Padmanabhan, aged 56 years, is a Chartered Accountant and a Cost Accountant and holds a Post Graduate Diploma in Financial Management. He has more than three decades of experience in the finance, taxation and accounting function and has been associated with the Company since 1994. Mr. Padmanabhan will be moving into the larger role on 4th May 2024 and will continue to be Senior Management personnel. However, he will be stepping down as the CFO and Key Managerial Personnel effective that date.

Mr. Sushil Kishore Bendale aged 49 years has been appointed as Executive Vice President – Finance & Chief Financial Officer- Designate with effect from today i.e., 25th March 2024 and he would be taking over as the Chief Financial Officer from 4th May 2024. Mr. Sushil is a Mechanical engineer also holding a master's in business administration in Finance & Supply Chain Management from the university of Tennessee, USA. He is also a Certified Management Accountant from USA and has 24 years of experience spanning Financial planning & analysis, strategic planning & pricing, manufacturing, operations, supply chain etc.

The above changes have been considered and recommended by the Nomination and Remuneration Committee and Audit Committee at their meetings held prior to the Board meeting. The requisite details with respect to the changes under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure to this letter.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary

Encl: As above

Annexure

Details with respect to appointment of Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

	Particulars	Information
a.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The Board of Directors, today (25 th March 2024) has approved appointment of Mr. Sushil Kishore Bendale as Executive Vice President – Finance & Chief Financial Officer-Designate. He would be taking over the role of the CFO effective 4 th May 2024. Mr. P Padmanabhan, current CFO will be moving to a larger role to head the risk management and taxation functions of the Company.
b.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	25 th March 2024 and 4 th May 2024 Term- Not applicable
c.	brief profile (in case of appointment);	As provided in the intimation letter of the Company dated 25 th March 2024.
d.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not applicable
