

CARBORUNDUM UNIVERSAL LIMITED

**ANNUAL REPORT OF THE
SUBSIDIARIES 2009-2010**

CUMI America Inc.	.....	1
CUMI Australia Pty. Limited	.....	12
CUMI Middle East FZE	.....	33
CUMI Canada Inc.	.....	49
Sterling Abrasives Limited	.....	61
Southern Energy Development Corporation Limited	.....	102
Net Access (India) Private Limited	.....	128
CUMI Fine Materials Limited	.....	156
CUMI International Limited	.....	167
Volzhsky Abrasive Works	.....	184
Foskor Zirconia Pty. Limited	.....	243
CUMI Abrasives and Ceramics Co. Ltd.	.....	263

In respect of overseas subsidiaries, the figures given in the foreign currency have been converted into Indian rupee equivalent at the foreign rates as on 31st March 2010 and have been incorporated in the financial statements as additional information as required by the MCA wide its exemption order No.47/184/2010-CL-III dated 26.3.2010. These Indian rupee figures do not form part of the original financial statement as prepared by the respective overseas subsidiaries.